

**August 1, 2024**

श्रावण - कृष्ण पक्ष, द्वादशी  
विक्रम सम्वत् २०८१

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.  
Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir/Madam,

**Press Release - GHCL Limited announces Q1FY25**

**Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015**

We would like to inform that Board of Directors in their meeting held on August 1, 2024, 2024 had approved the un-audited standalone financial results for the quarter/period ended June 30, 2024.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)), National Stock Exchange of India Limited ([www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and website of the Company ([www.ghcl.co.in](http://www.ghcl.co.in)).

You are requested to kindly take note of the same.

Thanking you

Yours truly

**For GHCL Limited**

**Bhwneshwar Mishra**  
**Vice President - Sustainability & Company Secretary**  
(Membership No.: FCS 5330)



## Press Release

### GHCL announces Q1 FY25 Results

**Revenue increased by 1% (Standalone basis) QoQ**

**PAT rose by 21% (Standalone basis) QoQ**

**New Delhi, 1<sup>st</sup> August, 2024:** GHCL, India's leading Chemical Company, today announced its financial results for Q1 FY25.

**Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said** *"We have commenced the year on a strong footing, marked by stable revenues and a 17% improvement in EBITDA.*

*While the global soda ash market exhibits a mixed outlook with strong demand in certain places but with overall weaker pricing, we are encouraged by the positive trends in India. Domestic consumption is robust, driven by demand from key segments like detergents and glass. The expanding solar glass industry is also creating new opportunities for us. The recent imposition of a 10% import duty on solar glass, in the Union budget is a positive development that will further strengthen the domestic soda ash market.*

*Our strategic focus on operational excellence and timely execution of growth initiatives continues to yield impressive results. The Greenfield soda ash plant is progressing as planned, and we anticipate the commissioning of our Vacuum Salt and Bromine projects in the upcoming year. Additionally, the benefits from our Salt Yield enhancement and Sodium Bi-carbonate expansion initiatives will contribute significantly to our performance this year.*

*I believe, these efforts will strengthen our market position and deliver substantial value to our shareholders".*

### **Financial Performance (Standalone performance)**

#### **Q1 FY25 VS Q1 FY24**

- **Net Revenue** came in at Rs. 849 crores which rose by 1% from Q4 of last year but declined by 18% from Q1 of last year



- **EBIDTA** came in at Rs. 235 crores, which increased by 17% from Q4 of last year but declined by 24% from Q1 of last year
- **PAT (excluding exceptional items)** came in at Rs. 151 crores which rose by 21% from Q4 of last year but declined by 27% from Q1 of last year

### **ABOUT GHCL**

GHCL Limited is engaged in the manufacture of Soda Ash (Anhydrous Sodium Carbonate), that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Through a demerger it has separated its spinning business into GHCL Textiles Limited, which will continue to produce multiple varieties of fibre (yarn), sold to domestic consumers as well as exported worldwide.

Sustainability is a core element of business strategy as defined by the 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. Both GHCL Limited and GHCL Textiles Limited remain committed to working closely with stakeholders at various plant locations for promoting the agenda of sustainability underpinning on the core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

***For more information, please contact:***

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