

October 12, 2016

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Sub: Submission of Certificate under Regulation 40(9) read with Regulation 40(10) of SEBI (LODR) Regulations, 2015 for the six months period ended September 30, 2016

Pursuant to Regulation 40(9) read with Regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith a certificate dated October 10, 2016, issued by a Practicing Company Secretary M/s P.P. Shah & Co., Company Secretaries on the functions of share transfer works conducted by Registrar & Transfer Agent (STA) on behalf of the company, for a period of six months ended on September 30, 2016.

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

For GHCL LIMITED

A handwritten signature in blue ink, appearing to read 'Bhwneshwar Mishra', with a horizontal line underneath.

Bhwneshwar Mishra
GM & Company Secretary as well as Compliance Officer

CERTIFICATE UNDER REGULATION 40 (9) OF SEBI (LODR) REGULATIONS, 2015

FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *M/s. GHCL Limited* having its registered office situated at GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad – 380 009 maintained by *M/s. Link Intime (India) Private Limited*, a Registrar & Share Transfer Agent (RTA) having its office at C-13, Pannalal Silk Mills Compound, L. B. S. Marg, Bhandup (W), Mumbai 400 078 pertaining to transfer of equity shares of the company for the period from *1st April, 2016 to 30th September, 2016* for the purpose of issuing a Certificate as per Regulation 40 (9) of SEBI (LODR) Regulations, 2015 entered into by, *M/s. GHCL Limited* with National Stock Exchange of India Limited and BSE Limited and based on the information provided by the Company, I hereby certify that the Company has delivered during *half year ended on 30th September, 2016*:

- A) Share/Debenture-Certificate(s) relating to the transfer of Shares/Debentures received during the period from *01st April, 2016 to 30th September, 2016* as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) *Any other information, if applicable: Not Applicable*

Date: 10th October, 2016
Place: Mumbai



For P. P. SHAH & CO.
Pradip C. Shah
(PRADIP C. SHAH)
Practising Company Secretary
Partner
Membership No: F1483
Certificate of Practice: 436

Please note that:

- 1) This Certificate should be given by a *Practising Company Secretary*.
- 2) The Certificates should be given for *Half Year ended 30th September, 2016*.