

March 31, 2023

शुक्रवार - चैत्र – शुक्लपक्ष – दशमी, विक्रम सम्वत २०८०

National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Code: GHCL BSE Limited Corporate Relationship Department, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Code: 500171

Dear Sir/ Madam,

## Sub: Update on acquisition of a specified Business Undertaking from Ajmera Cements Private Limited ("ACPL") by GHCL Ltd ("GHCL")

This has reference to our earlier intimation dated October 31, 2022 regarding acquisition of a specified Business Undertaking from ACPL on a slump sale basis under a Business Transfer Agreement ("BTA"), which was expected to be completed on or before March 31, 2023.

We would like to update that certain approvals are pending from relevant Government Authorities and we are working to secure such approvals in due course. The Proposed Transaction is now expected to be completed by June 30, 2023.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you,

Yours faithfully,

For GHCL Limited,

FA COTTANS

Bhuwneshwar Mishra Sr. GM - Sustainability & Company Secretary

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