

**July 24, 2025****श्रावण- कृष्ण पक्ष, अमावस्या  
विक्रम सम्वत् २०८२**

To  
**National Stock Exchange of India  
Limited**  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

To  
**BSE Ltd.**  
DCS - CRD  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir/Madam

**Sub: Outcome / Proceedings of 42<sup>nd</sup> Annual General Meeting of GHCL Limited held on July 24, 2025 as per Regulation 30 and details of the voting as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby provide the details of the proceedings and outcome of the 42<sup>nd</sup> Annual General Meeting (AGM) of GHCL Limited held on July 24, 2025, in accordance with Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM was conducted through video conference and other audio visual means, commenced at 10:00 A.M. (IST) and concluded at 11.20 A.M. (IST), including the time allotted for e-voting. All directors, statutory auditor, secretarial auditor, cost auditor, and other invitees attended the meeting via video conference.

The Chairman, Shri Anurag Dalmia, commenced the proceedings after establishing the quorum. The agenda items, as circulated to the members, were addressed, and queries from members were duly answered by Mr. Ravi Shanker Jalan, Managing Director. Members were given the opportunity to ask questions or express their views through email, video conference, and chat.

Remote e-voting was available to members which was commenced at 9.00 a.m. on July 20, 2025 and ended at 5.00 p.m. on July 23, 2025, and e-voting facilities were provided through the CDSL platform to the members present at the AGM. A scrutinizer, Mr. Manoj R. Hurkat, Practicing Company Secretary, was appointed to oversee the e-voting process in a fair and transparent manner. Based on the Scrutinizer's report, all the five items of the business contained in the Notice of the 42<sup>nd</sup> Annual General Meeting as mentioned below were approved by the members with requisite majority.

- 1. Resolution No. 1 (Ordinary Resolution):** Adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2025 and reports of the Board of Directors and auditor thereon.
- 2. Resolution No. 2 (Ordinary Resolution):** Adoption of audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and reports of the Board of Directors and auditor thereon.

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3. **Resolution No. 3 (Ordinary Resolution):** Declaration of dividend for the financial year ended on March 31, 2025.
4. **Resolution No. 4 (Ordinary Resolution):** Re-appointment of Mr. Ravi Shanker Jalan as a Director of the Company, liable to retire by rotation.
5. **Resolution No. 5 (Ordinary Resolution):** Approval of appointment of Chandrasekaran Associates as Secretarial Auditor of the Company.

The above information be treated as disclosure of the outcome / proceedings of the Company in compliance with the requirement of Regulation 30 of the Listing Regulations.

Further, the details of voting results in the prescribed format as per Regulation 44 (3) of the Listing Regulations are enclosed with this communication as **Annexure - 1**. Copies of the Scrutinizer's report are also enclosed and referred as **Annexure – 2**.

Please noted that shareholders approved the appointment of Secretarial Auditor of the Company for a period of five consecutive years. Details in accordance with SEBI Listing Regulations read with SEBI Master circular No. SEBI/Ho/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure –3**.

You are requested to take suitable action for dissemination of this information and also requested to update your website in accordance with the applicable provisions in this regard.

Yours sincerely,

**For GHCL Limited**  
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**Bhuwneshwar Mishra**  
**Vice President – Sustainability & Company Secretary**  
Membership No.: F5330

cc:

To  
**Central Depository Services (India) Ltd., - For Website Updation**  
Marathon Futurex Unit No. 2501, 25<sup>th</sup> Floor, A-Wing,  
Mafatlal Mills Compound, N M Joshi Marg,  
Lower Parel, Mumbai – 400 013  
Tel:022-23058645/8674  
Fax: 022 - 23002035/2036  
Email Id: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com)

**Annexure-1**

<b>GHCL LIMITED - Details of voting results under regulation 44 (3) of the SEBI (LODR) regulations, 2015 for 42<sup>nd</sup> AGM</b>	
<b>Date of Meeting</b>	July 24, 2025
<b>Cut-off date</b>	July 17, 2025
<b>Total number of shareholders on cut-off date</b>	101358
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
<b>(a) Promoters &amp; Promoters Group</b>	No
<b>(b) Public</b>	No
<b>No. of shareholders attended the meeting through video conferencing</b>	
<b>(a) Promoters &amp; Promoters Group</b>	37
<b>(b) Public</b>	62
<b>No. of resolution proposed in the meeting</b>	5
<b>No. of resolution passed in the meeting</b>	5
<b>No. of resolution not passed in the meeting</b>	0

**For GHCL Limited**

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**Bhawneshwar Mishra**

**Vice President – Sustainability & Company Secretary**

Membership No.: F5330

GHCL Limited								
Resolution Required :Ordinary			1 - Adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and auditor thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	18229669	18213091	99.9091	18213091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18213091</b>	<b>99.9091</b>	<b>18213091</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35243014	30253457	85.8424	30125707	127750	99.5777	0.4223
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30253457</b>	<b>85.8424</b>	<b>30125707</b>	<b>127750</b>	<b>99.5777</b>	<b>0.4223</b>
Public Non Institutions	E-Voting	42599403	14157870	33.2349	14154469	3401	99.9760	0.0240
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14157870</b>	<b>33.2349</b>	<b>14154469</b>	<b>3401</b>	<b>99.9760</b>	<b>0.0240</b>
<b>Total</b>		<b>96072086</b>	<b>62624418</b>	<b>65.1848</b>	<b>62493267</b>	<b>131151</b>	<b>99.7906</b>	<b>0.2094</b>
Whether resolution is pass or not.							Passed	

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GHCL Limited								
Resolution Required :Ordinary			2 - Adoption of audited consolidated financial statements of the Company for the financial year ended March 31, 2025, and the report of the Auditor thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18229669	18213091	99.9091	18213091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18213091</b>	<b>99.9091</b>	<b>18213091</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35243014	30253457	85.8424	30242355	11102	99.9633	0.0367
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30253457</b>	<b>85.8424</b>	<b>30242355</b>	<b>11102</b>	<b>99.9633</b>	<b>0.0367</b>
Public Non Institutions	E-Voting	42599403	14157870	33.2349	14154449	3421	99.9758	0.0242
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14157870</b>	<b>33.2349</b>	<b>14154449</b>	<b>3421</b>	<b>99.9758</b>	<b>0.0242</b>
<b>Total</b>		<b>96072086</b>	<b>62624418</b>	<b>65.1848</b>	<b>62609895</b>	<b>14523</b>	<b>99.9768</b>	<b>0.0232</b>
Whether resolution is pass or not.							Passed	

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GHCL Limited								
Resolution Required :Ordinary			3 - Declaration of Dividend for the financial year ended on March 31, 2025, on equity shares of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18229669	18213091	99.9091	18213091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18213091</b>	<b>99.9091</b>	<b>18213091</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35243014	30621358	86.8863	30621358	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30621358</b>	<b>86.8863</b>	<b>30621358</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	42599403	14157870	33.2349	14156019	1851	99.9869	0.0131
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14157870</b>	<b>33.2349</b>	<b>14156019</b>	<b>1851</b>	<b>99.9869</b>	<b>0.0131</b>
<b>Total</b>		<b>96072086</b>	<b>62992319</b>	<b>65.5678</b>	<b>62990468</b>	<b>1851</b>	<b>99.9971</b>	<b>0.0029</b>
Whether resolution is pass or not.							Passed	

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GHCL Limited								
Resolution Required :Ordinary			4 - Reappointment of Mr. Ravi Shanker Jalan as a Director of the Company, liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18229669	18213091	99.9091	18213091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18213091</b>	<b>99.9091</b>	<b>18213091</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35243014	30621358	86.8863	29915760	705598	97.6957	2.3043
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30621358</b>	<b>86.8863</b>	<b>29915760</b>	<b>705598</b>	<b>97.6957</b>	<b>2.3043</b>
Public Non Institutions	E-Voting	42599403	14157870	33.2349	14154183	3687	99.9740	0.0260
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14157870</b>	<b>33.2349</b>	<b>14154183</b>	<b>3687</b>	<b>99.9740</b>	<b>0.0260</b>
<b>Total</b>		<b>96072086</b>	<b>62992319</b>	<b>65.5678</b>	<b>62283034</b>	<b>709285</b>	<b>98.8740</b>	<b>1.1260</b>
Whether resolution is pass or not.							Passed	

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GHCL Limited								
Resolution Required :Ordinary			5 - Approval of Appointment of Chandrasekaran Associates as Secretarial Auditor of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	18229669	18213091	99.9091	18213091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18213091</b>	<b>99.9091</b>	<b>18213091</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35243014	30621358	86.8863	30621358	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30621358</b>	<b>86.8863</b>	<b>30621358</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	42599403	14157870	33.2349	14154221	3649	99.9742	0.0258
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14157870</b>	<b>33.2349</b>	<b>14154221</b>	<b>3649</b>	<b>99.9742</b>	<b>0.0258</b>
<b>Total</b>		<b>96072086</b>	<b>62992319</b>	<b>65.5678</b>	<b>62988670</b>	<b>3649</b>	<b>99.9942</b>	<b>0.0058</b>
Whether resolution is pass or not.							Passed	

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**Consolidated Report of Scrutinizer**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xii)  
of the Companies (Management and Administration) Rules, 2014  
and other applicable provisions]**

To,

The Chairman

Of 42<sup>nd</sup> Annual General Meeting (AGM) of the members of  
GHCL LIMITED (GHCL)

Held on 24<sup>th</sup> July, 2025 at 10:00 a.m.

Through Video Conference (VC) / Other Audio-Visual Means (OAVM)



Dear Sir,

1. I, CS Manoj Rajaram Hurkat, Practising Company Secretary, have been appointed by the Board of Directors of GHCL Limited (“Company”) as a Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during Annual General Meeting and for ascertaining the majority on voting carried out as per the provisions of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with 42<sup>nd</sup> AGM held on 24<sup>th</sup> July, 2025 at 10:00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) as per the framework issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated 5<sup>th</sup> May, 2022, Circular No. 10/2022 dated 28<sup>th</sup> December, 2022, Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 and Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 (MCA Circulars) and also SEBI Circular dated 12<sup>th</sup> May, 2020, SEBI Circular dated 15<sup>th</sup> January, 2021, SEBI Circular dated 13<sup>th</sup> May, 2022, SEBI Circular dated 5<sup>th</sup> January, 2023, SEBI Circular dated 7<sup>th</sup> October, 2023 and SEBI Circular dated 3<sup>rd</sup> October, 2024 (SEBI Circulars).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013, MCA Circulars and Rules relating to voting on the resolutions contained in the Notice of 42<sup>nd</sup> Annual General Meeting of the members of the Company.

My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from E-voting (for both Remote E-Voting and E-voting during AGM) system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide E-voting facilities, appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

**A. For Remote E-voting:**

- I. The Remote E-voting period remained open from Sunday, 20<sup>th</sup> July, 2025 (9:00 a.m.) to Wednesday, 23<sup>rd</sup> July, 2025 (5.00 p.m.).
  - II. The Members of the Company as on "cut off" date i.e. 17<sup>th</sup> July, 2025 were entitled to vote on the resolutions stated in the Notice of 42<sup>nd</sup> AGM.
  - III. The votes casted were subsequently unblocked by me on 24<sup>th</sup> July, 2025 at 11.21 a.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.
- | Sr. No. | Name & Address of witnesses                                                                                       | Signature of witnesses                                                                |
|---------|-------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| 01.     | Sunil Mulchandani<br>A-801, Karnavati Infinity Living,<br>Near Raj Farm, Bhat, Gandhinagar –<br>382428            |  |
| 02.     | Mahendra Kumavat<br>B/3, Bhavani Park, Near Nirat Metro<br>Station, Opp. Madhav 99, Vastral,<br>Ahmedabad -382418 |  |
- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged with the Company.
  - V. Thereafter, the details of members, who have voted "For", "Against" each of the resolutions permitted for Remote E-voting, were prepared based on report generated from the E-voting website of CDSL.





**B. For E-voting during the AGM:**

- I. The E-voting was conducted together on all the item nos. 1 to 5 on the agenda during the Annual General Meeting.
  - II. The E-voting during AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.
  - III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairman of 42<sup>nd</sup> Annual General Meeting, E-voting at the AGM was closed/blocked.
  - IV. The votes casted during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agent of the Company and the authorization received/available with the Company.
  - V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for E-voting during the AGM, were prepared based on report generated from the website of CDSL.
4. Based on such scrutiny of the Remote E-voting & E-voting during the AGM, the result of the voting is as under:



**(a) Resolution No. 1:**

**Ordinary Resolution for adoption of Audited Standalone Financial Statements for the financial year ended on 31<sup>st</sup> March, 2025 and reports of Board and Auditors thereon:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	449	62492449	99.79%
E-voting (During AGM)	4	818	100%
Total	453	62493267	99.79%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	12	131151	0.21%
E-voting (During AGM)	Nil	Nil	Nil
Total	12	131151	0.21%

(iii) **Invalid / Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	2	367901	0.59%
E-voting (During AGM)	Nil	Nil	Nil
Total	2	367901	0.59%



**(b) Resolution No. 2:**

**Ordinary Resolution for adoption of Audited Consolidated Financial Statements for the financial year ended on 31<sup>st</sup> March, 2025 and report of Auditors thereon:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	450	62609077	99.98%
E-voting (During AGM)	4	818	100%
Total	454	62609895	99.98%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	11	14523	0.02%
E-voting (During AGM)	Nil	Nil	Nil
Total	11	14523	0.02%

(iii) **Invalid / Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	2	367901	0.59%
E-voting (During AGM)	Nil	Nil	Nil
Total	2	367901	0.59%

**(c) Resolution No. 3:**

**Ordinary Resolution for declaration of Dividend for the financial year ended on 31<sup>st</sup> March, 2025:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	456	62989650	100%
E-voting (During AGM)	4	818	100%
Total	460	62990468	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	7	1851	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	7	1851	Negligible

(iii) **Invalid / Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil



**(d) Resolution No. 4:**

**Ordinary Resolution for re-appointment of Mr. Ravi Shanker Jalan (DIN: 00121260) as Director of the Company, liable to retire by rotation:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	444*	62282216	98.87%
E-voting (During AGM)	4	818	100%
Total	448*	62283034	98.87%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	24*	709285	1.13%
E-voting (During AGM)	Nil	Nil	Nil
Total	24*	709285	1.13%

\* There are 5 (five) shareholders casting some of votes in favour and remaining votes against the resolution. Hence in the number count, considered accordingly, both in favour and against the resolution in the above tables

(iii) **Invalid / Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil



**(f) Resolution No. 5:**

**Ordinary Resolution regarding approval for appointment of Chandrasekaran Associates as Secretarial Auditor of the Company for a term of 5 years:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	453	62987852	99.99%
E-voting (During AGM)	4	818	100%
Total	457	62988670	99.99%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	10	3649	0.01%
E-voting (During AGM)	Nil	Nil	Nil
Total	10	3649	0.01%

(iii) **Invalid / Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil



306, ARTH Complex, B/h. A. K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India  
Tel. No.: 079-2960 2110, 2640 2117 – Mobile: 98250 15582 - E-mail : [manojhurkat@hotmail.com](mailto:manojhurkat@hotmail.com)

A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were declared “Invalid” for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.

All other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad  
Date: 24<sup>th</sup> July, 2025



A handwritten blue ink signature of CS Manoj Hurkat.

Signature of the Scrutinizer  
[CS MANOJ HURKAT]  
UDIN: F004287G000823281

**Countersigned by:**

**For, GHCL LIMITED**

BHUWNESHWAR PRASAD MISHRA  
Digitally signed by  
BHUVNESHWAR PRASAD MISHRA  
Date: 2025.07.24  
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**Authorised Signatory**

## Annexure – 3

**DISCLOSURE UNDER REGULATION 30 OF THE LISTING REGULATIONS**

Sr. No.	Name of Firm/Auditor	Chandrasekaran Associates, Company Secretaries
1	<b>Reason for change</b>	Appointed as Secretarial Auditor of the Company to comply Regulation 24A of the SEBI Listing Regulations, 2015
2	<b>Date of Appointment</b>	<p>July 24, 2025</p> <p>Shareholders in their meeting held on July 24, 2025 approved the appointment of Chandrasekaran Associates as a Secretarial Auditor of the Company for a period of five consecutive years i.e. to hold office from the conclusion of this Annual General Meeting of the Company (i.e. 42<sup>nd</sup> AGM) till the conclusion of 47<sup>th</sup> Annual General Meeting of the Company and conduct the Secretarial Audit from FY 2025-26 to FY 2029-30.</p>
3	<b>Brief Profile</b>	<p>Chandrasekaran Associates, Company Secretaries ("CACS"), located in the political capital of India, New Delhi, is a firm of Company Secretaries having professional experience spanning over more than 36 years specializing in Secretarial Audit, Due Diligence, Assurance Audit, Corporate Compliance Management, Representation services and Transaction Advisory Services to the Corporate world on various matters.</p> <p>The firm has been providing consultancy and Secretarial Audit to reputed multinational companies, listed companies including part of NIFTY50 / SENSEX and large corporate houses in various sectors such as Information Technology, Telecom, Manufacturing, Real Estate, Insurance, Fast Moving Consumer Goods, Hotel, Travel, Food, Hospital, Pharma, Media, Tobacco, Housing Finance, Banking, REIT, INVITS etc.</p> <p>CACS is a focused community of experienced and trained professionals, who directly handle all projects. CACS's team is equipped with necessary infrastructure and network to carry out services effortlessly and on time. Known for its client-centric approach and commitment to high standards, CACS offers tailored solutions to help businesses navigate the dynamic regulatory landscape in India effectively.</p> <p>Dr. Chandrasekaran has over 45 years of experience in Company and Securities Laws, with a judicious mix of personalized service and professional standards. He holds a Postgraduate Diploma in Financial Management and is a Graduate in Commerce and General Law. He received his Doctorate on his thesis 'Investors' Protection Measures with Special Reference to the Role of SEBI. Dr. S. Chandrasekaran believes in adding value to the business of his clients.</p> <p>He serves as a trusted advisor to businesses, offering expert guidance on corporate governance, regulatory compliance, and other Secretarial matters. As a founder, he is instrumental in establishing the firm's reputation for excellence, reliability, and strategic foresight in supporting businesses to achieve their goals while staying compliant with applicable laws and regulations.</p> <p>His areas of expertise include:</p> <ul style="list-style-type: none"> <li>❖ Corporate Compliance Management</li> <li>❖ Corporate Governance</li> <li>❖ Corporate Social Responsibility</li> </ul> <p>A prolific writer and a distinguished speaker, Dr. Chandrasekaran's numerous articles have been published in newspapers and law journals.</p> <p>Dr. S. Chandrasekaran is well-versed in the nuances of Corporate Laws, including the Companies Act, 2013, and has profound experience in Mergers &amp; Acquisitions.</p>

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		Corporate Restructuring, Compliance Strategy Development, Due Diligence, Pre-Merger Planning, and Post-Merger Integration.
4	<b>Disclosure of relationship between directors</b>	None

**For GHCL Limited**  
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**WAR** BHUWNESHWAR  
**PRASAD** PRASAD MISHRA  
**MISHRA** Date: 2025.07.24  
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**Bhuwneshwar Mishra**  
**Vice President – Sustainability & Company Secretary**  
Membership No.: F5330