

October 4, 2021

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Subject: GHCL's Credit Rating (CRISIL AA-/Stable) assigned by CRISIL Ratings Limited for Non-Convertible Debentures

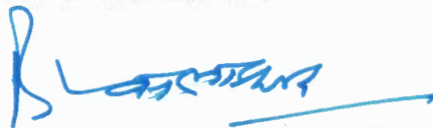
Pursuant to the requirement of Regulation 30(6) of the SEBI (LODR) Regulations 2015, we would like to inform that CRISIL Ratings Limited, one of the Credit Rating Agency, has assigned **CRISIL AA – / Stable** (i.e. Double A Minus with Stable outlook) to GHCL Limited for issuance of Non-Convertible Debentures (NCD) of Rs. 150 Crores, which may be issued within a period of 180 days, subject to other necessary compliances regarding issuance of said NCD.

You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Limited



Bhuneshwar Mishra
Sr. GM – Sustainability & Company Secretary
Membership No.: FCS 5330