

<b>(I)(a) Statement showing Shareholding Pattern (under Clause 35)</b>						
<b>Name of the Company:</b>				<b>GHCL LTD</b>		
<b>Scrip Code:</b>	<b>500171</b>	<b>Quarter ended: 31.12.2007</b>				
<b>Category Code:</b>	<b>Category of shareholder</b>	<b>Number of shareholders</b>	<b>Total number of shares</b>	<b>Number of shares held in dematerialized form</b>	<b>Total shareholding as a percentage of total number of shares</b>	
					<b>As a percentage of (A+B)(1)</b>	<b>As a percentage of (A+B+C)</b>
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group(2)</b>					
<b>1</b>	<b>Indian</b>					
(a)	Individuals/ Hindu Undivided Family	0	0	0	0.00%	0.00%
(b)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%
(c)	Bodies Corporate	64	34008981	34001349	34.00%	34.00%
(d)	Financial Institutions/ Banks	0	0	0		
(e)	Any Other (specify)					
	Directors & relatives	2	30050	30050	0.03%	0.03%
	Trust	1	152000	152000	0.15%	0.15%
	<b>Sub-Total (A)(1)</b>	<b>67</b>	<b>34191031</b>	<b>34183399</b>	<b>34.18%</b>	<b>34.18%</b>
<b>2</b>	<b>Foreign</b>					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0		
(b)	Bodies Corporate	3	5507900	3507900	5.51%	5.51%
(c)	Institutions	0	0	0		
(d)	Any Other (specify)	0	0	0		
	<b>Sub-Total (A)(2)</b>	<b>3</b>	<b>5507900</b>	<b>3507900</b>	<b>5.51%</b>	<b>5.51%</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>70</b>	<b>39698931</b>	<b>37691299</b>	<b>39.69%</b>	<b>39.69%</b>
<b>(B)</b>	<b>Public shareholding (3)</b>					
<b>1</b>	<b>Institutions</b>					
(a)	Mutual Funds/ UTI	9	21913	2613	0.02%	0.02%
(b)	Financial Institutions/ Banks	22	631932	585848	0.63%	0.63%
(c)	Central Government/ State Government(s)	0	0	0		
(d)	Venture Capital Funds	0	0	0		
(e)	Insurance Companies	4	6042993	6042993	6.04%	6.04%
(f)	Foreign Institutional Investors	4	2066646	2066146	2.07%	2.07%
(g)	Foreign Venture Capital Investors	0	0	0		
(h)	Any Other (specify)					
	Foreign Mutual Fund	3	257468	257468	0.26%	0.26%
	<b>Sub-Total (B)(1)</b>	<b>42</b>	<b>9020952</b>	<b>8955068</b>	<b>9.02%</b>	<b>9.02%</b>

<b>2</b>	<b>Non-institutions</b>					
(a)	Bodies Corporate	925	29758153	29643087	29.75%	29.75%
(b)	Individuals					
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	42585	9841847	5999619	9.84%	9.84%
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	50	3654547	3545647	3.65%	3.65%
(c)	Any Other (specify)					
	Clearing Member	135	238511	238511	0.24%	0.24%
	Foreing Company	4	434775	430875	0.43%	0.43%
	Market Maker	58	558003	558003	0.56%	0.56%
	Foregin National	0	0	0	0.00%	0.00%
	NRI (Repatriate)	1873	1625520	517257	1.63%	1.63%
	NRI (Non -Repatriate)	75	43921	39721	0.04%	0.04%
	OCBs	0	0	0	0.00%	0.00%
	HUF	336	398640	398640	0.40%	0.40%
	Trust	4	4745486	4745486	4.74%	4.74%
	<b>Sub-Total (B)(2)</b>	<b>46045</b>	<b>51299403</b>	<b>46116846</b>	<b>51.29%</b>	<b>51.29%</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>46087</b>	<b>60320355</b>	<b>55071914</b>	<b>60.31%</b>	<b>60.31%</b>
	<b>TOTAL (A)+(B)</b>	<b>46157</b>	<b>100019286</b>	<b>92763213</b>	<b>100.00%</b>	<b>100.00%</b>
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0		
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>46157</b>	<b>100019286</b>	<b>92763213</b>	<b>100.00%</b>	<b>100.00%</b>

<b>(l)(b) Statement showing Shareholding of persons belonging to the category</b>			
<b>“Promoter and Promoter Group”</b>			
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares</b>	<b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}</b>
1	CARISSA INVESTMENT PVT LTD	5000309	5.00%
2	ILAC INVESTMENT PRIVATE LTD	1355247	1.35%
3	DEAR INVESTMENT PRIVATE LTD	2869000	2.87%
4	CARISSA INVESTMENT PRIVATE LTD	2816429	2.82%
5	BANJAX LTD	2789700	2.79%
6	GEMS COMMERCIAL CO. LTD	2500000	2.50%
7	OVAL INVESTMENT PRIVATE LTD	2500000	2.50%
8	COMOSUM INVESTMENT PRIVATE LTD	2096000	2.10%
9	HEXABOND LTD	2000000	2.00%
10	LOVELY INVESTMENT PVT LTD	232826	0.23%
11	ANTARCTICA INVESTMENT P LTD	1821755	1.82%
12	ALTAR INVESTMENT P LTD	2185000	2.18%
13	LHONAK ENTERTAINMENT PRIVATE LTD	1200000	1.20%
14	DALMIA HOUSING FINANCE LTD	1110000	1.11%
15	ALTAR INVESTMENT P LTD	956818	0.96%
16	DALMIA FINANCE LTD	781901	0.78%
17	HEXABOND LTD	718200	0.72%
18	GENERAL EXPORTS AND CREDITS LTD	567000	0.57%
19	ANTARCTICA INVESTMENT P LTD	562065	0.56%
20	HINDUSTAN COMMERCIAL CO LTD	525000	0.52%
21	MODERATE INVESTMENT AND COMMERCIAL	520000	0.52%
22	INTERNATIONAL RESOURCES LTD	500000	0.50%
23	GTC INDUSTRIEL LTD	416578	0.42%
24	EXCELLENT COMMERCIAL ENTER LTD	345800	0.35%
25	CARISSA INVESTMENT PRIVATE LTD	306727	0.31%
26	HARVATEX ENGINEERING & PROCESSING CO LTD	300000	0.30%
27	ANURAG TRADING LEASING & INVT.	284700	0.28%
28	CAREFREE INVESTMENT CO LTD	280000	0.28%
29	DEAR INVESTMENT PVT LTD	260055	0.26%
30	WGF FINANCIAL SERVICES LTD	257800	0.26%
31	DIVINE LEASING AND FINANCE LTD	206704	0.21%
32	CARISSA INVESTMENT PRIVATE LTD	193273	0.19%
33	OVAL INVESTMENT PRIVATE LTD	166848	0.17%
34	RAM KRISHNA DALMIA FOUNDATION	152000	0.15%
35	CARISSA INVESTMENT PRIVATE LTD	145541	0.15%
36	LOVELY INVESTMENT PVT LTD	134222	0.13%
37	ARCHANA TRADING AND INVESTMENT CO. LTD	123900	0.12%
38	HOTEX COMPANY LTD	100078	0.10%
39	HARVATEX ENGINEERING & PROCESSING CO LTD	67723	0.07%
40	ILAC INVESTMENT PRIVATE LTD	55970	0.06%

41	CARISSA INVESTMENT PRIVATE LTD	40000	0.04%
42	LOVELY INVESTMENT PVT LTD	36730	0.04%
43	SANJAY TRADING INVT CO PVT. LTD.	29100	0.03%
44	INTERNATIONAL RESOURCES LTD	27671	0.03%
45	SUMAN JAIN	25000	0.02%
46	HINDUSTAN COMMERCIAL CO LTD	23150	0.02%
47	COMOSUM INVESTMENT PVT LTD	16701	0.02%
48	PASHUPATINATH COMMERCIAL LTD	15000	0.01%
49	LHONAK INTERNATIONAL PRIVATE LTD	11599	0.01%
50	MODERATE INVESTMENT AND COMMERCIAL LTD	10050	0.01%
51	GEMS COMMERCIAL CO. LTD	8207	0.01%
52	SOVEREIGN COMMERCIAL PVT LTD	6000	0.01%
53	DALMIA HOUSING FINANCE LTD	5707	0.01%
54	TRISHUL COMMERCIAL PVT LTD	5100	0.01%
55	NARESHCHANDRA JAIN	5050	0.01%
56	ARCHANA TRADING AND INVESTMENT CO. LTD	3948	0.00%
57	SWASTIK COMMERCIAL PVT LTD	3700	0.00%
58	DIVINE LEASING AND FINANCE LTD	2700	0.00%
59	ALANKAR COMMERCIAL PVT LTD	2600	0.00%
60	RICKLUNSFORD TRADE AND INDUSTRIAL	1960	0.00%
61	MOURYA FINANCE LTD	1860	0.00%
62	LAKSHMI VISHNU INVT LTD	1860	0.00%
63	CHIRAWA INVESTMENT P LTD	1860	0.00%
64	BHARATPUR INVESTMENT P LTD	1842	0.00%
65	SIKAR INVESTMENT P LTD	1800	0.00%
66	CAREFREE INVESTMENT CO LTD	1450	0.00%
67	WORLD GROWTH FUND LTD	1332	0.00%
68	HARVATAX ENGINEERING & PROCESING CO	1000	0.00%
69	ANTARCTICA INVESTMENT P LTD	442	0.00%
70	ANTARCTICA INVESTMENT P LTD	343	0.00%
<b>TOTAL</b>		<b>39698931</b>	<b>39.69%</b>

<b>(l)(c) Statement showing Shareholding of persons belonging to the category</b>			
<b>"Public" and holding more than 1% of the total number of shares</b>			
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares</b>	<b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}</b>
1	BAJAJ AUTO LIMITED	1099160	1.10%
2	CITIGROUP GLOBAL MARKETS MAURITIUS P LTD	1062846	1.06%
3	GHCL EMPLOYEES STOCK OPTION TRUST	4745386	4.74%
4	JALCO FINANCIAL SERVICES PVT. LTD.	2885507	2.88%
5	LIFE INSURANCE CORPORATION OF INDIA	3253105	3.25%
6	LLOYD GEORGE INVESTMENT MANAGEMENT	1000000	1.00%
7	UNITED INDIA INSURANCE COMPANY LTD	1849280	1.85%
8	WILFUL FINANCE AND INVESTMENT CO. P LTD	2258000	2.26%
9	INDIA INFOLINE LTD - CLIENT MARGIN A/C	1587184	1.59%
<b>TOTAL</b>		<b>19740468</b>	<b>19.74%</b>
<b>(l)(d) Statement showing details of locked-in shares</b>			
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of locked-in shares</b>	<b>Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}</b>
1	OVAL INVESTMENT PRIVATE LIMITED	2500000	2.50%
2	HEXABOND LIMITED	2000000	2.00%
<b>TOTAL</b>		<b>4500000</b>	<b>4.50%</b>

<b>(II)(a) Statement showing details of Depositories Receipts (DRs)</b>			
<b>Sr. No.</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1	NOT APPLICABLE		
2			
<b>TOTAL</b>			

<b>(II)(b) Statement showing Holding of Depositories Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares</b>			
<b>Sr. No.</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1	NOT APPLICABLE		
2			
<b>TOTAL</b>			

for GHCL LIMITED

Bhuwneshwar Mishra  
Company Secretary