

January 9, 2026

माघ, कृष्ण पक्ष, सप्तमी  
विक्रम संवत्, २०८२

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sirs/Madam

**Sub: Shareholding Pattern for the quarter ended on December 31, 2025**

Pursuant to the requirement of Regulation 31(1)(b) of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, please find enclosed herewith Shareholding Pattern of the Company for the quarter ended December 31, 2025 in the prescribed format.

We would like to bring into your kind notice that pursuant to the requirement of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017, shareholding of public shareholders as well as promoter & promoter group which are having more than one folio, have been consolidated on the basis of their PAN.

We would invite your attention that as per SEBI Circular dated November 30, 2015, PAN (of promoter & promoter group entities and /or public shareholders holding 1% or more shares) should not be displayed on the website of the Stock Exchange.

You are requested to kindly note the same.

In case you require any further information / clarification, please do let us know.

Thanking you

Yours faithfully

**For GHCL Limited**



**Bhuvneshwar Mishra**

**Vice President-Sustainability & Company Secretary**



<b>GHCL Limited</b>							
<b>Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>							
1	<i>Name of Listed Entity:</i> <b><u>GHCL Limited</u></b>						
2	Scrip Code/Name of Scrip/Class of Security: <b>500171/GHCL /Equity</b>						
3	Share Holding Pattern Filed under: <del>Reg. 31(1)(a)</del> / <b>Reg. 31(1)(b)</b> / <del>Reg. 31(1)(c)</del>						
	a.	<b>If under 31(1)(b) then indicate the report for Quarter ending: December 31, 2025</b>					
	b.	<del>If under 31(1)(c) then indicate date of allotment/extinguishment:</del>					
4	<b>Declaration:</b> The Listed entity is required to submit the following declaration to the extent of submission of information:-						
		<b>Particulars</b>	<b>Yes*</b>	<b>No*</b>	<b>Promoter and Promoter Group</b>	<b>Public Shareholder</b>	<b>Non-Promoter-Non-Public</b>
	1	Whether the Listed Entity has issued any partly paid up shares?		<b>No</b>			
	2	Whether the Listed Entity has issued any Convertible Securities ?		<b>No</b>			
	3	Whether the Listed Entity has issued any Warrants?		<b>No</b>			
	4	Whether Listed Entity has granted any ESOPs, which are outstanding	<b>Yes</b>			<b>Yes</b>	
	5	Whether the Listed Entity has any shares against which depository receipts are issued?		<b>No</b>			
	6	Whether the Listed Entity has any shares in locked-in?		<b>No</b>			
	7	Whether any shares held by promoters are encumbered under "pledged"?		<b>No</b>			
	8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?		<b>No</b>			
	9	Whether any shares held by promoters are encumbered , other than by way of pledge or NDU, if any ?	<b>Yes</b>		<b>Yes</b>		
	10	Whether the Listed Entity has issued any differential Voting Rights?		<b>No</b>			
	11	Whether the listed entity has any significant beneficial owner?		<b>No</b>			
* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.							
5	The tabular format for disclosure of holding of specified securities is as follows:						

## Table I - Summary Statement holding of specified securities (December 31, 2025)

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities	No. of Shares Underlying Outstanding convertible securities (including Warrants)	No. of Shares Underlying Outstanding ESOP Granted	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc.	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting (XIV) Rights			Total as a % of (A+B+C)							No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total												
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				XA	XB	XC	(X) = (XA+XB+XC)	(XI)= (VII)+(X)	(XII)= (VII)+(X) As a % of (A+B+C2)	(XIII)		(XIV)		(XV)
(A)	Promoter & Promoter Group	35	18229669	0	0	18229669	19.83	18229669	0	18229669	19.83	0	0	0	0	18229669	19.83	0	0.0000	200244	0.22	18229669
(B)	Public	95539	73704486	0	0	73704486	80.17	73704486	0	73704486	80.17	0	0	286700	286700	73991186	80.48	0	0.0000	N.A	NA	72196534
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.0000	0	0.00	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.0000	N.A	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.0000	0	0.00	0
	Total	95574	91934155	0	0	91934155	100.00	91934155	0	91934155	100.00	0	0	286700	286700	92220855	100.31	0	0.0000	200244	0.22	90426203

Note: Pursuant to the requirement of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017, shareholding of public shareholders as well as promoter & promoter group which are having more than one folio, have been consolidated on the basis of their PAN. However, total number of shareholders on the basis of their folio number are 97650 shareholders consisting of 42 promoter & promoters group and 97608 public shareholders.

**GHCL Limited**
**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group (December 31, 2025)**

Category	Category & Name of shareholders	Shareholder Type	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities	No. of Shares Underlying Outstanding convertible securities (including Warrants)	No. of Shares Underlying Outstanding ESOP Granted	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc.	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)							No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
	(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				XA	XB	XC	(X) = (XA+XB+XC)	(XI)= (VII)+(X)	(XII)= (VII)+(X) As a % of (A+B+C2)					(XIII)
1	Indian																						
(a)	Individuals / Hindu Undivided Family		3	834350	0	0	834350	0.91	834350	0	834350	0.91	0	0	0	0	834350	0.91	0	0.00	0	0.00	834350
	Anurag Dalmia (HUF)	Promoter	1	585124	0	0	585124	0.64	585124	0	585124	0.64	0	0	0	0	585124	0.64	0	0.00	0	0.00	585124
	Anurag Dalmia	Promoter	1	125225	0	0	125225	0.14	125225	0	125225	0.14	0	0	0	0	125225	0.14	0	0.00	0	0.00	125225
	Neelabh Dalmia	Promoter	1	124001	0	0	124001	0.13	124001	0	124001	0.13	0	0	0	0	124001	0.13	0	0.00	0	0.00	124001
(b)	Central Government / State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (Specify)		30	11887419	0	0	11887419	12.93	11887419	0	11887419	12.93	0	0	0	0	11887419	12.93		0.00	0	0.00	11887419
	Bodies Corporate		29	11887419	0	0	11887419	12.93	11887419	0	11887419	12.93	0	0	0	0	11887419	12.93	0	0.00	200244	0.22	11887419
	Hindustan Commercial Company Limited	Promoters	1	2944737	0	0	2944737	3.20	2944737	0	2944737	3.20	0	0	0	0	2944737	3.20	0	0.00	0	0.00	2944737
	Gems Commercial Company Limited	Promoters	1	2940207	0	0	2940207	3.20	2940207	0	2940207	3.20	0	0	0	0	2940207	3.20	0	0.00	0	0.00	2940207
	Oval Investment Private Limited	Promoters	1	2588848	0	0	2588848	2.82	2588848	0	2588848	2.82	0	0	0	0	2588848	2.82	0	0.00	0	0.00	2588848
	Lhonak International Private Limited	Promoters	1	1365599	0	0	1365599	1.49	1365599	0	1365599	1.49	0	0	0	0	1365599	1.49	0	0.00	0	0.00	1365599
	Carissa Investment Private Limited	Promoters	1	481752	0	0	481752	0.52	481752	0	481752	0.52	0	0	0	0	481752	0.52	0	0.00	0	0.00	481752
	Harvatex Engineering And Processing Company limited	Promoters	1	415723	0	0	415723	0.45	415723	0	415723	0.45	0	0	0	0	415723	0.45	0	0.00	0	0.00	415723
	Wgf Financial Services Ltd	Promoters	1	378807	0	0	378807	0.41	378807	0	378807	0.41	0	0	0	0	378807	0.41	0	0.00	0	0.00	378807

Anurag Trading Leasing And Investment Company private Ltd	Promoters	1	287200	0	0	287200	0.31	287200	0	287200	0.31	0	0	0	0	287200	0.31	0	0.00	0	0.00	287200
Dalmia Finance Ltd	Promoters	1	200244	0	0	200244	0.22	200244	0	200244	0.22	0	0	0	0	200244	0.22	0	0.00	200244	0.22	200244
Archana Trading And Investment Company Private Limited	Promoters	1	132848	0	0	132848	0.14	132848	0	132848	0.14	0	0	0	0	132848	0.14	0	0.00	0	0.00	132848
Bharatpur Investment Limited	Promoters	1	38842	0	0	38842	0.04	38842	0	38842	0.04	0	0	0	0	38842	0.04	0	0.00	0	0.00	38842
Sanjay Trading Investment Company Private Limited	Promoters	1	29100	0	0	29100	0.03	29100	0	29100	0.03	0	0	0	0	29100	0.03	0	0.00	0	0.00	29100
General Exports And Credits Limited	Promoters	1	17000	0	0	17000	0.02	17000	0	17000	0.02	0	0	0	0	17000	0.02	0	0.00	0	0.00	17000
Golden Tobacco Limited	Promoters	1	16578	0	0	16578	0.02	16578	0	16578	0.02	0	0	0	0	16578	0.02	0	0.00	0	0.00	16578
Pashupatinath Commercial Pvt. Ltd.	Promoters	1	15000	0	0	15000	0.02	15000	0	15000	0.02	0	0	0	0	15000	0.02	0	0.00	0	0.00	15000
Sovereign Commercial Pvt.Ltd.	Promoters	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0	0	0	6000	0.01	0	0.00	0	0.00	6000
Dalmia Housing Finance Limited	Promoters	1	5707	0	0	5707	0.01	5707	0	5707	0.01	0	0	0	0	5707	0.01	0	0.00	0	0.00	5707
Trishul Commercial Pvt.Ltd.	Promoters	1	5100	0	0	5100	0.01	5100	0	5100	0.01	0	0	0	0	5100	0.01	0	0.00	0	0.00	5100
Swastik Commercial Pvt.Ltd.	Promoters	1	3700	0	0	3700	0.00	3700	0	3700	0.00	0	0	0	0	3700	0.00	0	0.00	0	0.00	3700
Alankar Commercial Private Limited	Promoters	1	2600	0	0	2600	0.00	2600	0	2600	0.00	0	0	0	0	2600	0.00	0	0.00	0	0.00	2600
Ricklunsford Trade And Industrial Investment Ltd	Promoters	1	1960	0	0	1960	0.00	1960	0	1960	0.00	0	0	0	0	1960	0.00	0	0.00	0	0.00	1960
Chirawa Investment Limited	Promoters	1	1860	0	0	1860	0.00	1860	0	1860	0.00	0	0	0	0	1860	0.00	0	0.00	0	0.00	1860
Lakshmi Vishnu Investment Limited	Promoters	1	1860	0	0	1860	0.00	1860	0	1860	0.00	0	0	0	0	1860	0.00	0	0.00	0	0.00	1860
Mourya Finance Limited	Promoters	1	1860	0	0	1860	0.00	1860	0	1860	0.00	0	0	0	0	1860	0.00	0	0.00	0	0.00	1860
Sikar Investment Company Limited	Promoters	1	1800	0	0	1800	0.00	1800	0	1800	0.00	0	0	0	0	1800	0.00	0	0.00	0	0.00	1800
Antarctica Investment Pvt Ltd	Promoters	1	768	0	0	768	0.00	768	0	768	0.00	0	0	0	0	768	0.00	0	0.00	0	0.00	768
Comosum Investment Pvt Ltd	Promoters	1	701	0	0	701	0.00	701	0	701	0.00	0	0	0	0	701	0.00	0	0.00	0	0.00	701
Lovely Investment Pvt Ltd	Promoters	1	645	0	0	645	0.00	645	0	645	0.00	0	0	0	0	645	0.00	0	0.00	0	0.00	645

	Altar Investment P Ltd	Promoters	1	318	0	0	318	0.00	318	0	318	0.00	0	0	0	0	318	0.00	0	0.00	0	0.00	318
	Dear Investment P. Ltd.	Promoters	1	55	0	0	55	0.00	55	0	55	0.00	0	0	0	0	55	0.00	0	0.00	0	0.00	55
	Ilac Investment Private Limited*	Promoters	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0
	Trust						0	0.00	0		0	0.00	0	0	0	0	0	0.00	0	0.00		0.00	0
	Ram Krishna Dalmia Foundation	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0
	Sub Total (A)(1)		33	12721769	0	0	12721769	13.84	12721769	0	12721769	13.84	0	0	0	0	12721769	13.84	0	0.00	200244	0.22	12721769
2	Foreign						0	0.00	0		0	0.00	0	0	0	0	0	0.00	0	0.00		0.00	0
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (Specify)		2	5507900	0	0	5507900	5.99	5507900	0	5507900	5.99	0	0	0	0	5507900	5.99	0	0.00	0	0.00	5507900
	Bodies Corporate		2	5507900	0	0	5507900	5.99	5507900	0	5507900	5.99	0	0	0	0	5507900	5.99	0	0.00	0	0.00	5507900
	Banjax Limited	Promoters	1	2789700	0	0	2789700	3.03	2789700	0	2789700	3.03	0	0	0	0	2789700	3.03	0	0.00	0	0.00	2789700
	Hexabond Limited	Promoters	1	2718200	0	0	2718200	2.96	2718200	0	2718200	2.96	0	0	0	0	2718200	2.96	0	0.00	0	0.00	2718200
	Sub Total (A)(2)		2	5507900	0	0	5507900	5.99	5507900	0	5507900	5.99	0	0	0	0	5507900	5.99	0	0.00	0	0.00	5507900
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		35	18229669	0	0	18229669	19.83	18229669	0	18229669	19.83	0	0	0	0	18229669	19.83	0	0.00	200244	0.22	18229669
Note: Shares of M/s Ilac Investment Private Limited, promoter was transferred into IEPF due to non claim of dividend for a consecutive seven years. Hence, M/s Ilac Investment Private Limited is holding zero shares in the Company.																							
Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.																							
(1) PAN would not be displayed on website of Stock Exchange(s)																							
(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.																							

GHCL Limited																										
Table III - Statement showing shareholding pattern of the Public shareholder (December 31, 2025)																										
Category	Category & Name of shareholders	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding and convertible securities	No. of Shares Underlying Outstanding convertible securities (including Warrants)	No. of Shares Underlying Outstanding ESOP Granted	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc.	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorisation of shares				
								No of Voting Rights									Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	Shareholding (no. of Shares)			
								Class eg. Equity (one share one vote)	Class eg: y	Total													Sub category (i)	Sub category (ii)	Sub category (iii)	
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				XA	XB	XC	(X) = (XA+XB+ XC)	(XI)= (VII)+(X)	(XII)= (VII)+(X) As a % of (A+B+C2)	(XIII)		(XIV)		(XV)	(XVI)			
1	Institutions (Domestic)																									
(a)	Mutual Fund	12	7263581	0	0	7263581	7.90	7263581	0	7263581	7.90	0	0	0	0	7263581	7.90	0	0	NA	NA	7263581	0	0	0	
	Dsp Small Cap Fund	1	3538381	0	0	3538381	3.85	3538381	0	3538381	3.85	0	0	0	0	3538381	3.85	0	0	NA	NA	3538381	0	0	0	
	Franklin India Small Cap fund	1	1159493	0	0	1159493	1.26	1159493	0	1159493	1.26	0	0	0	0	1159493	1.26	0	0	NA	NA	1159493	0	0	0	
	UTI Large & Mid Cap Fund	1	1506690	0	0	1506690	1.64	1506690	0	1506690	1.64	0	0	0	0	1506690	1.64	0	0	NA	NA	1506690	0	0	0	
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0	
(c)	Alternate Investment Funds	10	758083	0	0	758083	0.82	758083	0	758083	0.82	0	0	0	0	758083	0.82	0	0	NA	NA	758083	0	0	0	
(d)	Banks	7	2800	0	0	2800	0.00	2800	0	2800	0.00	0	0	0	0	2800	0.00	0	0	NA	NA	200	0	0	0	
(e)	Insurance Companies	1	704724	0	0	704724	0.77	704724	0	704724	0.77	0	0	0	0	704724	0.77	0	0	NA	NA	704724	0	0	0	
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0	
(g)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0	
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0	
(i)	NBFCs registered with RBI	1	1250	0	0	1250	0.00	1250	0	1250	0.00	0	0	0	0	1250	0.00	0	0	NA	NA	1250	0	0	0	
(j)	Other Financial Institutions	1	4104	0	0	4104	0.00	4104	0	4104	0.00	0	0	0	0	4104	0.00	0	0	NA	NA	0	0	0	0	
(k)	Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0	
	Sub Total (B)(1)	32	8734542	0	0	8734542	9.50	8734542	0	8734542	9.50	0	0	0	0	8734542	9.50	0	0	NA	NA	8727838	0	0	0	
2	Institutions (Foreign)						0.00	0		0	0.00		0	0	0	0	0.00					0	0	0		
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0	
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0	
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0	
(d)	Foreign Portfolio Investors Category I	151	22657289	0	0	22657289	24.65	22657289	0	22657289	24.65	0	0	0	0	22657289	24.65	0	0	NA	NA	22657289	0	0	0	
	Ares Diversified	1	4682182	0	0	4682182	5.09	4682182	0	4682182	5.09	0	0	0	0	4682182	5.09	0	0	NA	NA	4682182	0	0	0	

	Arial Holdings 1	1	3008484	0	0	3008484	3.27	3008484	0	3008484	3.27	0	0	0	0	3008484	3.27	0	0	NA	NA	3008484			
	Ishares Core Msci Emerging Markets Etf	1	1034969	0	0	1034969	1.13	1034969	0	1034969	1.13	0	0	0	0	1034969	1.13	0	0	NA	NA	1034969	0	0	0
	Vanguard Total International Stock Index Fund	1	957674	0	0	957674	1.04	957674	0	957674	1.04	0	0	0	0	957674	1.04	0	0	NA	NA	957674			
	Elm Park Fund Limited	1	924418	0	0	924418	1.01	924418	0	924418	1.01	0	0	0	0	924418	1.01	0	0	NA	NA	924418	0	0	0
(e)	Foreign Portfolio Investors Category II	17	527437	0	0	527437	0.57	527437	0	527437	0.57	0	0	0	0	527437	0.57	0	0	NA	NA	527437	0	0	0
(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0
(g)	Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0
	Sub Total (B)(2)	168	23184726	0	0	23184726	25.22	23184726	0	23184726	25.22	0	0	0	0	23184726	25.22	0	0	NA	NA	23184726	0	0	0
3	Central Government/ State Government(s)						0.00				0.00						0.00								
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0
(b)	State Government / Governor	1	19	0	0	19	0.00	19	0	19	0.00	0	0	0	0	19	0.00	0	0	NA	NA	19	0	0	0
(C)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0
	Sub Total (B)(3)	1	19	0	0	19	0.00	19	0	19	0.00	0	0	0	0	19	0.00	0	0	NA	NA	19	0	0	0
4	Non-Institutions		0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	5	731400	0	0	731400	0.80	731400	0	731400	0.80	0	0	150000	150000	881400	0.96	0	0	NA	NA	731400	0	0	0
(c)	Key Managerial Personnel	1	23000	0	0	23000	0.03	23000	0	23000	0.03	0	0	0	0	23000	0.03	0	0	NA	NA	23000	0	0	0
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee','beneficiary', or 'author of the trust'	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0	NA	NA	0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	1	1261462	0	0	1261462	1.37	1261462	0	1261462	1.37	0	0	0	0	1261462	1.37	0	0	NA	NA	1261462	0	0	0



	Investor Education And Protection Fund Authority Ministry Of Corporate Affairs	1	1261462	0	0	1261462	1.37	1261462	0	1261462	1.37	0	0	0	0	1261462	1.37	0	0	NA	NA	1261462	0	0	0
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	88975	15507647	0	0	15507647	16.87	15507647	0	15507647	16.87	0	0	136700	136700	15644347	17.02	0	0	NA	NA	14659620	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	82	8557145	0	0	8557145	9.31	8557145	0	8557145	9.31	0	0	0	0	8557145	9.31	0	0	NA	NA	8557145	0	0	0
	Atul Jain		976196	0	0	976196	1.06	976196	0	976196	1.06	0	0	0	0	976196	1.06	0	0	0	NA	976196	0	0	0
	Dolly Khanna		987735	0	0	987735	1.07	987735	0	987735	1.07	0	0	0	0	987735	1.07	0	0	0	NA	987735	0	0	0
	Rajiv Kumar		1151501	0	0	1151501	1.25	1151501	0	1151501	1.25	0	0	0	0	1151501	1.25	0	0	0	NA	1151501	0	0	0
(i)	Non Resident Indians (NRIs)	3485	1584650	0	0	1584650	1.72	1584650	0	1584650	1.72	0	0	0	0	1584650	1.72	0	0	NA	NA	1002067	0	0	0
(j)	Foreign Nationals	2	350	0	0	350	0.00	350	0	350	0.00	0	0	0	0	350	0.00	0	0	NA	NA	350	0	0	0
(k)	Foreign Companies	1	500	0	0	500	0.00	500	0	500	0.00	0	0	0	0	500	0.00	0	0	NA	NA	0	0	0	0
(l)	Bodies Corporate	787	11656201	0	0	11656201	12.68	11656201	0	11656201	12.68	0	0	0	0	11656201	12.68	0	0	NA	NA	11587363	0	0	0
	J.P. Financial Services Pvt Ltd	1	2797994	0	0	2797994	3.04	2797994	0	2797994	3.04	0	0	0	0	2797994	3.04	0	0	NA	NA	2797994	0	0	0
	Varanasi Commercial Ltd.	1	1620000	0	0	1620000	1.76	1620000	0	1620000	1.76	0	0	0	0	1620000	1.76	0	0	NA	NA	1620000	0	0	0
	Aarkay Investments Pvt. Ltd.	1	1255823	0	0	1255823	1.37	1255823	0	1255823	1.37	0	0	0	0	1255823	1.37	0	0	NA	NA	1255823	0	0	0
	Noble Communications Pvt Ltd	1	1126294	0	0	1126294	1.23	1126294	0	1126294	1.23	0	0	0	0	1126294	1.23	0	0	NA	NA	1126294	0	0	0
	Nse Clearing Limited	1	957441	0	0	957441	1.04	957441	0	957441	1.04	0	0	0	0	957441	1.04	0	0	NA	Na	957441	0	0	0
(m)	Any Other (Specify)	1999	2462844	0	0	2462844	2.68	2462844	0	2462844	2.68	0	0	0	0	2462844	2.68	0	0	NA	NA	2461544	0	0	0
	Trusts	3	487359	0	0	487359	0.53	487359	0	487359	0.53	0	0	0	0	487359	0.53	0	0	NA	NA	487359	0	0	0
	Escrow Account	1	4700	0	0	4700	0.01	4700	0	4700	0.01	0	0	0	0	4700	0.01	0	0	NA	NA	4000	0	0	0
	Body Corp-Ltd Liability Partnership	66	929193	0	0	929193	1.01	929193	0	929193	1.01	0	0	0	0	929193	1.01	0	0	NA	NA	929193	0	0	0
	Hindu Undivided Family	1906	909561	0	0	909561	0.99	909561	0	909561	0.99	0	0	0	0	909561	0.99	0	0	NA	NA	909561	0	0	0
	Clearing Member	23	132031	0	0	132031	0.14	132031	0	132031	0.14	0	0	0	0	132031	0.14	0	0	NA	NA	132031	0	0	0
	Sub Total (B)(4)	95338	41785199	0	0	41785199	45.45	41785199	0	41785199	45.45	0	0	286700	286700	42071899	45.76	0	0	NA	NA	40283951	0	0	0
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+b(4)	95539	73704486	0	0	77842417	84.67	73704486	0	73704486	80.17	0	0	286700	286700	73991186	80.48	0	0	NA	NA	72196534	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

**Note:**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons:

Institutions/Non Institutions holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

GHCL Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder (December 31, 2025)
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Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

Table V - Details of Significant Beneficial Ownership as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar (December 31, 2025)										
S. No.	Name	PAN	Passport No. in case of foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
					Shares	Voting Rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1										
2	Not Applicable									
3										
Note:If PAN is not applicable, kindly put dummy PAN ("ZZZZZ9999Z") and provide reason for the same in remark column.										
* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.										
#This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.										

**For GHCL Limited**

**Bhuwneshwar Mishra**  
**VP-Sustainability & Company Secretary**

Table VI - Statement showing foreign ownership limits (December 31, 2025)		
	Board Approved Limits	Limits Utilised
As on shareholding date	49%	31.21%
As on the end of previous 1st quarter	49%	30.48%
As on the end of previous 2nd quarter	49%	31.42%
As on the end of previous 3rd quarter	49%	31.15%
As on the end of previous 4th quarter	49%	31.81%

For GHCL Limited

Bhuwneshwar Mishra  
VP-Sustainability & Company Secretary