

June 27, 2019

आषाढ कृष्ण पक्ष - नवमी

विक्रम संवत् - २०७६

National Stock Exchange of India Limited

"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Code: GHCL**BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers, Dalal Street, Fort, Mumbai – 400 001

BSE Code: 500171

Dear Sir / Madam,

Subject: Intimation regarding Issuance of Commercial Paper amounting to Rs. 25 Crs.

Pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations 2015 read with other applicable provisions, if any, we would like to inform that in terms of the guidelines issued by Reserve Bank of India, the Company has placed the Commercial Paper (CP) amounting to Rs. 25 Crores as per the following details:

DATE OF CONTRACT	28-06-2019
MATURITY VALUE	Rs.25,00,00,000/-
DUE DATE	26-09-2019
DISCOUNT RATE	8.35%
DISCRIPTION OF INSTRUMENT	Commercial Paper
AMOUNT	Rs. 25,00,00,000/-
ISSUED BY	GHCL LIMITED
IN FAVOUR OF	HDFC BANK LTD
ISIN NO.	INE539A14012

We would like to update that above CP is a part of Rs. 100 Crores limit as approved by the Board of Directors in their meeting held on January 21, 2019 and shall be part of the existing working capital limit. The necessary intimation had already been given to the stock exchanges after the Board meeting.

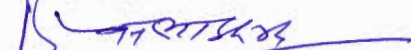
We would also like to inform that on September 19, 2018, India Ratings & Research had assigned **IND A1+** rating to GHCL Limited for issuance of Commercial Paper of Rs. 100 crores and on September 20, 2018 the Company had filed the necessary intimation to the Stock Exchanges.

You are requested to kindly take note of the same and disseminate the information on your website. In case you need any other information, please let us inform.

Thanking you

Yours faithfully

For GHCL Limited

**Bhuneshwar Mishra****Sr. General Manager & Company Secretary**

Membership No.: FCS 5330