

August 1, 2025

**श्रावण- शुक्ल पक्ष, अष्टमी
विक्रम सम्वत् २०८२**

**National Stock Exchange of India
Limited**
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

**Sub: Filing of Published copy of Advertisement released for un-audited financial results
of the company for the quarter ended on June 30, 2025**

In continuation to our earlier communication dated July 31, 2025 and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in The Hindu - Business Line (English) dated August 1, 2025, The Economics Times (English) - Ahmedabad edition dated August 1, 2025, and The Financial Express (Gujarati) dated August 1, 2025.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you

Yours faithfully

For GHCL Limited

Bhuwneshwar Mishra
Vice President - Sustainability & Company Secretary
(Membership No.: FCS 5330)

Safeguard duty boosts ArcelorMittal JV profits

ROAD AHEAD. Management maintains its bullish stance on India

Ashishhek Law
New Delhi

India remains a key focus market for global steel giant ArcelorMittal, with the company witnessing a 2.8 per cent rise in sales from its India JV with Nippon Steel to \$1.5 billion in Q2CY25 (April-June), up from \$1.4 billion in the January-March quarter.

The EBITDA for the JV, AMNS India, jumped sharply to \$200 million in Q2CY25, up nearly 100 per cent over \$101 million in Q1CY25, primarily due to an increase in average steel prices, supported by safeguard measures introduced during the quarter.

"Steel prices recovered following the introduction of a 12 per cent steel import safeguard duty in April," the company informed investors.

Production improved 8 per cent odd to 1,827 kilo tonnes (kt) in the April-June period compared to 1,684 kt in the January-March period.

"EBITDA during Q2 2025 improved significantly to \$200 million compared to \$101 million in Q1 2025,



driven primarily by higher steel selling prices," the company said in its global filings. However, compared to Q2CY24, there was a 16 per cent drop in EBITDA. The EBITDA in the year-to-date period stood at \$237 million. The dip in the share of profit from AMNS India dipped primarily due to lower shipment volumes, down 5.7 per cent.

The management has maintained its bullish stance on India, which it describes as a "structurally high-growth market" with supportive demand drivers, including infrastructure push and rising per capita steel consumption.

"ArcelorMittal has investments in various joint ventures and associate entities globally...and considers

AMNS India (60 per cent equity interest) to be of particular strategic importance," the company told investors.

ANDHRA EXPANSION

The proposed greenfield plant in Andhra Pradesh is moving ahead on schedule. The joint venture has acquired approximately 2,200 acres at Rajayyapeta in Anakapalli district, where a 7.3 million tonne per annum (mtpa) steel plant is coming up in Phase I.

The project entails a capital outlay of \$55.94 crore (\$670 million) and is expected to be commissioned by January 2029.

Phase II will see an additional 10.5 mtpa capacity, taking total investments to \$1.35 lakh crore (\$1.6 billion).

A 1-GW hybrid renewable energy project—solar, wind, and hydro—has commenced supply to the Hazira steel plant. Once fully commissioned, it is expected to reduce carbon emissions by 1.5 mtpa and generate \$100 million in incremental EBITDA.

At Hazira, expansion from 9 mtpa to 15 mtpa continues as planned.

City Union Bank profit up 16% in Q1

Our Bureau
Chennai

City Union Bank on Thursday reported a 16 per cent rise in net profit at \$306 crore for the quarter ended June 30 (Q1FY26).

The private sector bank crossed the \$300-crore mark of quarterly PAT for the first time in its history.

Net interest income grew 15 per cent at ₹625 crore. Boosted by treasury profit, non-interest income saw a robust growth too.

With targeted efforts by the bank, deposits increased 20 per cent to ₹65,734 crore in the quarter. Advances increased 16 per cent and stood at ₹54,020 crore.

GROWTH REBOUND

"We rebounded from the growth challenges we saw back in 2023-24 and posted 14 per cent growth in 2024-25 and this momentum is continuing into Q1 of this fiscal," N Kamakoti, CEO, City Union Bank, said.

The advances growth was accompanied by improvement in asset quality as Gross NPA for Q1FY26 reduced to 2.99 per cent (3.88 per cent). Net NPA decreased to 1.20 per cent (1.87 per cent).

SP Group likely to monetise stake in Tata Sons, talks on

Our Bureau
Mumbai

The Shapoorji Pallonji (SP) Group, which so far insisted on listing Tata Group holding company Tata Sons, is understood to be willing to explore ways to monetise its stake, including a partial divestment, according to sources with knowledge of the matter.

Sources indicated that discussions are already underway to arrive at some agreement as to how best to undertake the monetisation exercise, since the entire stake held by the SP group is pledged with lenders.

Tata Group and SP Group did not respond to emails sent to them seeking clarification.

REDUCE DEBT

The SP Group, with a stake of 18.37 per cent stake in Tata Sons, is the single-largest minority shareholder. The SP Group is looking to reduce its indebtedness by monetising its stake.

The SP Group's flagship Shapoorji Pallonji and Company Private Ltd's consolidated debt reduced to ₹20,000 crore as on March 31, 2024, from ₹37,000 crore in 2020 and it is attempting to reduce it further through strategic divestments in group firms. The SP Group recently received time till June 2028 from the RBI for its investment arm Sterling Investment Corp to meet its capital adequacy norms. This means that the SP Group can go ahead with its \$3.4-billion private credit deal without any increase in yields.

Earlier this week, Tata Trusts, which holds over 66 per cent stake in Tata Sons, directed the latter to remain unlisted but also to provide an exit to the SP Group and to explore all options. The elevation of Noel Tata, who is related to the SP Group by marriage, as Chairman of Tata Trusts, has paved the way for better cooperation between the two groups. Relations had soured when Cyrus Mistry had been the Chairman.

Tata Sons was categorised as a Core Investment Company and placed in the upper layer NBFC in 2022 by the RBI and under regulations of the Certificate of Registration as a CIC and to continue as an "Unregistered CIC" in accordance with the prescribed procedure.

The holding company of the group has no desire to be listed and has applied to the RBI for voluntary surrender of the Certificate of Registration as a CIC and to continue as an "Unregistered CIC" in accordance with the prescribed procedure.

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Google's new policy to accommodate real money gaming apps on Google Play

Valari Sangari
Mumbai

Google LLC on Thursday proposed to come up with specific criteria for onboarding real-money gaming (RMG) apps on Google Play platform to address the anti-trust allegations and related probe initiated by the Competition Commission of India (CCI) last year. After receiving the proposal from the tech giant, the anti-trust watchdog has invited stakeholders to submit their comments by August 20.

As per the public proposal, Google will allow all self-declared RMG apps on Google Play in India if developers provide certification of a "reputable and authoritative" third party body. This may include industry associations such as All India Gaming Federation (AIGF), E Gaming Federation (EGF) and Federation of Indian Fantasy Sports (FIFS). Doing so resolves the alleged exclusion of RMG apps and favouring of Daily Fantasy Sports (DFS) and rummy apps, said Google.



"The RMG Policy Update addresses the CCI's concerns [of competitive disadvantages to certain RMGs]. By permitting all RMGs self-declared by developers as permissible online RMGs, the competitive field is levelled," said Google in the proposal.

AD POLICY

The changes will also be integrated into Google's Ad policy that earlier allegedly restricted RMG apps other than DFS and Rummy from advertising on its platform. These games will be advertised in India if the advertiser proves via certification that the RMG is a 'skill game'.

The CCI had also flagged alleged targeting of certain RMG apps by way of payment warnings displays on

Google Play for certain transactions. On this, Google said such warnings are applied uniformly and are necessary under the directives of the Reserve Bank of India and the National Payments Corporation of India.

"They are not specific to any consumer, individual merchant, or a particular product 'class', nor do they differentiate between developers distributed on Google Play or outside of Google Play," said Google.

Reacting to the news, Winzo Games that originally complained to the CCI, said, "Google's discriminatory conduct has hindered the wave of innovation, offering legacy Fantasy and Rummy platforms an unfair head start in access, trust, and capital. This has stifled one of Digital India's most dynamic sectors, built on creativity, entrepreneurship, and inclusion. With the right support, this sector can become a \$60 billion global powerhouse in under a decade, powering digital exports, job creation, and India's rise as a global gaming leader."

Starlink granted licence for satellite services in India

Our Bureau
New Delhi

Government on Thursday said that Elon Musk-led Starlink has received its licence to launch satellite communication (satcom) services in India, and a framework for spectrum allocation was also in place for a smooth rollout.

"Starlink has been granted a Unified License to launch satellite Internet services in India. Frameworks for spectrum allocation and gateway establishment are in place, ensuring smooth rollout," Jyotiraditya Scindia, Minister of Telecommunications said at the anniversary event.

Along with Starlink, Bharti Group-backed JioSat OneWeb and JioSES are also awaiting spectrum allocation.

The Minister also said that telephone connections in the country now stand at 1.2 billion and Internet subscriptions have surged by nearly 286 per cent to reach 970 million.

He also highlighted that the revival of BSNL has been a major breakthrough during these years.

EOI FOR ENGINEERING & MAINTENANCE SERVICES
GMR Vellore Airport International Airport Limited (GVIAL) invites proposals from prospective parties for Engineering & Maintenance Services at Bhogapuram International Airport, Bhogapuram, Vellore District, Andhra Pradesh.
Interested parties may please visit www.gmrvelloreairportinternationalairport.com/tenderspage for further details.
Vellore Airport International Airport Limited - GMR

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IRCTC Invites:-
1. Open E-Tender No. 2025/IRCTC/Catg./Refreshment Room/Sep25 cum E-Auction Bid Document for provision of catering services in refreshment rooms for a period of 5 years, A/R/14-14/2025, P/2025 meeting: 08.08.2025 at 11:00 hrs., Last date of submission: 01.09.2025 till 15:00 hrs.
2. Open E-Tender for removal of empty and waste items (i.e. empty composted boxes, empty polyethylene bags, waste plastics etc.) from IRCTC, Rail Near Pland, Nagpur, New Delhi, Last date of submission: 26.08.2025 till 15:00 hrs.
For details visit www.irctc.com and www.tenderindia.com/IRCTC. Document downloading and participation can only be done on www.tenderindia.com/IRCTC.
In case of any corrigendum/addendum issued on the above advertisement, it will be published only on www.irctc.com and www.tenderindia.com/IRCTC.
IRCTC Ltd, 4th Floor, Tower D, World Trade Centre, Naraji Nagar, New Delhi-110022

TTK Prestige
CIN: L83107RJ1955PJ C015049
Regd. Office: No.38, SIPCOT Industrial Complex, Hosur-635 126.
Tel: +91 04344 276544. Website: www.ttkprestige.com
Email: investorhelp@ttkprestige.com

NOTICE
Special Window for Re-Lodgement of Transfer Requests of Physical Shares
In accordance with Circular dated July 02, 2025 issued by SEBI on Ease of Doing Investment - Special Window for Re-lodgement of Transfer Requests of Physical Shares, it is hereby informed that a Special Window has been opened by SEBI for the re-lodgement of the transfer deeds which were lodged prior to April 01, 2019 and rejected / returned / not attended to due to deficiency in the documents / process / or otherwise, for a period of six months, from July 01, 2025 till January 06, 2026.
During this period, the securities that are re-lodged for transfer (including those requests that are pending with the Company / Registrar and Share Transfer Agents (RTA), on or after) shall be issued only in Demat mode. The Shareholders of the Company who are holding shares in Physical Form and are pending for transfer due to rejection are hereby requested to re-lodge the same with our RTA - KFIN Technologies Limited, Unit - TTK Prestige Limited, Sankum Tower B, Plot 31-32, Financial District, Nanavangurda, Serlingampally Mandal, Hyderabad-500 032. E-mail: ainward@ttkfinetech.com. Relevant Shareholders are encouraged to make use of this one-time window.
For TTK Prestige Limited
Place: Bangalore
Date: 31st July, 2025
MANJULA K V
Company Secretary & Compliance Officer

advntz
ZUARI AGRO CHEMICALS LIMITED
CIN: L68910GA2009PLC006177
Registered Office: Jai Kisan Bhawan, Zuarinagar, Goa 403 726
Tel: 91-0832-2592180 E-mail: shares@advntz.com, Website: www.zuari.in
Unaudited Financial Results for the Quarter ended 30th June, 2025
The Board of Directors of the Company at its meeting held on 31st July, 2025, has approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2025.
The aforesaid financial results along with the Limited Review Report on the Standalone & Consolidated financial results of the Company for the quarter ended 30th June, 2025 issued by the Statutory Auditor is available on the website of the Company at www.zuari.in and can also be accessed by scanning the Quick Response (QR) Code as provided below.

For and on behalf of the Board of Directors of Zuari Agro Chemicals Limited
Sd/-
Nitin M Kantak
Executive Director
DIN: 08029847
Place : New Delhi
Date : 31st July, 2025

GHCL Limited
Registered Office : GHCL House, Opp. Punjabi Hall, Nr. Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat. Phone : 079-26427519
Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website : www.ghcl.co.in (CIN:L24100GJ1983PLC006513)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 (₹ in crores)

S. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2025	30.06.2024	31.03.2025	30.06.2025	30.06.2024	31.03.2025
1	Total Income	823.19	848.66	3,273.21	822.54	848.76	3,271.22
2	Net Profit before tax	195.23	203.22	838.15	194.56	203.30	836.07
3	Net Profit after tax	144.78	150.55	626.23	144.11	150.63	624.15
4	Other Comprehensive Income	0.57	2.14	(0.21)	0.59	2.14	(0.56)
5	Total Comprehensive Income (after tax)	145.35	152.69	626.02	144.70	152.77	623.58
6	Paid Up Equity Share Capital (face value of ₹ 10/- each)	96.07	95.75	95.75	96.07	95.75	95.75
7	Other Equity excluding Revaluation Reserve as per the audited balance sheet			3,387.03			3,393.09
8	Earnings per Share (face value of ₹ 10/- each)	(Not Annualised)			(Not Annualised)		
(a)	Basic	15.17	15.80	65.72	15.10	15.81	65.50
(b)	Diluted	15.14	15.77	65.56	15.07	15.78	65.34

Note: The Above is an extract of the detailed format of Quarterly / Annual financial results filed with the stock exchange under regulation 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the website of BSE Limited (URL : www.bseindia.com), the National Stock Exchange of India Limited (URL : www.nseindia.com) and on the company's website (URL : www.ghcl.co.in).

ISO 9001 ISO 14001 OHSAS 18001
A Dalmia Brothers Enterprise
For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN
Managing Director
DIN-00121650
RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190

Thermax Net Up 39% to ₹151 cr

Mumbai: Thermax on Thursday posted nearly 39% growth in consolidated net profit at ₹151 crore in the June quarter against ₹109 crore a year ago, on the back of 10-year expansion. Revenue came in at ₹2,150 crore, down 2% from ₹2,184 crore in the corresponding quarter of the previous fiscal year, partly due to delays in customer clearance and execution challenges. —Our Bureau

Electronics Targets will Get Shock if Tariffed Waves

Uncertainty grips sector as any US Section 232 levies can hurt manufacturing ecosystem; incentives needed to stay competitive: Experts

Kiran Rathore
New Delhi: Not immediately affected by the 25% tariff announced by US President Donald Trump, the Indian electronics industry is staring at uncertainty with Section 232 tariffs looming, which may put the \$20 billion smartphone export target to the US in the current fiscal at risk, in case tariffs are levied.

Experts say that given the US attitude, India can no longer depend on just the tariff arbitrage to compete against China and Vietnam but needs to develop a manufacturing destination and be globally competitive, for which the government needs to play its supporting role. The industry is seeking extension of the smartphone production linked incentive (PLI) scheme to remain competitive in the fast-changing geopolitical situation. The tariffs under Section 232

are expected to be announced by the third or fourth week of August. "Smartphones, laptops, tablets, servers etc. are not immediately impacted by the 25% tariff. The tariff impact on these products is subject to the outcome of the Section 232 investigation that is currently underway and expected to be finalised by the third or fourth week of August," said an expert tracking the sector and trade. He added these products are currently exported with zero duties to the US and any tariff impact will be detrimental for the country's burgeoning electronics manufacturing ecosystem, which is becoming more reliant on exports as the domestic market stagnates. Smartphone exports to the US in FY25 stood at \$30.3 billion of the total \$241 billion. In FY26, the smartphone exports to the US are expected to double if the tariffs stay at zero. But the target will take a hit if tariffs are announced after the Section 232 investigation.

The US administration had announced reciprocal tariffs in April but smartphones, laptops, tablets, servers etc. were excluded. In the middle of April, the US Department of Commerce announced a national security investigation under Section 232. This was related to import of semiconductors and semiconductor manufacturing equipment and included products that contain semiconductors like smartphones, laptops, tablets, servers etc.

al High Speed Rail Corporation Limited (NHSRCL) Gupta has served as principal executive director, Gati Shakti at the Railway Board, Ministry of Railways, where he was responsible for the integrated functioning of seven departments—civil (works, project monitoring, and station development), electrical (RE), signal and telecommunication, traffic, finance, planning, and economic directors. He has held several prestigious positions on western and central railways, such as chief administrative officer (Construction), chief track engineer, chief bridge engineer, and divisional railway manager.

Adani Enterprises Net Profit Drops 49% on Weak Coal Biz

Revenue from ops fell 14% to ₹22,437 crore, hurt by a 27% decline in its coal trading unit

Press Trust of India

New Delhi: Adani Enterprises Ltd, the flagship company of billionaire Gautam Adani's group, on Thursday reported a 49% decline in the June quarter profit as weak coal demand offset growth in the airport and mining units.

The company posted a net profit of ₹704 crore in April-June—the first quarter of the 2025-26 fiscal year—compared with ₹1,408 crore earning in the same period a year back, according to a company statement.

A drop in coal-fired power demand, mainly due to a milder summer and earlier-than-expected monsoon, weighed on the mainstay coal trading division of the company, which contributes 38% of the revenue. It traded 17% less volumes at 12.8 million tonnes during the quarter. Revenue from operations fell 14% to ₹22,437 crore, hurt by a 27% decline in its coal trading unit.

Results for the quarter impacted primarily on account of the decrease in trade volume and volatility of index prices in the coal trading unit. With increased passenger movement, the firm's airport business saw pre-tax profit (EBITDA) jumping 5% to ₹1,084 crore. Besides coal trading, new energy business, too, saw an 11% drop in revenue for mainly because of lower volumes of solar module and wind turbine sales.

While Adani New Industries summer and earlier-than-expected monsoon, weighed on the mainstay coal trading division of the company, which contributes 38% of the revenue. It traded 17% less volumes at 12.8 million tonnes during the quarter. Revenue from operations fell 14% to ₹22,437 crore, hurt by a 27% decline in its coal trading unit.

With landmark assets like the Navi Mumbai International Airport, the Copper Plant and the Ganga Expressway set to become operational, the firm is accelerating its mission to build next-generation infrastructure platforms that are globally benchmarked, technologically advanced and strategically vital to India's growth story, he said.

CORPORATE BUZZ

BOI Ahmedabad hosts Chitra Slogan & Kavita Competition



Bank of India (BOI), Ahmedabad's official language department had organised a 'Chitra Slogan & Kavita Competition' for all the bank staff members located in the city on July 22, 2025, under the aegis of Nagar Official Language Implementation Committee (Bank), Ahmedabad. 22 members from various banks of Ahmedabad participated in the programme. Inaugurated by deputy zonal manager, Rajesh Jha, he said, in his address, that 'Narakas' (Bank), Ahmedabad, is actively working on the implementation of official language in the city. BOI represents itself as a member office. This was their first programme under the aegis of Narakas in 2025-26. The aim of the bank is to fully discharge all the tasks allotted by Narakas. Jha welcomed the participants from various banks and wished them good luck for the competition. Expressing his gratitude to Narakas for providing this opportunity to BOI, its member secretary Pratibha Roy, was present as the chief guest.

BSNL, Gujarat, organises blood donation camp

In a commendable initiative under the banner of 'Every Drop of Blood is a Gift of Life', a blood donation camp was organised at the Gujarat BSNL circle office in collaboration with Sardar Vallabhbhai Patel Blood Centre. Coordinated by the BSNL Telecom Women's Welfare Organisation (TWWO), the camp witnessed enthusiastic participation from BSNL employees, with around 33 staff members voluntarily donating blood, including the chief general manager, Govind Kewani and other higher officers. According to Kewani, blood donation is one of the noblest acts of service to humanity. Such humane efforts reflect a strong social commitment of BSNL employees and vital role of TWWO in community service.

APPOINTMENTS

Vivek Kumar Gupta takes over as general manager of Western Railway



Vivek Kumar Gupta, a senior officer of the Indian Railway Services of Engineers (IRSE) of the 1989 batch, has taken over the charge as general manager of Western Railway on Friday, July 11, 2025. Prior to his posting here, he was working as the managing director of National

FOCUS IS ON SAFEGUARDING MARGINS: CFO GOEL

Vedanta to Cut Costs to 8.5% by Year-End

Nikita Periwai

Mumbai: Vedanta will seek to reduce its cost of financing by at least a percentage point through the fiscal, bringing it down to around 8.5% by the end of the year, chief financial officer Ajay Goel said Thursday.

Vedanta's cost of financing was 9.6% at the end of the March quarter, which the resources comprise rate reduced to 9.2% in the June quarter.

"While we delivered our highest-ever earnings before interest, taxes, depreciation, and amortisation (EBITDA) on a first-quarter basis, with the falling commodities environment, our focus has been safeguarding margins through cost compression," Goel told ET in an exclusive interaction. "Despite pricing being unfavourable, our margin in this quarter vis-a-vis last year is higher by almost 80 basis points, which is a combination of a lower cost and better premium for LME," he said.

To be sure, India's central bank reduced policy rates by a cumulative 100 basis points since February, although the benchmark US-10 year bond yields have remained rather firm through the first half of 2025 in the absence of further lowering of the rates by the Federal Reserve. Vedanta's consolidated EBITDA for the June rose 5% on year to ₹10,748 crore, while EBITDA margins at 35% were the highest in more than three years.

While net debt at the end of the June quarter rose to ₹1,220 crore from ₹1,201 crore at the end of the March quarter, the company's net debt to EBITDA ratio rose to 1.3 times from 1.2 times a quarter ago. At the end of the June quarter a year ago, the company's

net debt was ₹1,324 crore, while the net debt to EBITDA ratio was 1.5 times. The aluminium business is currently the largest in terms of both revenue and EBITDA for Vedanta, and is working on cost efficiency in this business as well. "In case of aluminium, our refinery at Lanjigarh will be our single biggest activity to strategically bring costs down," Goel said.

"If you see over the last eight odd quarters, the cost of production for aluminium has gone down from \$2,400 per tonne to almost \$1,850, and we will be going down to almost \$1,550 by the second or third quarter," he said. The zinc business in India has historically been the largest for Vedanta, especially in terms of profitability, but aluminium now commands the top spot. These two business, both of which are currently expanding production capacities, will continue to bring in about 75-80% of profitability for Vedanta, Arun Misra, executive director at the company said.

Misra expects the current global trade uncertainties to resolve by the end of the current fiscal, and does not see much of an upside in commodity prices till then.

"Since we are focusing more on our domestic market and India's growth story amongst all emerging economies remains consistent and our government's focus on infrastructure creation is so consistent, we see our growth story going unaffected," he said. The company's consolidated revenue from operations rose 6% year-on-year to ₹37,438 crore for the June quarter, while profit for the period was ₹4,457 crore, down 12.5% as compared to the previous year.

Jane Street Under Fire: I-T Surveys Brokers

Press Trust of India

Mumbai: The income tax department on Thursday conducted a survey operation at the premises of some broking companies as part of an alleged tax evasion probe against Jane Street, the US-based proprietary trading firm accused of market manipulation, official sources said.

Sources stated the department is undertaking a "verification" exercise in the backdrop of a recent SEBI action against Jane Street.

In an interim order issued on July 3, SEBI found Jane Street (JS) guilty of manipulating indices by simultaneously placing bets in

cash along with futures and options markets to secure massive gains. As a result, SEBI barred the hedge fund from accessing the market and imposed over ₹4,945 crore in penalties in July 2024. The probe found that JS made a profit of ₹66,671 crore on a net basis during the probe period from January 2023 to May 2025.

However, on July 21, SEBI permitted Jane Street to resume trading after the company deposited the mandated amount of ₹4,945.37 crore into an escrow account.



GHCL Limited

Registered Office : GHCL House, Opp. Punjabi Hall, Nr. Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat. Phone : 079-26427519
Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website : www.ghcl.co.in (CIN:L24100GJ1983PLC006513)

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8	Earnings per Share (face value of ₹ 10/- each)	(Not Annualised)			(Not Annualised)		
(a)	Basic	15.17	15.80	65.72	15.10	15.81	65.50
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Delhi July 31, 2025
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A Dalmina Brothers Enterprise
For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN Managing Director DIN-0312160
RAMAN CHOPRA CFO & Executive Director (Finance) DIN-0054190

HON'BLE SUPREME COURT MONITORED HOUSING PROJECTS THROUGH LD. COURT RECEIVER

Executed by

NBCC (India) Limited

Bulk Sale of inventory through e-Auction

Package-1

e-Auction will be held on: 06.08.2025

EMD Fee: ₹67.67 Crore

Last Date of Submission of EMD: 05.08.2025

Spacious 3BHK, 4BHK apartments with modern amenities

ASPIRE LEISURE VALLEY

Phase - II, Greater Noida (W), Uttar Pradesh

Anand Vihar ISBT & railway station : 35 mins

Close proximity to renowned schools and hospitals

For more details Please visit our website: www.nbccindia.in | www.receiveramrapali.in

9772907414

Package-2

e-Auction will be held on: 12.08.2025

EMD Fee: ₹41.78 Crore

Last Date of Submission of EMD: 11.08.2025

Spacious 3BHK apartments with modern amenities

[illegible]



DHANI SERVICES LIMITED
(CIN: L74109NP1995PL120212099)

Registered Office: 5th Floor, Plot No. 108, IT Park,
Lodh Road West, Phase 1, Gurgaon -122016, Haryana
Email: support@dhani.com, Tel: 0124-6658580, Website: www.dhani.com

PUBLIC NOTICE

**OPENING OF SPECIAL WINDOW FOR RE-ADJUDICATION
OF TRANSFER REQUESTS FOR PHYSICAL SHARES**

Pursuant to SEBI Circular No. SEBI/HO/MRD/DOPS/PO/DP/2025/97 dated July 2, 2025, regarding Ease of Doing Investment - Special Window for Re-adjudication of Transfer Requests of Physical Shares, shareholders of Dhani Services Limited who had lodged physical transfer requests prior to deadline of April 01, 2019 and rejected/returned due to deficiency in the documents are hereby informed the following:

- The window is now open only for re-lodgement of transfer deeds for a period of six months from July 02, 2025 till August 08, 2026.
- Shares will be issued only in dematerialized form, subject to successful verification.

Eligible shareholders are requested to contact the Company's RTA:

D-13/Infra Financial Services Private Limited
N-53/1A, First Floor, Phase-1, Okhla Industrial Area, New Delhi-110029
Email: advertising@infra.com and parveen@infra.com
Tel: 011-4040193-37 & 011-4040193-38

Shareholders are encouraged to act promptly within the specified timeline to avail of this opportunity.

For Dhani Services Limited
Sd/-
Ram Meher
Company Secretary

Place: Gurgaon
Date: 31-07-2025

**RP-Sanjiv Goenka
Group**

Growing Legacies

Firstsource Solutions Limited

EXTRACT OF THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in millions, except per share data and per equity diluted)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30	March 31	June 30	March 31
		2025	2024	2024	2023
		Audited	Audited	Audited	Audited
1	Total Income	22,244.78	21,635.76	17,829.35	78,794.47
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary Items)	2,132.29	2,017.13	1,672.56	7,318.42
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary Items)	2,132.29	2,017.13	1,672.56	7,406.51
4	Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary Items)	1,693.25	1,606.86	1,352.49	5,944.51
5	Total Comprehensive Income for the period/year	480.60	1,420.73	1,436.31	6,377.08
6	Paid-up equity share capital	6,969.91	6,969.91	6,969.91	6,969.91
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				34,006.39
8	Earnings Per Share (of ₹10/- each)				
a. Basic:		2.45	2.33	1.97	8.63
b. Diluted:		2.40	2.28	1.92	8.42

1. Additional Information on standalone financial results (Audited) is as follows :

Particulars	Quarter ended		Year ended	
	June 30 2025	March 31 2025	June 30 2024	March 31 2025
Total Income	6,942.09	6,383.31	5,232.81	23,468.43
Net profit before tax and after exceptional items	1,663.95	1,254.93	1,180.40	5,338.96
Net profit after tax and before other comprehensive income	1,352.18	923.49	948.52	4,270.44

2. On July 18, 2025, the Company, through its wholly owned subsidiary Firstsource Solutions UK Limited, has executed a share purchase agreement to acquire 100% ownership of Plastics Credit Solutions Limited ("PDC"), a UK-based collections agency, for a consideration of GBP 22 million, including earn out payments, subject to regulatory approvals. Upon completion of transaction, PDC will become a wholly owned subsidiary of Firstsource Solutions UK Limited.

3. The above is an extract of the detailed format of Audited Financial Results for the quarter ended June 30, 2025 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and Consolidated Financial Results for the quarter ended June 30, 2025 are available on the Stock Exchanges websites (www.bseindia.com) and www.nseindia.com) and Company website (www.firstsource.com).

By order of the board
For Firstsource Solutions Limited

Place : Mumbai, India
Date : July 30, 2025

Sd/-
Ritesh Mohan Idnani
Managing Director and CEO

CIN: L64202MH2001PLC134147

Registered office: 5th Floor, Paradigm 'B' wing, Mindspace, Link Road, Malad (West).

Mumbai - 400 064. Tel : + 91 22 66606868 Fax : - 91 22 6666 0987

Web: www.firstsource.com, email: compliance@firstsource.com

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જીએચસીએલ પ્લેટફોર્મ

ઓડીસ : જીએચસીએલ હાર્ડસ, પંજાબી હોલ સામે, નવરંગપુરા, અમદાવાદ-૩૮૦૦૦૬, ગુજરાત. Phone : 079-26427519
ghclinfo@ghcl.co.in, secretariat@ghcl.co.in, Website : www.ghcl.co.in (CIN:L24100GJ1983PLC006513)

પ ના રોજ પુરા થયેલા ત્રિમાસિક ગાળાના ઓડીટ નહીં થયેલા અનુમાનિત નાણાંકીય પરિણામો (રૂ. કરોડમાં)

	પ્રથમ			સંગઠિત		
	પુરા થયેલા ત્રિમાસિક	પુરા થયેલા ત્રિમાસિક	પુરા થયેલા વાર્ષિક	પુરા થયેલા ત્રિમાસિક	પુરા થયેલા ત્રિમાસિક	પુરા થયેલા વાર્ષિક
	૩૦.૦૬.૨૦૨૫	૩૦.૦૬.૨૦૨૪	૩૧.૦૩.૨૦૨૫	૩૦.૦૬.૨૦૨૫	૩૦.૦૬.૨૦૨૪	૩૧.૦૩.૨૦૨૫
	ઓડીટ નહીં થયેલા	ઓડીટ નહીં થયેલા	ઓડીટ નહીં થયેલા	ઓડીટ નહીં થયેલા	ઓડીટ નહીં થયેલા	ઓડીટ થયેલા
નફો	૯૨૩.૧૬	૮૪૮.૬૬	૩,૨૭૩.૨૧	૮૨૨.૫૪	૮૪૮.૭૬	૩,૪૭૧.૨૨
લફો	૧૯૫.૨૩	૨૦૩.૨૨	૩૮૮.૧૫	૧૯૪.૫૬	૨૦૩.૩૦	૮૬૭.૦૭
નફો	૧૪૪.૭૮	૧૫૦.૫૫	૬૨૬.૨૩	૧૪૪.૧૧	૧૫૦.૬૩	૬૨૪.૧૫
	૦.૫૭	૨.૧૪	(૦.૨૧)	૦.૫૯	૨.૧૪	(૦.૫૬)
સ્વેચ્છા પછીની)	૧૪૫.૩૫	૧૫૨.૬૯	૬૨૬.૦૨	૧૪૪.૭૦	૧૫૨.૭૭	૬૨૩.૫૮
ર મૂડી (દરેક ચોન્નું દર્શન મૂલ્ય રૂ. ૧૦/-)	૯૬.૦૭	૯૫.૭૫	૯૫.૭૫	૯૬.૦૭	૯૫.૭૫	૯૫.૭૫
ટ મુજબ પુનઃમૂલ્યાંકન ભંડોળ સિવાયના શેર મૂડી			૩,૩૮૭.૦૩			૩,૩૯૩.૦૯
/- ના શેર દીઠ)	બિન-વાર્ષિક			બિન-વાર્ષિક		
	૧૫.૧૭	૧૫.૮૦	૬૫.૭૨	૧૫.૧૦	૧૫.૮૧	૬૫.૫૦
	૧૫.૧૪	૧૫.૭૭	૬૫.૫૬	૧૫.૧૮	૧૫.૮૪	૬૫.૩૪

ક નાણાંકીય પરિણામો તેની ધારે ૨૦૧૫ ના (વૅંધણી કરાર અને સ્પષ્ટતાઈ જરૂરોપાટ) ત્રિમાસીકી કલમ ૩૩ ની આચરકતા અનુસાર રજોડ એકસચેન્જમાં જમા કરાવેલ વિગતવાર જાહેરી છે. આ ત્રિમાસિક / વાર્ષિક નાણાંકીય પરિણામોની વિગતવાર જાહેરાતી બીએચઈટીઆઈની વેબસાઈટ URL : www.bseindia.com, નેશનલ રજોડ એકસચેન્જ ત્રિમાસિકી ટ્રાડિંગ પ્લેટફોર્મ અને ડંખનીની વેબસાઈટ URL : www.ghcl.co.in ઉપર પણ ઉપલબ્ધ છે.



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A Dalmia Brothers Enterprise

જીએચસીએલ ત્રિમાસિકના નોર્ડ ઓફ ડાયરેક્ટર્સ વડી

અર. એન. ખાતાન
ચીફેક્ઝીકીવ ડિરેક્ટર
DIN-00121269

મણી ચોપલા
ચીફેક્ઝીકીવ એન્ડ એક્ઝીક્યુટીવ ડિરેક્ટર (ફાઇનાન્સ)
DIN-00954190