

**January 31, 2023**

**माघ – शुक्लपक्ष – दशमी,  
विक्रम सम्वत् २०७९**

**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.  
Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir/Madam,

**Press Release - GHCL Limited announces Q3FY23**

**Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015**

We would like to inform that Board of Directors in their meeting held on January 31, 2023 had approved the un-audited financial results (Standalone & Consolidated) for the quarter ended December 31, 2022.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)), National Stock Exchange of India Limited ([www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and website of the Company ([www.ghcl.co.in](http://www.ghcl.co.in)).

You are requested to kindly take note of the same.

Thanking you

Yours truly

**For GHCL Limited**

**Bhwneshwar Mishra**  
**Sr. GM - Sustainability & Company Secretary**  
(Membership No.: FCS 5330)



## Press release

### **GHCL announces Q3FY23 Results**

**PAT up by 62% (Standalone)**

**Revenue up by 28% (Standalone)**

**New Delhi, 31<sup>st</sup> Jan 2023:** GHCL Limited, India's leading Chemical & Spinning Company, today announced its financial results for Q3FY23.

**Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said,** *"We have reported a robust financial performance during the quarter under review despite one-time production loss of 15k MT attributed to plant maintenance in October. The inorganic chemicals segment continued to perform well with a 38% increase in revenue mostly due to positive pricing scenario and strong domestic demand especially in the glass segments. We received the regulatory approval to enhance our production capacity from 11L MT to 12L MT, which will deliver operational and strategic benefits to the business. Soda Ash is an important raw material for various industries and enhancing production capacities in India will help the industry contribute towards India's growth story and creating an "Atmnirbhar Bharat.*

*The Textiles business did face some headwinds due to price and demand corrections. We believe that the business shall gain positive traction in next 2-3 quarters as the business sentiments turn positive. We will continue our focus on various growth initiatives and sustainable business practices. We are positive that our experience and expertise will ensure industry leading value creation in the years to come."*

### **Q3FY23 VS Q3FY22 (Standalone Performance)**

- **Net Revenue** grew by 28% to Rs.1289 crores as compared to Rs.1006 crores in the corresponding quarter ended Dec 31, 2021
- **EBIDTA** grew by 50% to Rs.376 crores as compared to Rs.251 crores in the corresponding quarter last year
- **Net Profit (PAT)** grew by 62% to Rs.248 crores as against Rs.153 crores in the corresponding quarter last fiscal

### **Business Segments (Q3FY23 VS Q3FY22)**

- Inorganics Chemicals division's revenue grew by 38% to Rs.1057 crores in Q3FY23 as compared to Rs.765 crores in the corresponding quarter in FY22
- Textiles business revenue declined by 3% to Rs.233 crores in Q3FY23 as compared to Rs.241 crores in the corresponding quarter in FY22

### **Recent Development**



- The company has received requisite regulatory consent amendment for increase in its Soda Ash production capacity from 11, 00,000 (eleven lakh) Ton per annum (TPA) to 12,00,000 (twelve lakh) TPA as per consent condition.

## **ABOUT GHCL**

GHCL Limited is a well-diversified group with ascertained footprints in chemicals and spinning businesses. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). In textiles, the Company's spinning units at Madurai, Tamil Nadu produce multiple varieties of fiber (yarn), which is sold to domestic consumers as well as exported worldwide.

At GHCL Ltd, sustainability is a core element of business strategy as defined under the aegis of 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpinning on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

***For more information please contact:***

### **GHCL**

Deepika Abrol

Ph: +91 9910882494

Email : [Deepikaabrol@ghcl.co.in](mailto:Deepikaabrol@ghcl.co.in)

### **Fortuna PR**

Soumya Shree

Ph: +91 9650970108

Email: [soumya@fortunapr.com](mailto:soumya@fortunapr.com)