

July 9, 2011

Mr. Hari K
Vice President
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

Mr. K K Mishra
Managing Director
Ahmedabad Stock Exchange
Kamdhenu Complex, Opp. Sahajanand
College,
Ahmedabad - 380 015. (Fax: 079 26308877)

Ms. Chitra Sekhar
DCS - CRD
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Dear Sirs,

Sub: Shareholding Pattern as on June 30, 2011

Pursuant to Clause 35 of the Listing Agreement, please find enclosed herewith Shareholding Pattern as on June 30, 2011 in the revised format as per SEBI Circular No. CIR/CFD/DIL/10/2010 dated December 16, 2010.

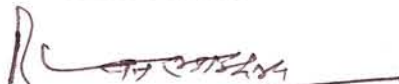
We would like to inform you that arbitration proceeding between Indiabulls Financial Services Limited (IFSL) and Promoters of the Company is still going on and pursuant to the Arbitration award dated July 23, 2009, certain promoter entities were restrained from selling, transferring or creating third party interest in any manner in respect of eighty six lacs seventy thousand and eight hundred equity shares which is 8.67% of total equity shares of the Company held by them. Further, we would also like to invite your attention that copy of the arbitration award dated July 23, 2009 was also filed with NSDL and CDSL as well as to the Stock Exchanges. The clarification/explanation in this regard has already been given in the form of note in Table (I)(b) of the attached Shareholding Pattern.

You are requested to kindly take note of the same. In case you require any further information/ clarification, please do let us know.

Thanking you

Yours faithfully

For GHCL Limited

A handwritten signature in black ink, appearing to read 'Bhuwneswar Mishra', written over a horizontal line.

Bhuwneswar Mishra
General Manager & Company Secretary

(I)(a) Statement showing Shareholding Pattern (under Clause 35)								
Name of the Company:			GHCL LTD					
Scrip Code:	500171	Name of the Scrip:	GHCL					
		Class of Security:	Equity Shares					
	Quarter ended:	June 30, 2011						
Partly paid-up shares:-		No. of Partly paid-up shares	As a % of total no. of partly paid-up shares			As a % of total no. of shares of the Company		
	Held by promoter / promoter group	N.A	N.A			N.A		
	Held by public	N.A	N.A			N.A		
	Total	N.A	N.A			N.A		
Outstanding convertible securities:-		No. of outstanding securities	As a % of total no. of outstanding convertible securities			As a % of total no. of shares of the Company, assuming full conversion of the convertible securities		
	Held by promoter / promoter group	0	0.00%			0.00%		
	Held by public	0	0.00%			0.00%		
	Total	0	0.00%			0.00%		
Warrants:-		No. of warrants	As a % of total no. of warrants			As a % of total no. of shares of the Company, assuming full conversion of warrants		
	Held by promoter / promoter group	N.A	N.A			N.A		
	Held by public	N.A	N.A			N.A		
	Total	N.A	N.A			N.A		
Fully Paid-up Equity shares								
Category Code:	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in demat form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As % of (A+B)	As % of (A+B+C)	Number of shares	As a % (IX) = (VIII)/(IV)*100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	Shareholding of Promoter and Promoter Group(2)							
1	Indian							
(a)	Individuals/ Hindu Undivided Family	0	0	0	0.00%	0.00%	0	
(b)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%	0	
(c)	Bodies Corporate	54	11384369	10934037	11.38%	11.38%	349400	3.07%
(d)	Financial Institutions/ Banks	0	0	0	0.00%	0.00%		
(e)	Any Other (specify)							
	Directors & relatives	0	0	0	0.00%	0.00%	0	
	Trust	1	152000	152000	0.15%	0.15%	0	0%
	Sub-Total (A)(1)	55	11536369	11086037	11.53%	11.53%	349400	3.03%
2	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0			0	
(b)	Bodies Corporate	3	5507900	3507900	5.51%	5.51%	0	0.00%
(c)	Institutions	0	0	0				
(d)	Any Other (specify)	0	0	0				
	Sub-Total (A)(2)	3	5507900	3507900	5.51%	5.51%	0.00	0%
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	58	17044269	14593937	17.04%	17.04%	349400	2.05%



(B)	Public shareholding (3)							
1	Institutions							
(a)	Mutual Funds/ UTI	9	21913	2613	0.02%	0.02%	N.A	N.A
(b)	Financial Institutions/ Banks	22	119314	75130	0.12%	0.12%	N.A	N.A
(c)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%	N.A	N.A
(d)	Venture Capital Funds	0	0	0	0.00%	0.00%	N.A	N.A
(e)	Insurance Companies	4	6208120	6208120	6.21%	6.21%	N.A	N.A
(f)	Foreign Institutional Investors	4	243172	242672	0.24%	0.24%	N.A	N.A
(g)	Foreign Venture Capital Investors	0	0	0	0.00%	0.00%	N.A	N.A
(h)	Any Other (specify)						N.A	N.A
	Foreign Mutual Fund	2	204940	204940	0.20%	0.20%	N.A	N.A
	Sub-Total (B)(1)	41	6797459	6733475	6.80%	6.80%	N.A	N.A
2	Non-institutions							
(a)	Bodies Corporate	1253	35968110	35878644	35.96%	35.96%	N.A	N.A
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	69187	23352911	20122500	23.35%	23.35%	N.A	N.A
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	223	12283331	12174431	12.28%	12.28%	N.A	N.A
(c)	Any Other (specify)							
	Clearing Member	77	323883	323883	0.32%	0.32%	N.A	N.A
	Foreing Company	2	3900	0	0.00%	0.00%	N.A	N.A
	Market Maker	77	31989	31989	0.03%	0.03%	N.A	N.A
	Foregin National	0	0	0	0.00%	0.00%	N.A	N.A
	NRI (Repatriate)	1875	2094802	1154088	2.09%	2.09%	N.A	N.A
	NRI (Non -Repatriate)	160	116021	112272	0.12%	0.12%	N.A	N.A
	OCBs	1	63555	63555	0.06%	0.06%	N.A	N.A
	HUF	430	588240	588240	0.59%	0.59%	N.A	N.A
	Trust	5	1350816	1350816	1.63%	1.35%	N.A	N.A
	Directors & relatives	0	0	0	0.00%	0.00%	N.A	N.A
	Sub-Total (B)(2)	73290	76177558	71800418	76.16%	76.16%	N.A	N.A
	Total Public Shareholding (B)= (B)(1)+(B)(2)	73331	82975017	78533893	82.96%	82.96%	N.A	N.A
	TOTAL (A)+(B)	73389	100019286	93127830	100.00%	100.00%		
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	0	0	0			N.A	N.A
2	Public	0	0	0			N.A	N.A
	GRAND TOTAL (A)+(B)+(C)	73389	100019286	93127830	100.00%	100.00%		



(I)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"						
Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number	As a percentage of Grand Total (A)+(B)+ (C)	Number	As a percentage	As a % of Grand Total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI) = (V)/(III)*100	(VII)
1	BANJAX LTD	2789700	2.79%	0	0.00%	0.00%
2	GEMS COMMERCIAL CO. LTD	2500000	2.50%	0	0.00%	0.00%
3	OVAL INVESTMENT PRIVATE LTD	2500000	2.50%	0	0.00%	0.00%
4	HEXABOND LTD	2000000	2.00%	0	0.00%	0.00%
5	LHONAK ENTERTAINMENT PRIVATE LTD	1200000	1.20%	0	0.00%	0.00%
6	HEXABOND LTD	718200	0.72%	0	0.00%	0.00%
7	HINDUSTAN COMMERCIAL CO. LTD	525000	0.52%	0	0.00%	0.00%
8	MODERATE INVESTMENT AND COMMERCIAL ENTERPRISES LTD	520000	0.52%	0	0.00%	0.00%
9	INTERNATIONAL RESOURCES LTD	500000	0.50%	0	0.00%	0.00%
10	GTC INDUSTRIES LTD	416578	0.42%	0	0.00%	0.00%
11	EXCELLENT COMMERCIAL ENTERPRISES AND INVESTMENT LTD	345800	0.35%	0	0.00%	0.00%
12	HARVATAX ENGINEERING & PROCESING	300000	0.30%	0	0.00%	0.00%
13	CARISSA INVESTMENT PRIVATE LTD	294400	0.29%	294400	100.00%	0.29%
14	ANURAG TRADING LEASING & INVESTMENT	284700	0.28%	0	0.00%	0.00%
15	CAREFREE INVESTMENT COMPANY LTD	280000	0.28%	0	0.00%	0.00%
16	GEMS COMMERCIAL CO. LTD	208207	0.21%	0	0.00%	0.00%
17	DIVINE LEASING AND FINANCE LTD	206704	0.21%	0	0.00%	0.00%
18	HINDUSTAN COMMERCIAL CO. LTD	186150	0.19%	0	0.00%	0.00%
19	DALMIA HOUSING FINANCE LTD	175000	0.17%	0	0.00%	0.00%
20	RAM KRISHNA DALMIA FOUNDATION	152000	0.15%	0	0.00%	0.00%
21	DALMIA FINANCE LTD	151901	0.15%	0	0.00%	0.00%
22	CARISSA INVESTMENT PRIVATE LTD	145687	0.15%	45000	30.89%	0.04%
23	ARCHANA TRADING AND INVESTMENT COMPANY PVT LTD	128900	0.13%	0	0.00%	0.00%
24	WGF FINANCIAL SERVICES LTD	107800	0.11%	0	0.00%	0.00%
25	LHONAK ENTERTAINMENT PRIVATE LTD	101599	0.10%	0	0.00%	0.00%
26	HARVATAX ENGINEERING & PROCESING	67723	0.07%	0	0.00%	0.00%
27	MODERATE INVESTMENT AND COMMERCIAL ENTERPRISES LTD	50050	0.05%	0	0.00%	0.00%
28	BHARATPUR INVESTMENT PVT LTD	38842	0.04%	0	0.00%	0.00%
29	SANJAY TRADING & INVESTMENT CO. PVT. LTD.	29100	0.03%	0	0.00%	0.00%
30	INTERNATIONAL RESOURCES LTD	27671	0.03%	0	0.00%	0.00%
31	GENERAL EXPORTS AND CREDITS LTD	17000	0.02%	0	0.00%	0.00%
32	PASHUPATINATH COMMERCIAL PVT LTD	15000	0.01%	0	0.00%	0.00%
33	CARISSA INVESTMENT PRIVATE LTD	10000	0.01%	10000	100.00%	0.01%
34	SOVEREIGN COMMERCIAL PVT LTD	6000	0.01%	0	0.00%	0.00%
35	DALMIA HOUSING FINANCE LTD	5707	0.01%	0	0.00%	0.00%
36	TRISHUL COMMERCIAL PVT LTD	5100	0.01%	0	0.00%	0.00%
37	ARCHANA TRADING AND INVESTMENT COMPANY	3948	0.00%	0	0.00%	0.00%
38	OVAL INVESTMENT PRIVATE LTD	3848	0.00%	0	0.00%	0.00%
39	SWASTIK COMMERCIAL PVT LTD	3700	0.00%	0	0.00%	0.00%
40	DIVINE LEASING AND FINANCE LTD	2700	0.00%	0	0.00%	0.00%
41	ALANKAR COMMERCIAL PVT LTD	2600	0.00%	0	0.00%	0.00%
42	RICKLUNSFORD TRADE AND INDUSTRIAL	1960	0.00%	0	0.00%	0.00%
43	CHIRAWA INVESTMENT LTD	1860	0.00%	0	0.00%	0.00%



44	LAKSHMI VISHNU INVESTMENT LTD	1860	0.00%	0	0.00%	0.00%
45	MOURYA FINANCE LTD	1860	0.00%	0	0.00%	0.00%
46	SIKAR INVESTMENT CO. LTD	1800	0.00%	0	0.00%	0.00%
47	CAREFREE INVESTMENT COMPANY LTD	1450	0.00%	0	0.00%	0.00%
48	WORLD GROWTH FUND LTD	1332	0.00%	0	0.00%	0.00%
49	CARISSA INVESTMENT PRIVATE LTD	1065	0.00%	0	0.00%	0.00%
50	HARVATAX ENGINEERING & PROCESING COMPANY LTD	1000	0.00%	0	0.00%	0.00%
51	COMOSUM INVESTMENT PVT LTD	701	0.00%	0	0.00%	0.00%
52	ANTARCTICA INVESTMENT PVT LTD	645	0.00%	0	0.00%	0.00%
53	LOVELY INVESTMENT PVT LTD	645	0.00%	0	0.00%	0.00%
54	ALTAR INVESTMENT PVT LTD	318	0.00%	0	0.00%	0.00%
55	ILAC INVESTMENT PRIVATE LTD	217	0.00%	0	0.00%	0.00%
56	ANTARCTICA INVESTMENT PVT LTD	108	0.00%	0	0.00%	0.00%
57	HOTEX COMPANY LTD	78	0.00%	0	0.00%	0.00%
58	DEAR INVESTMENT PRIVATE LTD	55	0.00%	0	0.00%	0.00%
TOTAL		17044269	17.04%	349400	2.05%	0.35%

Note: In continuation to our earlier disclosures in the form of note to Promoters' Shareholding under Clause 35 of the Listing Agreement for the quarter ended June 30, 2010, September 30, 2010 & December 31, 2010, March 31, 2011, which were filed on July 16, 2010, October 7, 2010, January 12, 2011 & April 15, 2011 respectively, we would like to inform that arbitration proceeding between Indiabulls Financial Services Limited (IFSL) and Promoters of the Company is still in progress. We would like to invite your attention that vide Arbitration order dated July 23, 2009, certain promoter entities of GHCL were restrained from selling, transferring, or creating third party interest in any manner in respect of eighty six lacs seventy thousand and eight hundred equity shares which is 8.67% of total equity shares of the Company. Copy of said award is already marked to the Stock Exchanges as well as NSDL/CDSL.

However, as per Section 12 of the Depositories Act, 1996 read with Regulation 58 of the SEBI (Depositories and Participants) Regulations, 1996, abovesaid equity shares (i.e. 8.67%) held by the promoters have not been marked as pledged. Moreover, as per our Register of Members dated June 30, 2011 based on data received from NSDL/CDSL through our RTA, M/s Link Intime India Private Limited, the said shares have not been marked as pledged or otherwise encumbered. Further, since the arbitration matter is still going on and promoter companies have not reported pledge on these shares and also Register of Member shows aforesaid shares as unencumbered or free, accordingly we have reported these shares in Promoters shareholding as unencumbered as per legal opinion of an expert obtained in this regard and also consistently reporting in this manner.



(l)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares				
Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}	
1	BAJAJ HOLDINGS AND INVESTMENT LIMITED	1099160	1.10%	
2	GHCL EMPLOYEES STOCK OPTION TRUST	1347464	1.35%	
3	LIFE INSURANCE CORPORATION OF INDIA	3138105	3.14%	
4	UNITED INDIA INSURANCE COMPANY LTD	2174280	2.17%	
5	VARANASI COMMERCIAL LIMITED	3135000	3.13%	
6	J. P. FINANCIAL SERVICES PVT. LTD.	4688751	4.69%	
7	FINQUEST FINANCIAL SOLUTIONS PVT. LTD.	1445000	1.44%	
8	INDIANIVESH SECURITIES PRIVATE LIMITED	2525000	2.52%	
9	PASHA FINANCE PRIVATE LIMITED	1250000	1.25%	
TOTAL		20802760	20.80%	
(l)(d) Statement showing details of locked-in shares				
Sr. No.	Name of the shareholder	Category of Shareholders (Promoters / Public)	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}
1	NOT APPLICABLE			
2				
TOTAL				



(II)(a) Statement showing details of Depositories Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE		
2			
	TOTAL		

(II)(b) Statement showing Holding of Depositories Receipts (DRs), where underlying shares held by 'promoter/promoter group' are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE			
2				
	TOTAL			

for GHCL LIMITED

 Bhuvneshwar Mishra
 General Manager & Company Secretary



SENDING REPORT

Jul. 09 2011 04:02PM

YOUR LOGO : GHCL
YOUR FAX NO. : 0120+2 535209

NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT
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TO TURN OFF REPORT, PRESS 'MENU' #04.
THEN SELECT OFF BY USING '+' OR '-'.**SENDING REPORT**

Jul. 09 2011 04:06PM

YOUR LOGO : GHCL
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NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT
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TO TURN OFF REPORT, PRESS 'MENU' #04.
THEN SELECT OFF BY USING '+' OR '-'.**SENDING REPORT**

Jul. 09 2011 04:11PM

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NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT
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TO TURN OFF REPORT, PRESS 'MENU' #04.
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