Dan River Properties LLC Balance Sheet as at March 31, 2025 (INR in Lakhs)

	Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
ı.	Assets				
(1)	Non-current assets				
(a)	Financial assets				
(i)	Loans		3	-	800.74
(2)	Current assets				
(a)	Financial assets				
(i)	Loans			576.99	33.36
(i)	Cash and cash equivalents		4	28.69	10.95
		Total Assets		605.68	845.05
II.	Equity and Liabilities				
	Equity				
(a)	Equity share capital			0.00	0.00
(b)	Other equity		5	605.68	796.00
	Liabilities				
(1)	Non-current liabilities				
(a)	Financial liabilities				
(i)	Other non-current financial liabilities		6	-	49.05
		Total Equity and Liabilities		605.68	845.05

For and on behalf of the Board of Directors

Sd/-Sd/-R. S. JalanRaman ChopraManaging DirectorCFO & ExecutiveDIN: 00121260Director-FinanceDIN: 00954190

Dan River Properties LLC
Statement of profit and Loss for year the March 31, 2025
(INR in Lakhs)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue			
Revenue from Operations	7	-	-
Other income		64.94	42.65
Total Income		64.94	42.65
Expenses			
Employee benefit expenses	8	6.74	8.47
Other expenses	9	266.04	0.31
Foreign Exchange Loss/ (Profit) on Conversion into INR		(17.53)	(11.53)
Total expenses		255.26	(2.75)
Profit before exceptional items and tax		(190.32)	45.40
Exceptional items		-	-
Profit before tax		(190.32)	45.40
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit for the year		(190.32)	45.40

For and on behalf of the Board of Directors

Sd/R. S. Jalan Raman Chopra
Managing Director CFO & Executive
DIN: 00121260 Director-Finance
DIN: 00954190

Dan River Properties LLC Statement on changes in equity as on March 31, 2025 (INR in Lakhs)

A. Equity Share Capital

Equity Shares of USD 1 each issued, subscribed and fully paid up

	Number	Amount in USD	Amount
Ralance as at April 1, 2022	0.00		0.00
Balance as at April 1, 2023		-	0.00
Changes in share capital during the year	-		
Balance as at March 31, 2024	0.00	-	0.00
Changes in share capital during the year	-		-
Balance as at March 31, 2025	0.00	-	0.00

B. Other Equity

	Retained earnings
Balance as at April 1, 2023	750.42
Profit / (loss) for the year	45.58
Balance as at March 31, 2024	796.00
Profit / (loss) for the year	(190.32)
Balance as at March 31, 2025	605.68

The accompanying notes are Internal part of the financial statements.

For and on behalf of the Board of Directors

Sd/R. S. Jalan Raman Chopra
Managing Director CFO & Executive
DIN: 00121260 Director-Finance
DIN: 00954190

Dan River Properties LLC (Incorporated in United States of America) Notes to the financial statements as at March 31, 2025

1 Corporate information

Limited Liability Company "Dan River Properties LLC" (hereinafter, the "Company") was incorporated in USA, situated in Danville, Virginia is involved in renting of immovable properties.

2 Significant accounting policies

2.1 Basis of preparation

The books of account of the company are maintained in US Dollars. The financial statements have been prepared in accordance with the local laws in United States Of America. The same have been translated into Indian Currency and reclassified in accordance with the Schedules III of the Companies Act, 2013 of India for the specific purpose of consolidation with the Indian holding company, GHCL Limited.

2.2 Use of Estimates

The preparation of financial statements is in conformity with the accounting principles generally accepted in the USA. which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes.

2.3 Foreign Currency Transactions

The functional currency of the company is US Dollar (USD). Accounts of the body corporate incorporated in USA, have been made out in accordance with the US laws and the same have been translated to INR as per Schedule III of the Companies act, 2013. This requires drawing up the Balance Sheet, Statement of Profit & Loss, and Cash Flows Statement in a manner so as to make it appear confirming to the requirements of Schedule III of the Companies Act, 2013.

2.4 Translation of accounts of the body corporate from the currency of the country of its incorporation (USD) to INR:

Unsecured loans, current assets and current liabilities are translated to INR at the exchange rates ruling at the year end. Equity share capital and other equity has been recognized in the accounts at the exchange rate ruling at the time of their issuance. Income and expenses have been recognized in the accounts on the basis of average of daily closing exchange rates ruling from beginning till the end of the year. The resultant difference is disclosed as exchange gain/loss on INR conversion in the Statement of Profit & Loss.

Balances with bank 28.69 10.95 Cash on hand - - Total cash and cash equivalents 28.69 10.95 5 Retained earnings Amount At April 1, 2023 Amount Changes during the year 5.58 4.55.8 At March 31, 2024 796.00 796.00 Changes during the year 8.50 796.00 At March 31, 2025 As at March 31, 2025 As at March 31, 2025 6 Other non-current financial liabilities As at March 31, 2025 As at March 31, 2025 Total other current financial liabilities For the year ended March 31, 2025 For the year ended March 31, 2025 7 Revenue for operations For the year ended March 31, 2025 For the year ended March 31, 2025 8 Employee benefit expenses For the year ended March 31, 2025 For the year ended March 31, 2025 9 Other expenses For the year ended March 31, 2025 For the year ended March 31, 2025 Rate and Taxes paid 2.0 0.31 Reversal of loan written back in earlier years 2.6 0.31	4 Cash and cash equivalent	As at March 31, 2025	As at March 31, 2024
5 Retained earnings Amount At April 1, 2023 750.42 Changes during the year 45.58 At March 31, 2024 756.00 Changes during the year (190.32) At March 31, 2025 As at March 31, 2025 6 Other non-current financial liabilities As at March 31, 2025 Holding Company 9.00 7 Revenue for operations For the year ended March 31, 2025 For the year ended March 31, 2025 1 Reversue for operations 64.94 43.56 1 Total 64.94 43.56 As at March 31, 2025 For the year ended March 31, 2025 8 Employee benefit expenses For the year ended March 31, 2025 For the year ended March 31, 2025 9 Other expenses For the year ended March 31, 2025 For the year ended March 31, 2025 Rate and Taxes paid 2.00 0.31 Reversal of loan written back in earlier years 2.60 0.31	Cash on hand	28.69	
At April 1, 2023 Amount Changes during the year 45.58 At March 31, 2024 796.00 Changes during the year (190.30) At March 31, 2025 (190.30) 6 Other non-current financial liabilities As at March 31, 2025 As at March 31, 2025 Holding Company - 49.05 Total other current financial liabilities - 49.05 7 Revenue for operations - 49.05 Interest Income 64.94 43.56 Total 64.94 43.56 5 Calaries, Wages and Bonus For the year ended March 31, 2025 67 the year ended March 31, 2025 9 Other expenses For the year ended March 31, 2025 67 the year ended March 31, 2025 8 Rate and Taxes paid 6.0 6.0 6.0 Reversal of loan written back in earlier years 26.0 0.31 Reversal of loan written back in earlier years 26.00 0.31	Total cash and cash equivalents	28.69	10.95
At April 1, 2023 750.42 Changes during the year 45.58 At March 31, 2024 796.00 Changes during the year (190.32) At March 31, 2025 605.68 6 Other non-current financial liabilities As at March 31, 2025 As at March 31, 2025 Holding Company - 49.05 Total other current financial liabilities - 49.05 7 Revenue for operations - 49.05 Interest Income 64.94 43.56 Total 64.94 43.56 5 Total 64.94 43.56 8 Employee benefit expenses For the year ended March 31, 2025 For the year ended March 31, 2025 8 Employee benefit expenses For the year ended March 31, 2025 For the year ended March 31, 2025 9 Other expenses For the year ended March 31, 2025 For the year ended March 31, 2025 Rate and Taxes paid 2.00 0.31 Reversal of loan written back in earlier years 264.04 -	5 Retained earnings		
Changes during the year 45.88 At March 31, 2024 (10.03) At March 31, 2025 605.68 6 Other non-current financial liabilities As at March 31, 2025 As at March 31, 2025 For the year ended March 31, 2025 For the year ended March 31, 2025 For the year ended March 31, 2025 7 Revenue for operations 64.94 43.56 1 Note of the year ended March 31, 2025 March 31, 2025 For the year ended March 31, 2025 8 Employee benefit expenses For the year ended March 31, 2025 For the year ended March 31, 2025 For the year ended March 31, 2025 As 3.56 8 Larries, Wages and Bonus 6.74 8.47 8.47 9 Other expenses For the year ended March 31, 2025 For the year ended March 31, 2025 March 31, 2024 8 Rate and Taxes paid For the year ended March 31, 2025 For the year ended March 31, 2025 As 3.56 Reversal of loan written back in earlier years 2.0 0.31 0.31 Reversal of loan written back in earlier years 2.0 0.31 0.31 0.31			Amount
At March 31, 2024 796.00 Changes during the year (190.32) At March 31, 2025 605.68 6 Other non-current financial liabilities As at March 31, 2025 As at March 31, 2025 Holding Company - 49.05 Total other current financial liabilities - 49.05 7 Revenue for operations For the year ended March 31, 2025 For the year ended March 31, 2025 1 Revenue for operations 64.94 43.56 7 Total 64.94 43.56 8 Employee benefit expenses For the year ended March 31, 2025 March 31, 2024 Salaries, Wages and Bonus 6.74 8.47 9 Other expenses For the year ended March 31, 2025 For the year ended March 31, 2025 Rate and Taxes paid 2.0 0.31 Reversal of loan written back in earlier years 264.04 -	At April 1, 2023	•	750.42
Changes during the year At March 31, 2025 (190.32) 6 Other non-current financial liabilities As at March 31, 2025 As at March 31, 2025 Holding Company - 49.05 Total other current financial liabilities For the year ended March 31, 2025 For the year ended March 31, 2025 7 Revenue for operations For the year ended March 31, 2025 For the year ended March 31, 2025 8 Employee benefit expenses For the year ended March 31, 2025 For the year ended March 31, 2025 Salaries, Wages and Bonus 6.74 8.47 9 Other expenses For the year ended March 31, 2025 For the year ended March 31, 2025 Rate and Taxes paid For the year ended March 31, 2025 For the year ended March 31, 2025 Reversal of loan written back in earlier years 2.00 0.31 Reversal of loan written back in earlier years 264.04 -		<u>-</u>	
At March 31, 2025 6 Other non-current financial liabilities As at March 31, 2025 For the year ended March 31, 2025 For the year ended March 31, 2025 For the year ended March 31, 2025 As at March 31, 2024 As at March 31, 2024 As at March 31, 2025 For the year ended March 31, 2025 As at March 31, 2024 As at March 31,	At March 31, 2024		796.00
6 Other non-current financial liabilities As at March 31, 2025 To the year ended March 31, 2025 For the year ended March 31, 2025 Salaries, Wages and Bonus For the year ended March 31, 2025 For the year ended March 31, 2025 For the year ended March 31, 2025 Salaries, Wages and Bonus For the year ended March 31, 2025 For the year ended March 31, 2025 Salaries, Wages and Bonus For the year ended March 31, 2025 Salaries, Wages and Bonus For the year ended March 31, 2025 Salaries, Wages and Bonus For the year ended March 31, 2025 Salaries, Wages and Bonus			
Holding Company Total other current financial liabilities For the year ended March 31, 2025 7 Revenue for operations Interest Income Total Salaries, Wages and Bonus For the year ended March 31, 2025 Rate and Taxes paid Reversal of loan written back in earlier years As at March 31, 2025 For the year ended March 31, 2025 Fo	At March 31, 2025	:	605.68
Holding Company 19.05 19	6 Other non-current financial liabilities		
Total other current financial liabilities For the year ended March 31, 2025 Revenue for operations Interest Income 64.94 43.56 Total 66.94 43.56 For the year ended March 31, 2025 Rate and Taxes paid Reversal of loan written back in earlier years A 9.05 For the year ended March 31, 2025 Fo		As at March 31, 2025	
For the year ended March 31, 2025 March 31, 2024 7 Revenue for operations		-	49.05
7 Revenue for operations March 31, 2025 March 31, 2024 Interest Income 64.94 43.56 Total 64.94 43.56 Employee benefit expenses For the year ended March 31, 2025 For the year ended March 31, 2025 Salaries, Wages and Bonus 6.74 8.47 6.74 8.47 6.74 8.47 8.47 6.74 8.47 9 Other expenses For the year ended March 31, 2025 For the year ended March 31, 2025 Rate and Taxes paid 2.00 0.31 Reversal of loan written back in earlier years 264.04 -	Total other current financial liabilities	-	49.05
Interest Income64.9443.56Total64.9443.568 Employee benefit expensesFor the year ended March 31, 2025For the year ended March 31, 2025Salaries, Wages and Bonus6.748.479 Other expensesFor the year ended March 31, 2025For the year ended March 31, 2025Rate and Taxes paid2.000.31Reversal of loan written back in earlier years264.04-			
For the year ended March 31, 2025 Salaries, Wages and Bonus Solher expenses Por the year ended March 31, 2025 6.74 8.47 6.74 8.47 For the year ended March 31, 2025 For the year ended March 31, 2025 8.47 For the year ended March 31, 2025 And Solher expenses Solher expenses And Taxes paid Reversal of loan written back in earlier years And Solher expenses	7 Revenue for operations		
For the year ended March 31, 2025 Salaries, Wages and Bonus 6.74 8.47 6.74 8.47 6.74 8.47 For the year ended March 31, 2025 And Taxes paid Reversal of loan written back in earlier years 2.00 0.31 Reversal of loan written back in earlier years			
Salaries, Wages and Bonus Solaries, Wages and Bonus 6.74 8.47 6.74 8.47 For the year ended March 31, 2025 March 31, 2025 For the year ended March 31, 2025 Rate and Taxes paid Reversal of loan written back in earlier years 2.00 0.31 Reversal of loan written back in earlier years	Total	64.94	43.56
Salaries, Wages and Bonus 6.74 8.47 6.74 For the year ended March 31, 2025 Rate and Taxes paid Reversal of loan written back in earlier years Ask of the year ended March 31, 2025 Rate and Taxes paid Reversal of loan written back in earlier years Ask of the year ended March 31, 2025 Ask of	8 Employee benefit expenses		
9 Other expenses For the year ended March 31, 2025 March 31, 2024 Rate and Taxes paid Reversal of loan written back in earlier years 6.74 For the year ended March 31, 2025 0.31		March 31, 2025	March 31, 2024
For the year ended March 31, 2025 March 31, 2024 Rate and Taxes paid 2.00 0.31 Reversal of loan written back in earlier years 264.04 -	Salaries, Wages and Bonus	6.74	8.47
Rate and Taxes paid Reversal of loan written back in earlier years March 31, 2025 March 31, 2024 2.00 0.31 264.04 -		6.74	8.47
Rate and Taxes paid Reversal of loan written back in earlier years March 31, 2025 March 31, 2024 2.00 0.31 264.04 -		For the year ended	For the year ended
Reversal of loan written back in earlier years 264.04	9 Other expenses		
Reversal of loan written back in earlier years 264.04	Rate and Taxes naid	2 00	ი 31
· · · · · · · · · · · · · · · · · · ·			-
			0.31

Dan River Properties LLC

Notes to the financial statements as at March 31, 2025
(INR in Lakhs)

10 Related Party Transactions

The following table provides the list of related parties and total amount of transactions that have been entered into with related parties for the relevant financial years.

a) GHCL Ltd.

Transactions with Related Party

	As at March 31, 2025	As at March 31, 2024
Other Non-Current Financial Liabilities GHCL Ltd.		49.05
Other Non-Current Financial Liabilities		49.05

11 Accounts of Dan River properties LLC a body corporate (a subsidiary of GHCL Ltd (100% holding, incorporated in India), a company incorporated in USA have been made out as per requirement of Indian Companies Act in due adherences of sub section 3 of section 129 Companies Act, 2013. This entailed drawing up the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement of the subsidiary in a manner so as to make it confirming to the requirements of the Companies Act, 2013, for the purpose of annexing the particulars of the body corporate with its ultimate holding company under section 129 of the Companies Act, 2013.

Modification of accounts predominantly related to:

- (a) Translation of treatment of various heads of accounts in terms of the Companies (Accounting Standards) Rules, 2014 read with accounting policy of parent company, the latter being embarked upon to facilitate the cause of consolidation with the holding company as required under IND AS
- (b) Presentation of accounts in terms of Schedule III of the Companies Act, 2013, including disclosure of necessary information as laid down under section 133 of the Companies Act, 2013.
- 12 Dues to units registered under Micro, Small and Medium Enterprises in India Not Applicable

For and on behalf of the Board of Directors

Sd/R. S. Jalan
Managing Director
DIN: 00121260
Sd/Raman Chopra
CFO & Executive
DIN: 00121260
Director-Finance
DIN: 00954190