

January 10, 2026**માઘ, કૃષ્ણ પક્ષ, સપ્તમી****વિક્રમ સંવત, ૨૦૮૨**

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda
Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Reference: Reconciliation of Share Capital Audit Certificate for the quarter ended December 31, 2025

Pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, please find enclosed herewith the Reconciliation of Share Capital Audit Report for the quarter ended December 31, 2025 on the reconciliation of capital issued, listed and capital held in dematerialized form etc. issued by Company Secretary in practice.

Kindly take note of the same.

Thanking you

Yours faithfully

For GHCL Limited

Bhuwneshwar Mishra
Vice President-Sustainability & Company Secretary
Membership No.: F5330

To
The Board of Directors
GHCL Limited
GHCL House, Opp Punjabi Hall,
Navrangpura, Ahmedabad,
Gujarat – 380009

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

CIN : **L24100GJ1983PLC006513**
AUTHORIZED SHARE CAPITAL : **Rs. 1,40,00,00,000 /-**
ISIN : **INE539A01019**

We have examined the register of members, beneficiary details furnished by the depositories and other records/ documents maintained by **GHCL Limited** (hereinafter referred as “the Company”) and its Registrar & Share Transfer Agent **MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited)** for issuing this certificate in accordance with **Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 (As amended)**.

In our opinion and to the best of our knowledge and according to the information and explanations furnished to us and based on such verification as considered necessary, we hereby certify that the number of Equity Shares of the Company held with Central Depository Services Limited (CDSL), National Securities Depository Limited (NSDL) and in physical form with respect to the issued / paid up, listed and admitted capital as on **31st December 2025** is as per details given below:

1.	For Quarter Ended	31st December 2025
2.	ISIN	INE539A01019
3.	Face Value	Rs. 10 /- per share
4.	Name of the Company & Registration No.	GHCL Limited L24100GJ1983PLC006513
5.	Registered Office Address	GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad, Gujarat – 380009

6.	Correspondence Address	GHCL House, B-38, Institutional Area, Sector- 1, Noida, Uttar Pradesh – 201301	
7.	Telephone No.	0120-4939900/ 2535335, 079-26427519	
8.	Email Address	secretarial@ghcl.co.in	
9.	Name of the Stock Exchanges where the Company's securities are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)	
10.	Issued, Subscribed and Paid-Up Capital	Number of Equity Shares (Face Value Rs. 10/- per share)	% of Total Issued Capital
11.	Listed Capital (Exchange Wise) (as per Company records)		
	The National Stock Exchange of India Limited (NSE)	9,19,34,155	100
	BSE Limited (BSE)	9,19,34,155	100
12.	Held in Dematerialized form in CDSL	1,33,20,341	14.49
13.	Held in Dematerialized form in NSDL	7,71,05,862	83.87
14.	Physical	15,07,952	1.64
15.	Total No. of Shares	9,19,34,155	100
16.	Reasons for difference if any, between (10 & 11); (11 & 15)	Not Applicable	

Certifying the details of changes in Share Capital during the quarter under consideration as per Table below:							
	Particulars	No. of shares	Applied /not applied for listing	Listed on Stock Exchanges	Whether intimated to CDSL	Whether intimated to NSDL	In-principal approval pending for Stock Exchange
17.	Buyback of 41,37,931 fully paid-up equity shares of face value INR 10 each by GHCL Limited at INR 725 per share, payable in cash on a proportionate basis through Tender offer route.	No. of shares before buyback: 9,60,72,086 No. of shares after buyback: 9,19,34,155	N.A.	-BSE Limited -The National Stock Exchange of India Limited	Yes	Yes	N.A.
18.	Register of Members is updated (Yes/No) (If not updated up to which date)						Yes
19.	Reference of previous quarter with regard to excess Dematerialized shares, if any						Nil
20.	Has the Company resolved the matter mentioned in point 19 above in the current quarter if not, reasons why?						N.A.

	Mentioned the total no. of request, if any, confirmed after 21 days and the total no. of request pending:												
21.	<table border="1"> <thead> <tr> <th>Total no. of Demat requests</th><th>No. of Requests</th><th>No. of Shares</th><th>Reasons for delay</th></tr> </thead> <tbody> <tr> <td>i) Confirmed after 21 days</td><td>0</td><td>0</td><td>N.A.</td></tr> <tr> <td>ii) Pending for more than 21 days</td><td>0</td><td>0</td><td>N.A.</td></tr> </tbody> </table>	Total no. of Demat requests	No. of Requests	No. of Shares	Reasons for delay	i) Confirmed after 21 days	0	0	N.A.	ii) Pending for more than 21 days	0	0	N.A.
Total no. of Demat requests	No. of Requests	No. of Shares	Reasons for delay										
i) Confirmed after 21 days	0	0	N.A.										
ii) Pending for more than 21 days	0	0	N.A.										
22.	<p>Name, Address, Fax no. of the Compliance Officer of the Company</p> <p>Mr. Bhuwneshwar Mishra Vice President- Sustainability & Company Secretary and Compliance Officer GHCL Limited GHCL House, B-38, Institutional Area, Sector- 1, Noida, Uttar Pradesh - 201301 Phone: 0120-2535335 E-Mail: Secretarial@ghcl.co.in / bmishra@ghcl.co.in</p>												
23.	<p>Name & Address, Telephone & Fax No. of the Auditor</p> <p>CS Suresh Pandey SPG and Associates Company Secretaries 1001, 10th Floor, Vikram Tower, 16 Rajendra Place, New Delhi - 110008 Ph: +91 82871 12269 E-Mail: suresh@spgindia.co.in</p>												
24.	<p>Appointment of common agency for share registry work</p> <p>MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) SEBI Registration No.: INR000004058 C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Tel: (0) 8108114949 Fax: 022-49186060</p>												

		Mail: rnt.helpdesk@in.mpms.mufg.com Website: www.in.mpms.mufg.com
25.	Any other detail that the auditor may like to provide. (E.g. BIFR company, delisting from SE, company changed its name etc.)	NIL

**For SPG & Associates
Company Secretaries**



CS Suresh Pandey
Partner
M. No. F-7776, COP-8529
Peer Review Unit No.: 1318/2021
UDIN: F007776G003230072

Date: 10th January 2026

Place: New Delhi