

February 5, 2025

माघ - शुक्ल पक्ष, अष्टमी

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.  
Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 30 of SEBI (LODR) Regulations 2015**

Pursuant to the requirement of Regulation 30 read with Schedule III to the SEBI (LODR) Regulations 2015 and other applicable provisions, if any, we would like to inform that on February 4, 2025 the Company has received following two orders confirming demand and imposing penalties, which are very old matters related to Excise & GST:

1. Order by Commissioner - CGST & Excise, Bhavnagar, confirming demand of excise duty on manufacture & removal of STPP for the period from July 2011 to October 2012.
2. Order by Asst. Commissioner - CGST, Junagadh, confirming demand on grounds of non-payment of GST on District Mineral Foundation (DMF) and National Mineral Exploration Trust (NMET) w.r.t. charges paid on limestone/ lignite for the period from July 2017 to March 2019.

The Company has strong ground to contest the matter and shall file appeal with appellate authorities in due course.

The details as required under Regulation 30 of the SEBI (LODR) Regulations 2015 read with SEBI Circular are enclosed herewith as an Annexure - A.

This intimation is being made available on the Company's website at [www.ghcl.co.in](http://www.ghcl.co.in)

You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

**For GHCL Limited**



**Bhwneshwar Mishra**  
**Vice President – Sustainability & Company Secretary**  
Membership No.: FCS 5330

## Annexure - A

	Case - 1	Case - 2
<b>Name of the authority</b>	Commissioner-CGST & Excise, Bhavnagar.	Asst. Commissioner-CGST, Junagadh.
<b>Nature and details of the action(s) taken, or order(s) passed.</b>	<p>Confirming demand of Rs. 2,41,02,864/- as duty of excise on manufacture &amp; removal of STPP for the period from July 2011 to October 2012 plus interest and penalty of Rs. 2,41,02,864/-</p> <p>It is also directed that if the Company pay the amount of duty along with interest within 30 days, then the amount of penalty shall be 25% of the duty determined.</p> <p><b>Company has strong ground to contest the matter and shall file appeal at appropriate authorities.</b></p>	<p>Confirming demand of Rs. 46,86,094/- on grounds of short payment / non-payment of GST on DMF+NMET charges paid on limestone/ lignite for period Jul'17-Mar'19, plus interest and penalty Rs. 46,86,094/-</p> <p>It is also directed that if the Company pays the tax along with interest within 30 days, then the amount of penalty shall be 50% of such tax amount.</p> <p><b>Company has strong ground to contest the matter and shall file appeal at appropriate authorities.</b></p>
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.</b>	Order received on February 4, 2025	Order received on February 4, 2025
<b>Details of the violation(s) or contravention(s) committed or alleged to be committed.</b>	Already explained above	Already explained above
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	No impact on the Company's financials except the amount of the Duty & Penalty, if the Company is required to pay.	No impact on the Company's financials except the amount of GST & Penalty, if the Company is required to pay.

For GHCL Limited



**Bhuwadeshwar Mishra**  
**Vice President – Sustainability & Company Secretary**  
 Membership No.: FCS 5330