

December 3, 2020

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Subject: Disclosure of Material Event / Information - GHCL's Credit Rating (IND A1+) affirmed by India Ratings & Research for Commercial Paper

Pursuant to the requirement of Regulation 30(6) of the SEBI (LODR) Regulations 2015, we would like to inform that India Ratings & Research, one of the Credit Rating Agency, has affirmed **IND A1+** to GHCL Limited for issuance of **Commercial Paper** (CP) of Rs. 1000 million, which shall be carved out of existing working capital facilities.

We would like to further inform that said Credit Rating Agency, has also affirmed **IND A+ (Outlook Positive)** to GHCL Limited for **Issuer rating (Long Term)**.

You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Limited

Bhwneshwar Mishra
Sr. General Manager & Company Secretary
Membership No.: FCS 5330