

January 17, 2012

Mr. Hari K
Vice President
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

Mr. K K Mishra
Managing Director
Ahmedabad Stock Exchange
Kamdhenu Complex, Opp. Sahajanand
College,
Ahmedabad - 380 015. (Fax: 079 26308877)

Ms. Chitra Sekhar
DCS - CRD
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Dear Sirs,

Sub: Shareholding Pattern as on December 31, 2011


Pursuant to Clause 35 of the Listing Agreement, please find enclosed herewith Shareholding Pattern as on December 31, 2011 in the revised format as prescribed by SEBI vide Circular No. SEBI/CFD/DCR/SAST/1/2011/09/23 dated September 23, 2011.

We would also like to inform you that details of "encumbered shares" are based on the information available with the Company and the same has been confirmed by the promoter entities. You are requested to kindly take note of the same. In case you require any further information/ clarification, please do let us know.

Thanking you

Yours faithfully

For GHCL Limited

A handwritten signature in black ink, appearing to read 'Bhuvneshwar Mishra', written over a horizontal line.

Bhuvneshwar Mishra
General Manager & Company Secretary

Introductory Sub-table I (a)			
Name of the Company:		GHCL LTD	
Scrip Code:	BSE - 500171 NSE - GHCL, ASE - 20850	Name of the Scrip:	GHCL
	Quarter ended:	Class of Security:	Equity Shares
		December 31, 2011	
Partly paid-up shares:-		No. of Partly paid-up shares	As a % of total no. of partly paid-up shares
Held by promoter / promoter group		N.A	N.A
Held by public		N.A	N.A
Total - D		N.A	N.A
Outstanding convertible securities:-		No. of outstanding securities	As a % of total no. of outstanding convertible securities
Held by promoter / promoter group		N.A	N.A
Held by public		N.A	N.A
Total - E		N.A	N.A
Warrants:-		No. of warrants	As a % of total no. of warrants
Held by promoter / promoter group		N.A	N.A
Held by public		N.A	N.A
Total - F		N.A	N.A
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities		100019286 equity shares of Rs. 10/- each	

Table (I) (a)

Statement showing Shareholding Pattern (under Clause 35)

Category Code:	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As % of (A+B)	As % of (A+B+C)	Number of shares	As a %
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII) / (IV)*100
(A)	Shareholding of Promoter and Promoter Group(2)							
1	Indian							
(a)	Individuals/ Hindu Undivided Family	0	0	0	0.00%	0.00%	0	
(b)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%	0	
(c)	Bodies Corporate	53	11943984	11943984	11.94%	11.94%	8725800	73.06%
(d)	Financial Institutions/ Banks	0	0	0	0.00%	0.00%		
(e)	Any Other (specify)							
	Directors & relatives	0	0	0	0.00%	0.00%	0	
	Trust	1	152000	152000	0.15%	0.15%	0	0%
	Sub-Total (A)(1)	54	12095984	12095984	12.09%	12.09%	8725800	
2	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0			0	
(b)	Bodies Corporate	2	5507900	5507900	5.51%	5.51%	0	0.00%
(c)	Institutions	0	0	0				
(d)	Any Other (specify)	0	0	0				
	Sub-Total (A)(2)	2	5507900	5507900	5.51%	5.51%	0.00	0%
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	56	17603884	17603884	17.60%	17.60%	8725800	49.57%

(B)	Public shareholding (3)							
1	Institutions							
(a)	Mutual Funds/ UTI	9	21913	2613	0.02%	0.02%	N.A	N.A
(b)	Financial Institutions/ Banks	21	177294	133110	0.18%	0.18%	N.A	N.A
(c)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%	N.A	N.A
(d)	Venture Capital Funds	0	0	0	0.00%	0.00%	N.A	N.A
(e)	Insurance Companies	4	6208120	6208120	6.21%	6.21%	N.A	N.A
(f)	Foreign Institutional Investors	2	20072	19572	0.02%	0.02%	N.A	N.A
(g)	Foreign Venture Capital Investors	0	0	0	0.00%	0.00%	N.A	N.A
(h)	Any Other (specify)						N.A	N.A
	Foreign Mutual Fund	2	153576	153576	0.15%	0.15%	N.A	N.A
	Sub-Total (B)(1)	38	6580975	6516991	6.58%	6.58%	N.A	N.A
2	Non-institutions							
(a)	Bodies Corporate	1227	35452768	35364602	35.45%	35.45%	N.A	N.A
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	68407	23270948	20085596	23.27%	23.27%	N.A	N.A
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	236	12297576	12188676	12.30%	12.30%	N.A	N.A
(c)	Any Other (specify)							
	i Clearing Member	64	225019	225019	0.22%	0.22%	N.A	N.A
	ii Market Maker	116	372754	372754	0.37%	0.37%	N.A	N.A
	iii Foreign Company	2	3900	0	0.00%	0.00%	N.A	N.A
	iv NRI (Repatriate)	1835	2083615	1169301	2.08%	2.08%	N.A	N.A
	v NRI (Non -Repatriate)	167	121899	118350	0.12%	0.12%	N.A	N.A
	vi Overseas Bodies Corporate	1	93955	93955	0.09%	0.09%	N.A	N.A
	vii Hindu Undivided Family	406	504334	504334	0.50%	0.50%	N.A	N.A
	viii Trusts	5	1350816	1350816	1.64%	1.35%	N.A	N.A
	ix Directors & relatives	2	56843	56843	0.06%	0.06%	N.A	N.A
	Sub-Total (B)(2)	72468	75834427	71530246	75.82%	75.82%	N.A	N.A
	Total Public Shareholding (B)= (B)(1)+(B)(2)	72506	82415402	78047237	82.40%	82.40%	N.A	N.A
	TOTAL (A)+(B)	72562	100019286	95651121	100.00%	100.00%		
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	0	0	0			N.A	N.A
2	Public	0	0	0			N.A	N.A
	GRAND TOTAL (A)+(B)+(C)	72562	100019286	95651121	100.00%	100.00%		

(I)(b) GHCL Limited (Quarter ended December 31, 2011)											
Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"											
		Details of Shares held		Encumbered Shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
Sr. No.	Name of the shareholder	Number of shares held	As a percentage of Grand Total (A)+(B)+ (C)	Number	As a percentage	As a % of Grand Total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	(XII)
(I)	(II)	(III)	(IV)	(V)	(VI) = (V)/(III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1	Gems Commercial Company Ltd	2862207	2.86%	2500000	87.35%	2.50%	N.A	N.A	N.A	N.A	2862207
2	Banjax Limited	2789700	2.79%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	2789700
3	Hexabond Limited	2718200	2.72%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	2718200
4	Oval Investment Private Limited	2588848	2.59%	2500000	96.57%	2.50%	N.A	N.A	N.A	N.A	2588848
5	Lhonak Enternational Private Limited	1365599	1.37%	1200000	87.87%	1.20%	N.A	N.A	N.A	N.A	1365599
6	Hindustan Commercial Company Limited	746150	0.75%	525000	70.36%	0.52%	N.A	N.A	N.A	N.A	746150
7	Moderate Investment And Commercial Limited	570050	0.57%	520000	91.22%	0.52%	N.A	N.A	N.A	N.A	570050
8	International Resources Limited	552671	0.55%	500000	90.47%	0.50%	N.A	N.A	N.A	N.A	552671
9	Carissa Investments Pvt Ltd	491752	0.49%	55000	11.18%	0.05%	N.A	N.A	N.A	N.A	491752
10	GTC Industries Ltd	416578	0.42%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	416578
11	Harvatex Engineering And Processing	403723	0.40%	300000	74.31%	0.30%	N.A	N.A	N.A	N.A	403723
12	Excellent Commercial Enterprises And	362800	0.36%	345800	95.31%	0.35%	N.A	N.A	N.A	N.A	362800
13	Carefree Investment Company Limited	293450	0.29%	280000	95.42%	0.28%	N.A	N.A	N.A	N.A	293450
14	Anurag Trading Leasing And Investment Limited	284700	0.28%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	284700
15	Divine Leasing And Finance Limited	231704	0.23%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	231704
16	Dalmia Housing Finance Ltd	180707	0.18%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	180707
17	WGF Financial Services Ltd	171815	0.17%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	171815
18	Dalmia Finance Ltd	158901	0.16%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	158901
19	Ram Krishna Dalmia Foundation	152000	0.15%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	152000
20	Archana Trading And Investment Company	132848	0.13%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	132848
21	Bharatpur Investment Limited	38842	0.04%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	38842
22	Sanjay Trading Investment Company	29100	0.03%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	29100
23	General Exports And Credits Limited	17000	0.02%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	17000

24	Pashupatinath Commercial Pvt Ltd	15000	0.01%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	15000
25	Sovereign Commercial Pvt Ltd	6000	0.01%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	6000
26	Trishul Commercial Pvt Ltd	5100	0.01%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	5100
27	Swastik Commercial Pvt Ltd	3700	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	3700
28	Alankar Commercial Private Limited	2600	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	2600
29	Ricklunsford Trade And Industrial Investment	1960	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	1960
30	Chirawa Investment Limited	1860	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	1860
31	Lakshmi Vishnu Investment Limited	1860	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	1860
32	Mourya Finance Limited	1860	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	1860
33	Sikar Investment Company Limited	1800	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	1800
34	Antarctica Investment Pvt Ltd	785	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	785
35	Comosum Investment Pvt Ltd	701	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	701
36	Lovely Investment Pvt Ltd	645	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	645
37	Altar Investment P Ltd	318	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	318
38	ILAC Investment Private Limited	217	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	217
39	Hotex Company Ltd	78	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	78
40	Dear Investment Pvt Ltd	55	0.00%	0	0.00%	0.00%	N.A	N.A	N.A	N.A	55
TOTAL		17603884	17.60%	8725800	49.57%	8.72%	N.A	N.A	N.A	N.A	17603884

(* The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

Note 1: In line with the email received from SEBI to RTA, shareholding of those promoters entities which were having more than one demat accounts are consolidated and accordingly number of shareholders/entities have been reduced from 56 (in main shareholding) to 40 (in above table) under promoter and promoter group category.

Note 2: We would like to invite your attention that vide Arbitration order (related to the arbitration proceeding between Indiabulls Financial Services Limited (IFSL) and Promoters of the Company) dated July 23, 2009, certain promoter entities of GHCL were restrained from selling, transferring, or creating third party interest in any manner in respect of eighty six lacs seventy thousand and eight hundred equity shares, which is 8.67% of total equity shares of the Company. Copy of said Arbitration Order was already marked to the Stock Exchanges as well as NSDL/CDSL. In line with the requirement of Regulation 28(3) of SEBI (SAST) Regulations 2011, read with aforesaid Arbitration Order, we have shown said 86,70,800 equity shares (i.e. 8.67%) of promoter entities as encumbered in the above table. Therefore, out of total disclosure of "encumbrances" of 87,25,800 equity shares, 86,70,800 equity shares (i.e. 8.67%) is due to Arbitration order as stated above and remaining 55,000 equity shares is due to the pledged marked in the RTA data provided to the company.

GHCL LIMITED (For the Quarter ended December 31, 2011)								
(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares								
Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	J P Financial Services Pvt Ltd	4688751	4.69%	N.A	N.A	N.A	N.A	4688751
2	Indianivesh Securities Private Limited	3200394	3.20%	N.A	N.A	N.A	N.A	3200394
3	Life Insurance Corporation Limited	3138105	3.14%	N.A	N.A	N.A	N.A	3138105
4	Varanasi Commercial Ltd	3135000	3.13%	N.A	N.A	N.A	N.A	3135000
5	United India Insurance Company Limited	2174280	2.17%	N.A	N.A	N.A	N.A	2174280
6	Sunidhi Capital Pvt Ltd	1950000	1.95%	N.A	N.A	N.A	N.A	1950000
7	GHCL Employees Stock Option Trust	1347464	1.35%	N.A	N.A	N.A	N.A	1347464
8	Bajaj Holdings And Investment Ltd	1099160	1.10%	N.A	N.A	N.A	N.A	1099160
TOTAL		20733154	20.73%					
(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company								
Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	N.A.	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A
TOTAL								

GHCL Limited (For the quarter ended December 31, 2011)

(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE		
2			
TOTAL			

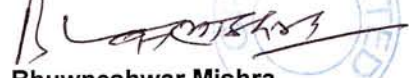
(II)(a) Statement showing details of Depositories Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE			
2				
TOTAL				

(II)(b) Statement showing Holding of Depositories Receipts (DRs), where underlying shares held by 'promoter/promoter group' are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE			
2				
TOTAL				

for GHCL LIMITED



Bhuneshwar Mishra
General Manager & Company Secretary



SENDING REPORT

Jan. 18 2012 10:31AM

YOUR LOGO : GHCL
YOUR FAX NO. : 0120+2535209

NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT
01	02226598238	Jan. 18 10:28AM	02'58	SND	07	OK

TO TURN OFF REPORT, PRESS 'MENU' #04.
THEN SELECT OFF BY USING '+' OR '-'.

SENDING REPORT

Jan. 18 2012 10:39AM

YOUR LOGO : GHCL
YOUR FAX NO. : 0120+2535209

NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT
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SENDING REPORT

Jan. 18 2012 10:42AM

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NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT
01	02222723121	Jan. 18 10:40AM	02'23	SND	07	OK

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