

June 2, 2026

ज्येष्ठ (अधिक) - कृष्ण पक्ष, द्वितीया
विक्रम सम्वत् २०८३

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Sub: Filing of Published copy of Advertisement released for notice of 43rd Annual General Meeting and Remote E-voting information.

In continuation to earlier communication dated May 22, 2026 and June 1, 2026 related to 43rd AGM and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in Business Line (English) dated June 2, 2026, The Economics Times (English) - Ahmedabad edition dated June 2, 2026 and Financial Express (Gujarati) dated June 2, 2026.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

For GHCL Limited

Bhwneshwar Mishra
Vice President-Sustainability & Company Secretary

India seeks a US deal that ensures competitiveness

STATE INTERESTS. New Delhi looks for protection against high penal levies under Sec 301

Amiti Sen
New Delhi

India will be able to accept a India-US bilateral trade deal only if the pact gives New Delhi a distinct advantage over its developing country rivals in the American market, sources have said.

"India could accept US tariffs locked-in at mutually agreed levels of around 18 per cent or so, close to what was agreed in the February framework, as long as these insulate against higher levies under the ongoing Section 301 investigations. But no deal will be acceptable which does not give India an advantage over competitors," a source close to the negotiations told *businessline*.

These intricacies will be discussed in detail in this week's negotiating round for which a US trade team, headed by chief negotiator Brendan Lynch, has arrived in New Delhi, the source ad-



Union Minister of Commerce & Industry Piyush Goyal

ded. Commerce and Industry Minister Piyush Goyal on Monday endorsed US Ambassador to India Sergio Gor's recent statement that 99 per cent of the India-US trade deal was done.

IRONING DETAILS

"Mostly everything is finalised. As you know, US Ambassador Gor said that 99 per cent of the things have been finalised. Discussions are going on about small issues, commas and full stops," he said talking to the media on Monday. It, however, needs to be seen how the legal changes that have taken

place in the US subsequently get reflected in the final agreement, Goyal said.

Under the February framework, the US offered to lower reciprocal tariffs for India from 25 per cent to 18 per cent — slightly better than rates offered to regional competitors such as Vietnam, Bangladesh, Indonesia, and Malaysia.

It also rolled back the 25 per cent penalties imposed for buying Russian oil. In return, New Delhi agreed to cut tariffs on all industrial and many agricultural products. However, the deal stalled after a US Supreme

Court ruling invalidated reciprocal tariffs. The US then imposed a temporary 10 per cent global tariff expiring July 23, alongside Section 301 investigations that threaten India with steep penalties imposed by the US Trade Representative office.

"If the US agrees to exempt India from additional Section 301 penalties, both now and in the future, it is something that India could work with," the source said.

But one has to watch how the talks progress. "India's ultimate objective is to get a trade deal with the US which is better than any of its competitors so that it gains a definite edge in the American market," the source said.

US Trade Representative Jamieson Greer, too, is expected to visit India. "But that will be after we reach an understanding on the Section 301 investigations and tariffs and we are closer to sealing the deal," the source said.

OMCs face a ₹30/litre under recovery on jet fuel

Our Bureau
New Delhi

PSU oil marketing companies (OMCs) are currently incurring an under recovery of ₹30 per litre from the sale of aviation turbine fuel (ATF) to airlines.

"Jet fuel prices are determined based on international prices. There is an under-recovery of around ₹30 per litre on domestic jet fuel but this under-recovery is variable based on international prices," said Sujata Sharma, Joint Secretary in the Ministry of Petroleum & Natural Gas on Monday.

The conflict in West Asia has squeezed profits of airlines as fuel accounts for their second-largest expense. Analysts expect airlines to face pressure in the short term due to higher fuel costs, longer flight times due to re-routing and a weak rupee against the dollar.

To shield consumers, the government absorbed a part of this burden by reducing excise duties on petrol and diesel. Besides, it has reduced the export levy on jet fuel from ₹16 per litre to ₹9.5.

Meanwhile, ATF prices for

domestic flights were kept unchanged in the June revision, while rates for international flight operations were reduced, providing partial relief to airlines amid rising operational costs.

Accordingly, State-owned OMCs kept prices unchanged for scheduled carriers in their latest monthly revision on June 1. However, prices for jet fuel used in operating international flights were reduced by \$400 per kilolitre. The move forms part of a broader pricing approach aimed at insulating domestic consumers from recent increases in international crude oil prices. Notably, to prevent any substantial increase in expenses, the Central government in April had capped domestic ATF price increases at 25 per cent. Prices for May had also been kept unchanged.

SOME RELIEF

Recently, in a relief for domestic airline operations,



the Delhi and Maharashtra governments reduced value-added tax on ATF.

The central government has also removed airfare caps and kept the 60 per cent free seat allocation rule in abeyance to provide airlines greater pricing flexibility.

Additionally, India's aviation regulator has temporarily eased pilot flight duty time limitations for long-haul flights in response to global aviation disruptions.

Furthermore, the Airports Economic Regulatory Authority has directed major

airports to reduce landing and parking charges for domestic flights by 25 per cent as part of broader efforts to lower airline operating costs.

Airlines have increasingly been adjusting schedules, reducing frequencies and suspending select routes in an effort to manage costs and preserve profitability.

On its part, Tata Group-promoted Air India announced temporary rationalisation of select domestic and international operations between June and August 2026.

Similarly, industry sources indicated that IndiGo is also undertaking operational adjustments.

As per datasets analysed by *businessline*, international average booking values (ABVs) rose significantly from around ₹22,700 in February to over ₹32,600 in May, while domestic ABVs increased from approximately ₹8,800 to ₹9,400 during the same period.

OMCs grappling with ₹650 under recovery per domestic LPG cylinder amid geopolitical headwinds

Rishi Ranjan Kala
New Delhi

State-controlled oil marketing companies (OMCs) are facing an under recovery of around ₹650 per 14.2 kg cylinder of liquefied petroleum gas (LPG) for domestic consumers.

Sujata Sharma, Joint Secretary in the Ministry of Petroleum & Natural Gas, said, "There is an under recovery of ₹650 per cylinder on domestic LPG."

The current demand for the critical cooking fuel, which is used by more than 33 crore households, is around 72,000 tonnes per day (TPD), lower than the normal demand of around 80,000 TPD, as LPG con-

sumption generally declines during summers.

LPG SUPPLY HIT

"LPG supply continues to be affected by the prevailing geopolitical situation. Supply of LPG to domestic households has been prioritised. No dry-outs have been reported at LPG distributorships. Online LPG cylinder bookings increased to about 99 per cent on an industry basis on Sunday," she added.

There is also a positive development on migrating consumers from LPG to domestic piped natural gas (D-PNG). Since March 2026, about 8.56 lakh PNG connections have been gasified and infrastructure has been created for additional 2.96 lakh connections, taking the total to 11.52 lakh connections.



SEASONAL DIP. The current demand for the critical cooking fuel is around 72,000 tonnes per day, as LPG consumption generally declines during summer

Besides, around 8.78 lakh customers have been registered for new connections. As of May 2026, more than 77,800 PNG consumers have surrendered their LPG connections.

The prices of 5 kg FTL (free trade LPG) cylinders has been hiked by ₹11 to

₹821.50 per cylinder in Delhi, effective June 1, 2026.

The government has set up a three-member committee of executive directors of the three PSU OMCs in consultation with States and industry bodies to finalise the plan for the sale of commercial LPG in the States/UTs.

During May 2026, a total of 2,09,353 tonnes of commercial LPG was sold, Sharma noted.

Similarly, about 8,382 tonnes of auto LPG was sold by PSU OMCs in May 2026, which is a 170 per cent increase over February 2026.

RECORD OUTPUT

India's production of LPG hit a record 52,000 TPD last week from roughly 46,000 TPD at the beginning of May 2026 as refineries such as Vadinar resumed operations following a maintenance shut down in April 2026.

India's average LPG production had declined to around 46,000-47,000 TPD in the first week of April 2026 compared to 50,000 TPD achieved in the last week of March.

Commercial LPG price hiked by ₹42, 5-kg LPG up by ₹11

Press Trust of India
New Delhi

Prices of commercial LPG — the one used in hotels and restaurants — as well as 5-kg market-priced LPG cylinders were on Monday hiked in line with global benchmarks, but rates of cooking gas used in household kitchens were kept unchanged.

The price of commercial LPG was hiked by ₹42 to ₹3,113.50 per 19-kg cylinder from ₹3,071.50 in Delhi, industry sources said.

The latest increase follows a sharp ₹993 hike implemented on May 1, taking commercial LPG prices to their highest-ever levels.

Prices of 5-kg free-trade LPG (FTL) cylinders were also increased by ₹11 to ₹821.50 per cylinder. Household consumers were spared any increase, with the price of the 14.2-kg domestic LPG cylinder remaining unchanged at ₹913 since early March, when rates were increased by ₹60 per bottle.

The revisions are part of the monthly price review undertaken by State-owned oil marketing companies.

Prices vary from State to State depending on the incidence of local taxes, such as VAT. While commercial LPG prices have climbed to record highs, household cooking gas rates have remained unchanged despite a sharp rise in import costs, underscoring the government's efforts to shield consumers from global energy volatility, government sources said.

The cost of supplying a 14.2-kg domestic LPG cylinder has risen by about two-fifths in recent months, driven largely by a surge in international benchmark prices. Yet retail prices for households have remained frozen.

Invesco Mutual Fund

Invesco Asset Management (India) Pvt. Ltd.
(CIN: U67190MH2005PTC153471), 2101-A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013
Telephone: +91 22 6731 0000, Email: mfservices@invescoindia.com; www.invescomutualfund.com

NOTICE

NOTICE is hereby given that Invesco Trustee Pvt. Ltd., (the Trustee to Invesco Mutual Fund) has approved the declaration of Income Distribution cum Capital Withdrawal ('IDCW') in the following scheme, the particulars of which are as under:

Name of the Scheme	Plan(s) / Option(s)	Amount of IDCW* (Rs. per unit)	NAV as on May 29, 2026 (Rs. per unit)	Record Date*
Invesco India Balanced Advantage Fund, an open ended dynamic asset allocation fund	Regular Plan - IDCW Option	0.14	17.22	June 4, 2026
	Direct Plan - IDCW Option		21.60	

*Distribution of the above IDCW is subject to the availability of distributable surplus and may be lower to the extent of distributable surplus available on the record date. IDCW payable to the unit holder(s) will be lower to the extent of tax deducted at source, at applicable rates.

*or immediately following Business Day if that day is not a Business Day.

Face Value per unit is Rs. 10/-.

Pursuant to payment of IDCW, the NAV of the IDCW Options of the scheme would fall to the extent of payout and statutory levy, if any.

Unit holders of the aforesaid scheme, whose names appear in the records of the Registrar, KFin Technologies Limited, as at the close of business hours on **Thursday, June 4, 2026** or immediately following Business Day if that day is not a Business Day (including valid purchase/switch-in application received till 3.00 p.m. on the record date, subject to the entire amount of subscription/ purchase as per the application / switch-in request is available for utilization by the scheme before the cut-off time on the record date) will be entitled to receive the IDCW.

Unit holders holding units in dematerialized (electronic) form whose names appear in the statement of beneficial owners maintained by the Depositories under the aforesaid scheme as at the close of business hours on **Thursday, June 4, 2026** will be entitled to receive the IDCW.

With regard to Unit holders under IDCW options of the aforesaid scheme, who have opted for IDCW Reinvestment facility, the IDCW due will be reinvested by allotting units for the IDCW amount (net of applicable taxes and stamp duty) (on the next Business Day after the Record Date) at a price based on the prevailing ex-IDCW NAV per unit on the record date.

For Invesco Asset Management (India) Pvt. Ltd.
(Investment Manager for Invesco Mutual Fund)

Sd/-

Saurabh Nanavati
Managing Director & Chief Executive Officer

Date: June 1, 2026

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GHCL Limited
Registered Office : GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad-380009 (Gujarat).
Phone : 079-26427818, 26427519. (CIN : L24100GJ1983PLC006513)
Corporate Office : GHCL House, B-38, Institutional Area, Noida, Sector-1, (UP) Ph. 0120-4939900
Email : ghclinfo@ghcl.co.in; secretarial@ghcl.co.in; Website : www.ghcl.co.in

NOTICE OF 43RD ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

In continuation of our previous advertisement published on May 22, 2026, we hereby issue a NOTICE to inform you that 43rd Annual General Meeting of the members of GHCL Limited (CIN : L24100GJ1983PLC006513), will be held on Thursday, June 25, 2026 (गुरुवार, जयेश शुक्ल पक्ष - एकादशी, विक्रम संवत् २०८३) at 10.00 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

EVSN	260529001
Remote e-voting Start date	Sunday, June 21, 2026 at 9:00 A.M.
Remote e-voting End date	Wednesday, June 24, 2026 at 5:00 P.M.

In accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), companies are permitted to conduct AGMs through VC / OAVM without the physical presence of members at a common venue. Therefore, our Company has opted to hold the AGM via VC to discuss and transact the business outlined in the Notice of AGM dated May 5, 2026.

In compliance with the circulars, we have electronically sent the notice of the 43rd AGM and the Integrated Annual Report of our Company for the financial year 2025-26 to all members whose email addresses are registered with the Company or Depository Participants. The dispatch of the Integrated Annual Report including AGM notice via email was completed on June 1, 2026 (Monday).

Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, 2015, on June 1, 2026, a letter providing a weblink including exact path and QR code for accessing the Notice of the AGM and Integrated Annual Report for the financial year 2025-26 has been sent to those shareholders whose email ids are not registered with Company / RTA / Depository through courier / post.

These documents are also accessible on our company's website (www.ghcl.co.in), as well as on the websites of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and CDSL (www.evotingindia.com).

As per the cut-off date, which is June 18, 2026 (Thursday), the voting rights of members will be determined based on their shares of the paid-up equity share capital of the Company. To facilitate the voting process, Central Depository Services Limited (CDSL) will provide the option for members to cast their votes through an electronic voting system, known as "remote e-voting." The Notice of the AGM includes information on the process and procedure for remote e-voting, as well as instructions for participating in the AGM through video conference.

The remote e-voting period for the 43rd AGM will commence at 9.00 am (IST) on Sunday, June 21, 2026 and ends at 5:00 p.m. (IST) on Wednesday, June 24, 2026. During this period, members of the Company may electronically cast their votes on the agenda items specified in the Notice. The e-voting module will be disabled after the voting period ends, and no further changes to the cast votes will be allowed.

Additionally, members attending the meeting will have the option to vote through the electronic voting system during the AGM. Those members who have already casted their votes through remote e-voting will be able to attend the meeting but will not be eligible to vote again. Detailed instructions for members regarding remote e-voting were provided in the AGM Notice and the newspaper advertisement published on May 22, 2026.

If you have any queries or issues regarding e-voting, we have provided resources to assist you. You can refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under the help section. Additionally, you can reach out for support by sending an email to helpdesk.evoting@cdslindia.com or by calling 1800-21-09911. Alternatively, you may contact the concerned employees of CDSL at 022-62343626 / 022-62343624 / 022-62343611 between 10:00 a.m. to 6:30 p.m. from Monday to Friday.

For any grievances related to electronic voting, you can contact to Mr. Prashant Kirtikar, MUFG Intime India Pvt. Ltd. (Formerly Link Intime Private Limited), C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400083; Telephone number: +91-8108116767 and Email: mt.helpdesk@in.mpmu.mufg.com

We kindly request that you send your queries at least seven days in advance of the meeting to ensure that the information can be made available and addressed during the meeting.

Your engagement and participation are highly valued, and we are here to provide assistance and support throughout the e-voting process.

Details of the documents	Web-link (including the exact path)	QR Code
Integrated Annual Report :	https://ghcl.co.in/wp-content/uploads/2026/06/43rd-Integrated-Annual-Report-2025-26.pdf	

Place : Noida
Date : June 01, 2026
For GHCL Limited
Bhuvneshwar Mishra
VP - Sustainability & Company Secretary

April Industrial Output Rises 4.9%

NEW BASE DATA SERIES DEBUT Growth driven by manufacturing even as mining contracted on-year

Our Bureau
New Delhi: India's industrial output grew 4.9% on-year in April, the first print of a new Index of Industrial Production (IIP) series that has 2023-24 as the base year, official data released on Monday said.

Growth was driven by manufacturing sector while the output of the mining sector contracted year-on-year in April. Industrial production had risen 5.7% in April 2025, as per the new series while under the old series, the growth was 3.2%.

Growth in the automobile segment was driven by higher production of auto components, passenger cars and wheelchairs.

In electrical equipment, strong output was recorded in switchgear and circuit protection equipment, carbon-based electrical products, transformers. The machinery segment benefited from increased production of firefighting equipment, cranes, and industrial engines.

Manufacturing, which accounts for about 13% of the Indian economy and has been among the sectors hardest hit by the crisis, grew 5.2% in April, while capital goods output rose 16% on-year to first month of FY27. Within the manufacturing sector, IIP of 28 industry groups at NIC 2-digit level grew compared to last April.

The new IIP series replaces the 2012 base series, and introduces significant changes in methodology and coverage with inclusion of industries such as rare earth minerals, gas supply and water supply.

"We've filled the gaps in the previous IIP series, by including new items," said Saurabh Garg, secretary Ministry of Statistics and Programme Implementation (MoSPI).

As per the official data, consumer durables output grew 4.3% while consumer non-durables output inched rose 2.8%. Infrastructure and intermediate goods output was up 7.1% and 7.7%, respectively during April.

"Domestic demand held up, as evident from autosales, retail credit, electricity demand and others despite headwinds from the West Asia conflict," said Dipri Deshpande, principal economist at Cricil.

Megha Arora, director, India Ratings & Research said that notwithstanding higher crude prices and its pass-through to consumers from mid-May 2025, IIP growth may improve to 5.5% in May as base effect will help in maintaining the growth momentum.

"Government's continued capex is likely to keep capital goods and infrastructure construction goods growth momentum in FY27 as well, while electricity generation is expected to further accelerate in May 2025 due to increased demand amidst high summer temperatures," Arora said.

On being asked about the impact of the West Asia crisis on the factory output, Garg said:

"This is domestic production data which may not be directly affected (but) refined petroleum is sector where there is an impact." Officials said that the revised Wholesale Price Index with base FY23 has been used to deflate production data reported in value terms and an Output Producer Price Index (OPI) would be considered once it is introduced and its stability assessed.

The Department for Promotion of Industry and Internal Trade (DPIIT) will announce the new WPI series soon.

Key changes
The coverage has been expanded to 463 groups from 47 while 64 outdated items including keranos, sewing machines, tyres for bicycles and rickshaw rates have been removed.

Some softness in consumption—possibly reflecting a moderation in discretionary spending amid ongoing geopolitical uncertainties," said Pratik Jain, partner, Price Waterhouse & Co.

Abhishek Jain, indirect tax head & partner at PwC attributed the rise in GST on imports to rupee depreciation.

"Import GST has recorded a near 20% growth, which may also be attributed to rupee depreciation," he said, adding that adjusted for the one-time telecom payment, domestic collections reflect a moderate growth in line with economic conditions.

Government officials added that the high import numbers reflects confidence among businesses in sustained domestic demand conditions and shows India's industrial order pipeline remains healthy.

"Imports of raw materials are a leading indicator of demand for manufacturing activity," officials said.

Centre Meets FY26 Fiscal Deficit target AT 4.4% OF GDP

Our Bureau
New Delhi: The Central government contained its FY26 fiscal deficit at the budgeted target of 4.4% of domestic product (GDP), despite downward revision of the economic output following a change in the GDP computation framework, through prudent expenditure, showed the official data released on Monday.

In absolute terms, the fiscal deficit last financial year stood at ₹15.19 lakh crore, against the revised estimate of ₹15.58 lakh crore. Lower-than-expected fiscal gap in FY26, in absolute terms, enabled the Centre to meet the 4.4% deficit target.

"This shows the government's commitment to fiscal discipline despite the global headwinds, such as the Iran war," a senior finance ministry official told ET.

Net tax receipts touched ₹26.23 lakh

crore last fiscal, or 93.1% of the target, while non-tax revenue touched ₹8.79 lakh crore, exceeding the goal of ₹8.68 lakh crore.

Total government expenditure touched ₹76.05 lakh crore, or 95.8% of the FY26 target. Capital and revenue spending remained 97.6% and 99.1% of the respective targets.

The government's fiscal position began the current financial year on a sombre note in April, with the fiscal gap touching 21.4% of the annual target, against 11.3% a year before. This is driven by a drop in both tax and non-tax revenues while revenue and capital expenditures saw a jump.

A ₹60,000-crore expenditure cut last fiscal under the revised estimate more than offset the marginal miss on the receipts front.

The inflows on account of savings deposits and certificates and PPF (Public Provident Fund) exceeded the revised estimate by over ₹1 lakh crore.

New Delhi: India's gross Goods and Services Tax (GST) collections rose 3.2% year-on-year to ₹1.94 lakh crore in May 2026, reflecting a steady growth, official data released Monday showed.

The underlying revenue growth was closer to 9% after excluding a one-time ₹10,000 crore spectrum-related payment in May 2025 that inflated the base, officials said.

A key driver of the growth was the rise in imports driven by raw materials and intermediates. Integrated GST surged 19.1% to ₹6,654 crore, on the back of electronic components, copper inputs and lithium-ion battery imports.

India's merchandise imports for April was ₹71.5 billion, up 10% against the same period last year.

"Notably, growth in import-led revenues continues to outpace domestic transactions, which could indicate

May GST Collections Up 3.2% to ₹1.94 L cr

le some softness in consumption—possibly reflecting a moderation in discretionary spending amid ongoing geopolitical uncertainties," said Pratik Jain, partner, Price Waterhouse & Co.

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"Imports of raw materials are a leading indicator of demand for manufacturing activity," officials said.

MGNREGS Work Demand Slumps 28%

Banikar Pattanayak
New Delhi: Demand for work under the Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) dropped sharply in May from a year before, weeks before it is to be replaced by a new scheme.

The demand outlook for such work for the coming months also remains cloudy, given the forecast of a below-normal monsoon season that usually drives a large number of farm labourers to seek job opportunities elsewhere, said a senior official.

About 27.4 million people sought the usually unskilled

work under MGNREGS in May down almost 28% from a year earlier, according to preliminary data compiled by the rural development ministry, pointing to the resilience of the rural economy so far amid the West Asia war.

The number of households seeking work fell by a drop in both tax and non-tax revenues while revenue and capital expenditures saw a jump.

A ₹60,000-crore expenditure cut last fiscal under the revised estimate more than offset the marginal miss on the receipts front.

The inflows on account of savings deposits and certificates and PPF (Public Provident Fund) exceeded the revised estimate by over ₹1 lakh crore.

the world's fastest expanding major economy, having witnessed 7% plus growth rates since FY22, despite external headwinds.

However, the Iran war that started February 26 and the consequent surge in oil prices have now threatened to impact growth in the current fiscal year.

The government has proposed to roll out the Viksit Bharat Guarantee for Rozgar and Aajeevika Mission (Gramin) from July 1, replacing the current job programme. The new legislation goes beyond being an employment guarantee law and has a broader mandate to bolster rural jobs and infrastructure.

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Indoreland23@g.gmail.com

Government of India
Public Enterprises Selection Board
invites applications for the post of
DIRECTOR (PROJECTS)
IN
ENGINEERS INDIA LIMITED (EIL)

Last date of submission of application by applicants is by 15:00 hours on **22.06.2026**

Last date of forwarding of applications by the Nodal Officers to PESB is by 17:00 hours on **01.07.2026**

For details login to website: <https://pesb.gov.in>

LPG Sales Down 24% Last Month

Our Bureau
New Delhi: LPG sales fell 24% year-on-year in May, a much steeper decline than the month before, while petrol and diesel sales by state-run oil companies rose 4.8% and 6.4%, respectively.

Aviation turbine fuel (ATF) sales rose 1.8% from a year earlier in May, according to sales data from Indian Oil, Bharat Petroleum and Hindustan Petroleum. These three state-run companies control 86% of the petrol, diesel, and aviation fuel market, and nearly the

entire domestic LPG market.

Sales data for the entire industry, including the private sector, slated to be issued by the oil ministry in a week, will provide a clearer picture.

In April, LPG sales by state-run companies had dropped about 16% year-on-year.

The unusually high growth in diesel sales by state-run fuel retailers in May points to a significant demand shift away from pumps operated by private retailers. —Our Bureau

prices is expected as sale is not happening at Monday's discounted prices," said Pratik Jain, founder chairman of Khandesh Ginning and Pressing Association.

Although the international prices are cheaper than the domestic prices, the increase in availability of cotton is expected to ease prices and prevent hoarding.

Before the duty cuts, cotton prices were expected to rise as high as ₹75,000 per candy largely due to hoarding, a trend that has now reversed.

The finance ministry in a notification issued on Saturday suspended the import duty on cotton from June 1 to October 31, 2025. Earlier, it reported that textile industry bodies including SIMA and Tarapur Exporters Association had written to the central government on duty removal, arguing that Indian manufacturers were losing competitiveness against rivals in Bangladesh and Vietnam that enjoy duty-free access to imported cotton.

Exporters said India has become dependent on imported cotton, the largest cotton buyer in the country, slashed cotton rates by ₹700 per candy to ₹64,300 per candy. Yarn prices have been cut by ₹10/kg, which is about 3%.

"Many brokers have reported that a further decrease in

Cotton Prices Fall 3% on Import Duty Suspension, may Slide More

Jayashree Bhosale
Pune: India's decision to suspend the 11% import duty on cotton until October has triggered an immediate reversal in the fibre's rally with cotton bale and yarn prices falling by up to 3% on Monday.

The rates are expected to slide by another 1.2% in the next few days, cutting an average of about 4% from cotton prices that had lifted cotton prices by 27% over the past three months, industry insiders said.

"Cotton prices have started softening, while we have advised the spinning mills to reduce yarn prices," said K. Sankaraj, secretary general at Southern India Mills Association (SIMA).

Prices of 29 mm cotton had risen to ₹69,300 per candy in mid-May from ₹51,200 in February. They had cooled slightly to ₹65,000 per candy during the last 20 days as cotton futures prices on the international Cotton Exchange (ICE) softened.

On Monday, government agency Cotton Corporation of India, the largest cotton buyer in the country, slashed cotton rates by ₹700 per candy to ₹64,300 per candy. Yarn prices have been cut by ₹10/kg, which is about 3%.

"Many brokers have reported that a further decrease in

prices is expected as sale is not happening at Monday's discounted prices," said Pratik Jain, founder chairman of Khandesh Ginning and Pressing Association.

Although the international prices are cheaper than the domestic prices, the increase in availability of cotton is expected to ease prices and prevent hoarding.

Before the duty cuts, cotton prices were expected to rise as high as ₹75,000 per candy largely due to hoarding, a trend that has now reversed.

The finance ministry in a notification issued on Saturday suspended the import duty on cotton from June 1 to October 31, 2025. Earlier, it reported that textile industry bodies including SIMA and Tarapur Exporters Association had written to the central government on duty removal, arguing that Indian manufacturers were losing competitiveness against rivals in Bangladesh and Vietnam that enjoy duty-free access to imported cotton.

Exporters said India has become dependent on imported cotton, the largest cotton buyer in the country, slashed cotton rates by ₹700 per candy to ₹64,300 per candy. Yarn prices have been cut by ₹10/kg, which is about 3%.

"Many brokers have reported that a further decrease in

BILATERAL TRADE AGREEMENT Focus on Sec 301 Probes as India, US Near Deal

Our Bureau
New Delhi: Commerce and industry minister Piyush Goyal Monday said he is hopeful of the first tranche of a bilateral trade agreement (BTA) with the US soon as the two have finalised most elements of the first phase and negotiations are now focused on a few minor issues, "small fish" he said.

American officials, led by chief negotiator Brendan Lynch will hold three-day talks with Indian trade officials in New Delhi starting Tuesday. "Mostly everything is finalised. As we know, US Ambassador Gerg said that 90% of the things have been finalised. Discussions are going on about small issues, commas and full stops," Goyal said.

On February 3, both sides announced the framework for the first phase of the BTA.

"While finalising, how will the legal changes that have taken place in the US be reflected in the final agreement, and what kind of changes will be made accordingly. After finalising that, I am fully confident that, with the US, we will conclude the first tranche of the BTA as soon as possible, sign it and start further discussions on how to have a more comprehensive BTA," he said.

Officials said that the key focus of the negotiations will be getting relief on Section 301 probes and New Delhi getting lower tariffs than its competitors adding that the deal could be framed up if "we get the terms fair, equitable, and balanced".

US Trade Representative Jameson Greer could visit India once the broad contours of the agreement are finalised, the source added, signalling progress in the negotiations.

UK TRADE
India could consider scaling back tariff concessions, called "rebalancing" in trade parlance, on Scotch whisky to the UK under the bilateral trade deal if Britain doesn't address its concerns on London's new steel safeguard measures, said an official.

The resolution of Britain's steel safeguard measure and carbon border adjustment mechanism (CBAM) will be important for implementation of India-UK Comprehensive Economic and Trade Agreement (CETA), which was signed on July 24, 2026. These issues will figure during the India visit of UK Minister of State for Trade Policy Chris Bryant on June 2. He will have a bilateral meeting with Goyal.

"These issues have become a sticking point in the implementation of the CETA and the roll out of the pact would be difficult unless they are resolved, as per the official.

GHCL Limited

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NOTICE OF 43RD ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

In continuation of our previous advertisement published on May 22, 2026, we hereby issue a NOTICE to inform you that 43rd Annual General Meeting of the members of GHCL Limited (ICDN: L24100G1983PLC006811) will be held on Thursday, June 25, 2026 (दुबारा, चतुर्थ जून 26 - फावरी, विंजत सौर 26) at 10:00 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

EVSN	260529001
Remote e-voting Start date	Sunday, June 21, 2026 at 9:00 A.M.
Remote e-voting End date	Wednesday, June 24, 2026 at 5:00 P.M.

In accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), companies are permitted to conduct AGM through VC / CANV without the physical presence of members at a common venue. Therefore, our company has opted to hold the AGM via VC to discuss and transact the business outlined in the Notice of AGM dated May 5, 2026.

In compliance with the circulars, we have electronically sent the notice of the 43rd AGM and the Integrative Annual Report of our company for the financial year 2025-26 to all members whose email addresses are registered with the Company's Depository Participants. The dispatch of the Integrative Annual Report including AGM notice via email was completed on June 1, 2026 (Monday).

Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, 2015, on June 1, 2026, a letter providing a web link including exact path and QR code for accessing the Notice of the AGM and Integrative Annual Report for the financial year 2025-26 has been sent to those shareholders whose email IDs are not registered with Company's Depository through courier post.

These documents are also accessible on our company's website (www.ghcl.co.in), as well as on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and CDSL (www.cdslindia.com).

As per the cut-off date, which is June 18, 2026 (Thursday), the voting rights of members will be determined based on their shares of the past-up equity share capital of the Company. To facilitate the voting process, Central Depository Services Limited (CDSL) will provide the option for members to cast their votes through an electronic voting system, known as 'remote e-voting'. The Notice of the AGM includes information on the process and procedure for remote e-voting, as well as instructions for participating in the AGM through video conference.

The remote e-voting period for the 43rd AGM will commence at 9:00 a.m. (IST) on Sunday, June 21, 2026 and ends at 5:00 p.m. (IST) on Wednesday, June 24, 2026. During this period, members of the Company may electronically cast their votes on the agenda items specified in the Notice. The e-voting module will be disabled after the voting period ends, and no further changes to the cast votes will be allowed.

Additionally, members attending the meeting will have the option to vote through the electronic voting system during the AGM. Those members who have already cast their votes through remote e-voting will be able to attend the meeting but will not be eligible to vote again. Detailed instructions for members regarding remote e-voting were provided in the AGM Notice and the newspaper advertisement published on May 22, 2026.

If you have any queries or issues regarding e-voting, we have provided resources to assist you. You can refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.cdslindia.com, under the help section. Additionally, you can reach out for support by sending an email to helpdesk.cdsl@cdslindia.com or by calling 1800-21-06911. Alternatively, you may contact the concerned employees of CDSL at 022-62343626 / 022-62343624 / 022-62343611 between 10:00 a.m. to 6:30 p.m. on Monday to Friday.

For any grievances related to electronic voting, you can contact to M. Prashant Kiran, MUFG Intra India Pvt. Ltd. (Formerly Link Intra India Private Limited), C-101, 247 Park, L.S.S. Marg, Vashi (West), Mumbai-400033; Telephone number: +91-018-1676767 and Email: ml.helpdesk@link.intra.com

We kindly request that you send your queries at least seven days in advance of the meeting to ensure that the information can be made available and addressed during the meeting.

Your engagement and participation are highly valued, and we are here to provide assistance and support throughout the e-voting process.


Details of the documents	Web-link (including the exact path)	QR Code
Integrated Annual Report :	https://ghcl.co.in/wp-content/uploads/2026/06/43rd-Integrated-Annual-Report-2025-26.pdf	

Place: Noida
Date: June 01, 2026


For GHCL Limited
Bhupendra Kumar Mishra
VP - Sustainability & Company Secretary

New Generation


Healthy Safety Shoes



ACM # 1632



ACM # 1630



ACM # 1828

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