

GHCL LIMITED

BRSR POLICY – 2: PRODUCT LIFE CYCLE SUSTAINABILITY





BRSR POLICY – 2: PRODUCT LIFE CYCLE SUSTAINABILITY

Doc. No. BRSR_P2/02

Revision No. 02

Publish Date: 1-Apr-24

A handwritten signature in blue ink is located to the right of the revision and date information.





GHCL LIMITED

BRSR POLICY – 2: PRODUCT LIFE CYCLE SUSTAINABILITY

[Regulation 34(2) (f) of SEBI Listing Regulations, 2015)

1. Philosophy:

GHCL Limited believe that Sustainable Development meets the needs of the present, without compromising the ability of future generations to meet their own needs. GHCL endeavours to develop the principles of sustainability, as far as practicable, into the various stages of product or service lifecycle including procurement of raw material / service, manufacturing of product or delivery of service, transportation of raw materials and finished goods, and disposal by consumers to improve the quality of life and people.

GHCL Limited believe that sustainable development calls for concerted efforts towards building an inclusive, sustainable and resilient future for people and planet. In order to achieve sustainable development, GHCL Limited believe that economic growth, social inclusion and environmental protection must be harmonised. It is the endeavour of GHCL Limited to introduce the process of change in which the exploitation of resources, the direction of investments, the orientation of technological development and institutional change remain in harmony and enhance both current and future potential to meet the human needs and aspirations.

Keeping in view the above, GHCL Limited endeavours to provide goods and services that are safe and contribute to sustainability throughout their life cycle.





2. Scope:

This policy is applicable to all the business divisions of the GHCL Limited and its business associates, subsidiaries, joint ventures, suppliers, contractors, NGOs and other entities which are directly dealing with the company either in the business operations or in its CSR activities.

3. Policy:

1. The company shall work towards building capacity such that all the value chain partners, namely the third party manufacturers, service providers including transporters and suppliers of significant raw materials, are sensitised and empowered to fulfil their roles and responsibilities towards sustainability.
2. The company shall raise the consumer's awareness of their rights through education, product labelling, appropriate and helpful marketing communication, full details of contents and composition as per the applicable laws and promotion of safe usage and disposal of their products and services.
3. In designing the products, the company shall ensure that the manufacturing processes and technologies required to produce it are resource efficient and sustainable.
4. The company shall work towards ensuring that all goods and services are procured, manufactured and delivered embedding the principles of labour practices, human rights, ethics, occupational health, safety and environment as defined in the company's policies namely:
 - (a) Code of Conduct
 - (b) Policy on Ethics, Transparency and Accountability





- (c) Policy on Employee Well Being
 - (d) Policy on Human Rights
 - (e) Policy on Customer Value
 - (f) CSR Policy
 - (g) Policy on Health, Safety and Environment
 - (h) Policy on Deforestation
 - (i) Policy on Climate change
5. The company shall continue to recognise and respect the rights of people who may be owners of traditional knowledge, and other forms of intellectual property, wherever relevant.
6. The company shall work towards sourcing significant raw materials, products and services in a manner so as to continuously improve the balance between social, economic and environmental impacts ;
7. The company shall continue to progressively factor in relevant social and environmental considerations during the process of development of products / services;
8. The company shall work towards safe and optimal resource use over the lifecycle of its products and services, including recycling of resources wherever possible ;
9. The company shall work with supply chain members that comply with applicable laws and regulations related to labour practices, human rights, bribery & corruption, occupational health, safety and environment ;
10. The Company shall encourage resource efficiency in the supply chain and shall guide supply chain members towards becoming more sustainable.





11. The Company shall encourage its business partners and third parties with whom it conducts business to abide by this policy.

4. Fundamental Principle of Sustainable Development:

The United Nations Conference on Environment and Development (UNCED) held in Rio de Janeiro in 1992 laid the following principles on sustainable development. GHCL endeavours to adhere these principles as a good corporate citizen during its business operations;

(a) Principle of Inter-generational equity: GHCL Limited endeavours to protect the natural resources for future generation.

(b) Principle of Sustainable Use: GHCL Limited endeavours to use the natural resources in a prudent manner without or with minimum tolerable impact on nature.

(c) Principle of equitable use inter-generational equity: GHCL Limited endeavours to use the natural resources but at the same time would take into account its impact on other stakeholders.

(d) Principle of Integration: GHCL Limited would take all possible actions, while using the natural resources, to take care of environmental aspects and impact of socio-economic activities in such a manner that prudent use of natural resources is ensured.

GHCL Limited believe that environmental protection does not preclude economic development and that economic development must be ecologically viable now and in the long run. Therefore, it is firm belief of GHCL that sustainability encompasses ideas and values that inspire people to become custodian of the environment without compromising economic growth.





As a good corporate citizen, GHCL endeavours to focus on the following ;

- (a) Absolute value creation for the society;
- (b) Ethical corporate practices;
- (c) Worth of Earth through environmental Protection;
- (d) Equitable business practices;
- (e) Corporate Social Responsibility;
- (f) Innovation of new technology / process / system to achieve eco-efficiency;
- (g) Creating market for all;
- (h) Switching over from stakeholders Dialogue to holistic Partnership
- (i) Compliance of applicable laws

5. Implementation:

- i. The policy shall be appropriately communicated within the Company across all levels and shall be displayed on the Company's intranet.
- ii. The Managing Director, through the Functional Heads of the Departments/ Unit Heads of the Company shall be responsible for ensuring that the policy is implemented throughout the Company.
- iii. Compliance with the Policy shall be monitored and evaluated by the Company Secretary on a regular basis.
- iv. Any grievances/ complaints with respect to violation of the policy shall be reported to the Company Secretary.
- v. Company Secretary shall report the non-compliance of code to the Board of Directors or duly constituted committee of the Board. The Board / Committee shall take appropriate action against the wrongdoer.





6. General:

- i. In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to the Company Secretary.
- ii. Company secretary in consultation with the Managing Director and / or Board of Directors shall clarify the doubt and communicate the same to the respective person. In case, clarification or doubt is subject matter of policy then, Company Secretary shall refer the matter to the Board of Directors for their direction. On receipt of direction/ clarification, Company Secretary shall communicate the same to the respective person / division.

7. Modification / Amendment in the Policy:

Any or all provisions of this Policy would be subject to revision / amendment in accordance with the guidelines on the subject as may be issued by the Central Government, or Ministry of Corporate Affairs or SEBI and / or any other statutory authorities, from time to time.

8. Change Log:

1.	Type of Document	Policy
2.	Recommended by Audit & Compliance Committee	May 20, 2017
3.	Approved by Board of Directors	May 20, 2017
4.	Reviewed by the Managing Director	April 1, 2024
5.	Document Control	Corporate Secretarial

For GHCL Limited


R S Jalan
Managing Director

