

November 1, 2025

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q2FY26

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on November 1, 2025 had approved the un-audited standalone financial results for the quarter ended September 30, 2025.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

Bhuwneshwar Mishra
Vice President - Sustainability & Company Secretary
(Membership No.: FCS 5330)



Press Release

GHCL announces Q2/H1 FY26 Results

- ₹300 crore share buyback to create value for our shareholders

New Delhi, 1st November 2025: GHCL Limited, India's leading Chemical Company, today announced its financial results for Q2/H1 FY26.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL Limited said, "Q2 has truly demonstrated GHCL's resilience. We successfully navigated significant global geopolitical headwinds and trade uncertainties, capitalising on healthy domestic demand driven by India's growing GDP and a good monsoon. Our primary challenge has been the high volume of cheap imports, putting undeniable pressure on industry-wide pricing and our topline. However, our response has been decisive and effective. Our focused cost optimisation continues to protect our healthy margins, even in this difficult pricing environment. While we expect these import headwinds to persist, we are not waiting for the market to turn and are actively managing what we can control."

He added, "We are also building for the future with diversification into bromine and vacuum salt expected to begin contributing from this financial year. Emerging applications from Solar Glass are expected to accelerate starting next year. Further, our Greenfield soda ash project is making slower progress behind our expectations; however, it will provide significant long term operational and financial gains. Crucially, the proposed Anti-Dumping Duty (ADD) on Soda Ash, if approved, will restore a level-playing field and provide relief from predatory import pricing. We have fortified our leadership position and announced a share buyback programme for Rs. 300 crore, which will optimise the capital structure and create value for our shareholders. Our current actions ensure we can navigate today's challenges while building long-term value"

Key Highlight: Share Buyback Program

GHCL Limited has announced its third share buyback program to buyback equity shares from its shareholders for Rs. 300 crores under the "Tender Offer" route. This shall create value for shareholders by distributing surplus cash to the shareholders and by improving the EPS and return ratios.

Financial Performance (Standalone)

Q2 FY26 VS Q2 FY25

- **Net Revenue** declined by 9% to Rs. 739 crores as compared to Rs. 810 crores in the corresponding quarter of the previous year
- **EBIDTA** declined by 23% to Rs. 175 crores as compared to Rs. 228 crores in the Q2 FY25
- **Net Profit** declined by 31% to Rs. 107 crores as compared to Rs. 155 crores in the Q2 FY25



H1 FY26 VS H1 FY25

- **Net Revenue** declined by 6% to Rs. 1562 crores as compared to Rs. 1,659 crores in the H1 FY25
- **EBIDTA** declined by 14% to Rs. 399 crores as compared to Rs. 463 crores in the H1 FY25
- **Net Profit** declined by 17% to Rs. 252 crores as compared to Rs. 305 crores in the H1 FY25

ABOUT GHCL

GHCL Limited is the largest manufacturer of soda ash at a single location in the country. Soda Ash (Anhydrous Sodium Carbonate) is a major raw material for the detergent & glass industries and Sodium Bicarbonate (baking soda). It is an important raw material for solar glass and lithium batteries as well. The company has a state-of-the-art manufacturing plant of soda ash at Sutrapada, Gujarat with an installed production capacity of 1.2 million tons per annum. Sustainability is a core element of business strategy as defined by the 'GHCL Way' with its four pillars, i.e. Responsible Stewardship, Social Inclusiveness, promoting relationships and adding value. GHCL Limited remains committed to working closely with stakeholders for promoting the agenda of sustainability underpinning on the core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information, please contact:

GHCL

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