



April 4, 2017

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Dear Sir/Madam

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Sub: Submission of Certificate under Regulation 40(9) read with Regulation 40(10) of SEBI (LODR) Regulations, 2015 for the six months period ended March 31, 2017

Pursuant to Regulation 40(9) read with Regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith a certificate dated April 4, 2017, issued by a Practicing Company Secretary M/s P.P. Shah & Co., Company Secretaries on the functions of share transfer works conducted by Registrar & Transfer Agent (STA) on behalf of the company, for a period of six months ended on March 31, 2017.

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

For GHCL LIMITED

Bhuneshwar Mishra
GM & Company Secretary as well as Compliance Officer

CERTIFICATE UNDER REGULATION 40 (9) OF SEBI (LODR) REGULATIONS, 2015

FOR THE HALF YEAR ENDED 31ST MARCH, 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *M/s. GHCL Limited* having its registered office situated at GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad – 380 009 maintained by *M/s. Link Intime (India) Private Limited*, a Registrar & Share Transfer Agent (RTA) having its office at C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai – 400 083 pertaining to transfer of equity shares of the company for the period from *1st October, 2016 to 31st March, 2017* for the purpose of issuing a Certificate as per Regulation 40 (9) of SEBI (LODR) Regulations, 2015 entered into by, *M/s. GHCL Limited* with National Stock Exchange of India Limited and BSE Limited and based on the information provided by the Company, I hereby certify that the Company has delivered during *half year ended on 31st March, 2017*:

- A) ~~Share/Debtenture~~ Certificate(s) relating to the transfer of Shares/~~Debtentures~~ received during the period from *01st October, 2016 to 31st March, 2017* as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) *Any other information, if applicable: Not Applicable*

Date: 04th April, 2017
Place: Mumbai



For P. P. SHAH & CO.

Pradip C-Shah

(PRADIP C. SHAH)

Practising Company Secretary
Partner

Membership No: F1483
Certificate of Practice: 436

Please note that:

- 1) This Certificate should be given by a *Practising Company Secretary*.
- 2) The Certificates should be given for *Half Year ended 31st March, 2017*.