

Dan River Properties LLC
Balance Sheet as at March 31, 2025
(INR in Lakhs)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I. Assets			
(1) Non-current assets			
(a) Financial assets			
(i) Loans	3	-	800.74
(2) Current assets			
(a) Financial assets			
(i) Loans		576.99	33.36
(i) Cash and cash equivalents	4	28.69	10.95
Total Assets		605.68	845.05
II. Equity and Liabilities			
Equity			
(a) Equity share capital			
		0.00	0.00
(b) Other equity			
	5	605.68	796.00
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Other non-current financial liabilities	6	-	49.05
Total Equity and Liabilities		605.68	845.05

For and on behalf of the Board of Directors

Sd/-
R. S. Jalan
Managing Director
DIN: 00121260

Sd/-
Raman Chopra
CFO & Executive
Director-Finance
DIN :00954190

Place : Noida
Date: May 06,2025

Dan River Properties LLC
Statement of profit and Loss for year the March 31, 2025
(INR in Lakhs)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue			
Revenue from Operations	7	-	-
Other income		64.94	42.65
Total Income		64.94	42.65
Expenses			
Employee benefit expenses	8	6.74	8.47
Other expenses	9	266.04	0.31
Foreign Exchange Loss/ (Profit) on Conversion into INR		(17.53)	(11.53)
Total expenses		255.26	(2.75)
Profit before exceptional items and tax		(190.32)	45.40
Exceptional items		-	-
Profit before tax		(190.32)	45.40
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit for the year		(190.32)	45.40

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Date: May 06,2025

Dan River Properties LLC
Statement on changes in equity as on March 31, 2025
(INR in Lakhs)

A. Equity Share Capital
Equity Shares of USD 1 each issued, subscribed and fully paid up

	Number	Amount in USD	Amount
Balance as at April 1, 2023	0.00	-	0.00
Changes in share capital during the year	-		-
Balance as at March 31, 2024	0.00	-	0.00
Changes in share capital during the year	-		-
Balance as at March 31, 2025	0.00	-	0.00

B. Other Equity

	Retained earnings
Balance as at April 1, 2023	750.42
Profit / (loss) for the year	45.58
Balance as at March 31, 2024	796.00
Profit / (loss) for the year	(190.32)
Balance as at March 31, 2025	605.68

The accompanying notes are Internal part of the financial statements.

For and on behalf of the Board of Directors

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1 Corporate information

Limited Liability Company "Dan River Properties LLC" (hereinafter, the "Company") was incorporated in USA, situated in Danville, Virginia is involved in renting of immovable properties.

2 Significant accounting policies

2.1 Basis of preparation

The books of account of the company are maintained in US Dollars. The financial statements have been prepared in accordance with the local laws in United States Of America. The same have been translated into Indian Currency and reclassified in accordance with the Schedules III of the Companies Act, 2013 of India for the specific purpose of consolidation with the Indian holding company, GHCL Limited.

2.2 Use of Estimates

The preparation of financial statements is in conformity with the accounting principles generally accepted in the USA. which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes.

2.3 Foreign Currency Transactions

The functional currency of the company is US Dollar (USD). Accounts of the body corporate incorporated in USA, have been made out in accordance with the US laws and the same have been translated to INR as per Schedule III of the Companies act, 2013. This requires drawing up the Balance Sheet, Statement of Profit & Loss, and Cash Flows Statement in a manner so as to make it appear confirming to the requirements of Schedule III of the Companies Act, 2013.

2.4 Translation of accounts of the body corporate from the currency of the country of its incorporation (USD) to INR:

Unsecured loans, current assets and current liabilities are translated to INR at the exchange rates ruling at the year end. Equity share capital and other equity has been recognized in the accounts at the exchange rate ruling at the time of their issuance. Income and expenses have been recognized in the accounts on the basis of average of daily closing exchange rates ruling from beginning till the end of the year. The resultant difference is disclosed as exchange gain/loss on INR conversion in the Statement of Profit & Loss.

Dan River Properties LLC**Notes to the financial statements as at March 31, 2025**

(INR in Lakhs)

4 Cash and cash equivalent

	As at March 31, 2025	As at March 31, 2024
Balances with bank	28.69	10.95
Cash on hand	-	-
Total cash and cash equivalents	28.69	10.95

5 Retained earnings

	Amount
At April 1, 2023	750.42
Changes during the year	45.58
At March 31, 2024	796.00
Changes during the year	(190.32)
At March 31, 2025	605.68

6 Other non-current financial liabilities

	As at March 31, 2025	As at March 31, 2024
Holding Company	-	49.05
Total other current financial liabilities	-	49.05

7 Revenue for operations

	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Income	64.94	43.56
Total	64.94	43.56

8 Employee benefit expenses

	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries, Wages and Bonus	6.74	8.47
	6.74	8.47

9 Other expenses

	For the year ended March 31, 2025	For the year ended March 31, 2024
Rate and Taxes paid	2.00	0.31
Reversal of loan written back in earlier years	264.04	-
	266.04	0.31

10 Related Party Transactions

The following table provides the list of related parties and total amount of transactions that have been entered into with related parties for the relevant financial years.

a) GHCL Ltd.

Transactions with Related Party

	As at March 31, 2025	As at March 31, 2024
Other Non-Current Financial Liabilities		
GHCL Ltd.	-	49.05
Other Non-Current Financial Liabilities	-	49.05

11 Accounts of Dan River properties LLC a body corporate (a subsidiary of GHCL Ltd (100% holding, incorporated in India), a company incorporated in USA have been made out as per requirement of Indian Companies Act in due adherences of sub section 3 of section 129 Companies Act, 2013. This entailed drawing up the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement of the subsidiary in a manner so as to make it confirming to the requirements of the Companies Act, 2013, for the purpose of annexing the particulars of the body corporate with its ultimate holding company under section 129 of the Companies Act, 2013.

Modification of accounts predominantly related to:

(a) Translation of treatment of various heads of accounts in terms of the Companies (Accounting Standards) Rules, 2014 read with accounting policy of parent company, the latter being embarked upon to facilitate the cause of consolidation with the holding company as required under IND AS.

(b) Presentation of accounts in terms of Schedule III of the Companies Act, 2013, including disclosure of necessary information as laid down under section 133 of the Companies Act, 2013.

12 Dues to units registered under Micro, Small and Medium Enterprises in India - Not Applicable

For and on behalf of the Board of Directors

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