

November 7, 2023

कार्तिक कृष्ण पक्ष दशमी  
विक्रम संवत्, २०८०

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.  
Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir/Madam,

**Press Release - GHCL Limited announces Q2FY24**

**Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015**

We would like to inform that Board of Directors in their meeting held on November 7, 2023 had approved the un-audited standalone financial results for the quarter ended September 30, 2023.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)), National Stock Exchange of India Limited ([www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and website of the Company ([www.ghcl.co.in](http://www.ghcl.co.in)).

You are requested to kindly take note of the same.

Thanking you

Yours truly

**For GHCL Limited**



**Bhuwneswar Mishra**  
**Vice President - Sustainability & Company Secretary**  
(Membership No.: FCS 5330)



Press Release

## **GHCL announces Q2/H1 FY24 Results**

### **PAT declined by 51% in Q2 FY24 (Standalone basis)**

**New Delhi, 7<sup>th</sup> November, 2023:** GHCL, India's leading Chemical Company, today announced its financial results for Q2/H1 FY24.

**Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said,** "Our performance during the quarter was influenced by various factors such as ongoing weakness in the global Soda Ash markets leading to oversupply situation, increased imports into India and reduction in energy and associated costs. While the global Soda ash markets continue to remain soft, we have started to observe early signs of demand recovery in the domestic market, especially in the conventional end-user sectors coupled with the demand from the new sunrise industries of solar glass, lithium and sodium bicarbonate.

We have consistently delivered value for our stakeholders through sustained expansion in earnings. Going forward, we have ambitious growth plans in order to maintain this trajectory. These include Greenfield expansion, vacuum salt project, product basket expansion and salt yield improvement among others. We are certain that once completed, these projects will accelerate our growth momentum and position us among the top-tier industry leaders."

#### **Quarterly Financial Performance (Standalone)**

- **Net Revenue** was at Rs. 817 crores as compared to Rs. 1183 crores in the corresponding quarter of previous year and Rs.1029 crores for Q1FY24
- **EBIDTA** stood at Rs. 224 crores as compared to Rs. 413 crores in the Q2 FY23 and Rs 310 crores for Q1FY24
- **Net Profit** declined by 51% to Rs. 143 crores as compared to Rs. 291 crores in the Q2 FY23 and Rs 426 crores for Q1FY24

#### **ABOUT GHCL**

GHCL Limited is engaged in the manufacture of Soda Ash (Anhydrous Sodium Carbonate), that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Through a demerger it has separated its spinning business into GHCL Textiles Limited, which will continue to produce multiple varieties of fibre (yarn), sold to domestic consumers as well as exported worldwide.

Sustainability is a core element of business strategy as defined by the 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. Both GHCL Limited and GHCL Textiles Limited remain committed to working closely with stakeholders at various plant locations for promoting the agenda of sustainability underpinning on the core values of Respect, Trust, Ownership and Integrated Teamwork.



<http://ghcl.co.in/>

***For more information, please contact:***

**GHCL**

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