

E.T. Ahcd. 1-2-2017

GHCL Limited

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat
 Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED & NINE MONTHS ENDED DECEMBER 31, 2016 (₹ in Cr)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2015
		Unaudited	Unaudited (Refer note 3)	Unaudited	Unaudited (Refer note 3)
1	Income from operations				
(a)	Gross Sales / Income from Operations	657.25	701.36	698.92	2,078.75
(b)	Other Operating Income	3.29	1.78	6.29	11.62
	Total Income from Operations	660.54	703.14	705.21	2,090.37
2	Expenses:				
a)	Cost of Material consumed	267.25	261.86	241.37	763.67
b)	Purchase of Stock-in-trade	24.15	24.62	16.16	61.36
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.22)	(27.34)	10.17	(68.11)
d)	Excise duty expense	43.79	44.29	46.17	134.07
e)	Employees benefits expense	39.37	39.31	34.05	115.41
f)	Power, Fuel and Water	72.85	65.03	91.62	209.88
g)	Depreciation and amortisation expense	21.91	22.02	20.20	65.14
h)	Other Expenses	116.99	116.65	110.62	343.46
	Total Expenses	521.09	548.44	570.36	1,624.88
3	Profit From Operations before Other Income, finance cost & Exceptional Items (1-2)	139.45	156.70	134.85	465.49
4	Other Income	1.64	1.67	3.00	9.20
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	141.09	158.37	137.85	474.69
6	Finance Cost	31.77	33.34	37.78	99.85
7	Profit from ordinary activities Exceptional Items (5+6)	109.32	125.03	100.07	374.84
8	Exceptional Items	-	(3.04)	-	(3.04)
9	Profit from ordinary activities before tax (7+8)	109.32	121.99	100.07	371.80
10	Tax expenses	28.78	31.71	33.58	98.14
11	Net Profit from ordinary activities after tax (9-10)	80.54	90.28	66.49	273.66
12	Other Comprehensive Income / (Expenses)	(0.03)	0.36	0.35	0.16
13	Total Comprehensive Income for the period comprising profit/ (loss) for the period (after tax and other Comprehensive income (after tax) (11+12)	80.51	90.64	66.84	273.82
	Paid Up Equity Share Capital (face value of Rs.10/- each)	100.02	100.02	100.02	100.02
15	EPS - Before & after Extraordinary Items (of Rs.10/- each) (not annualised)				
(a)	Basic	8.06	9.03	6.68	27.37
(b)	Diluted	8.00	8.97	6.68	27.18

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED & NINE MONTHS ENDED DECEMBER 31, 2016 (₹ in Cr)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2015
		Unaudited	Unaudited (Refer note 3)	Unaudited	Unaudited (Refer note 3)
1	SEGMENT REVENUE				
1.a	Inorganic Chemicals	403.34	404.67	424.67	1,224.41
1.b	Home Textiles	257.20	298.47	280.54	865.96
1.c	Others / Un-allocated	-	-	-	-
	Total Revenue	660.54	703.14	705.21	2,090.37
2	SEGMENT RESULTS				
	Operating profit before finance cost & tax				
2.a	Inorganic Chemicals	116.31	119.84	113.06	371.63
2.b	Home Textiles	26.60	40.15	26.98	106.18
2.c	Others / Un-allocated	-	-	-	-
	Total Segment Results	142.91	159.99	140.04	477.81
2.d	Finance Cost	31.77	33.34	37.78	99.85
2.e	Un-allocated Expenditure	1.82	1.62	2.19	5.12
	Profit Before Tax & Exceptional Items	109.32	125.03	100.07	374.84
	Exceptional Items	-	(3.04)	-	(3.04)
	Profit Before Tax	109.32	121.99	100.07	371.80
3	SEGMENT ASSETS				
3.a	Inorganic Chemicals	1,764.78	1,662.93	1,559.88	1,764.78
3.b	Home Textiles	1,453.93	1,398.49	1,348.99	1,453.93
3.c	Others / Un-allocated	42.84	42.63	43.94	42.84
	Total Segment Assets	3,261.55	3,104.05	2,952.81	3,261.55
4	SEGMENT LIABILITIES				
4.a	Inorganic Chemicals	980.44	940.78	1,033.07	980.44
4.b	Home Textiles	806.09	767.76	776.65	806.09
4.c	Others / Un-allocated	207.65	208.84	189.58	207.65
	Total Segment Liabilities	1,994.18	1,917.38	1,999.30	1,994.18

4. Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind-AS for quarter ended and period ended December 31, 2015 is as below:

	(₹ in Cr)	
	Quarter Ended December'15	Nine Months December'15
Net profit as reported under Previous GAAP	66.31	178.82
Actuarial (Gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	-0.07	0.15
Reversal of premium on Forward MTM for Forward Contracts	-0.01	-1.22
Borrowing Cost	0.11	0.00
Deferred Tax	0.23	0.56
	-0.08	0.23
Net profit for the period as per Ind-AS	(A) 66.49	178.54
Others Comprehensive Income / (Expenses)		
- Re-measurement of losses on defined benefit plans	0.08	-0.15
- Income tax effect on above	-0.03	0.05
- Effect of measuring investment at fair value through OCI	0.46	0.47
- Income tax effect on above	-0.16	-0.16
Total	(B) 0.35	0.21
Total Comprehensive Income	(A+B) 66.84	178.75

- Pursuant to SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, the figures for the year ended March 31, 2016 have not been furnished since it is not mandatory.
- The Board of Directors of the Company at its meeting held on January 31, 2017, have approved payment of Interim Dividend for the financial year 2016-17 @ Rs. 1.50 (One Rupee Fifty Paise only) per share of the face value of Rs. 10/-.
- The Board of Directors in its meeting held on January 31, 2017 approved Buy Back up to 32,00,000 fully paid Equity Shares of Rs. 10 each of the Company, at prevailing market price on relevant Stock Exchange subject to a price not exceeding Rs. 315/- per Equity Share ("Maximum Buy Back Offer Price"), aggregating upto an amount not exceeding Rs. 80 crore being less than 10% of the Total Paid up Share Capital and Free Reserves of the Company ("Maximum Buy Back Offer Size") as at March 31, 2016, from the Open Market through Stock Exchange Mechanism, in accordance with provisions contained in Section 68, 69 and 70 of the Companies Act, 2013 read with Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Tax expense includes current tax and deferred tax.
- The previous period figures have been regrouped / reclassified, wherever considered necessary.

ISO 9001 ISO 14001 OHSAS 18001



A Dalmia Brothers Enterprise

For GHCL Limited

R. S. JALAN
 Managing Director
 DIN-00121260

RAMAN CHOPRA
 CFO & Executive Director (Finance)
 DIN-00954190

New Delhi
 January 31, 2017

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BJP: In Bihar, 5.46 per cent swing

117-member Assembly, while the India Today poll gave the

BJP was shown to be staging a comeback.

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its favourable view on the issue. The Centre has held online

Mahtab said his party welcomes the proposal. "It can

Yechury said the demonetisation resulted in job loss.

BL 1-2-2017



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15	EPS - Before & after Extraordinary Items (of Rs.10/- each) (not annualised)				
	(a) Basic	8.06	9.03	6.68	27.37
	(b) Diluted	8.00	8.97	6.68	27.18

Note:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on January 31, 2017. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have conducted Limited Review of the financial results for the quarter ended 31.12.2016 and the review report has been placed before the Board.
- The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter ended and period ended December 31, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for the quarter ended and period ended December 31, 2015 have also been recast as per the recognition and measurement principles of Ind-AS 34. The transition was carried out from Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).
- The Ind-AS financial results and financial information for the quarter ended and period ended December 31, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.

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New Delhi
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- Tax expense includes current tax and deferred tax.
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For GHCL Limited
 R. S. JALAN Managing Director
 DIN-00121260
 RAMAN CHOPRA CFO & Executive Director (Finance)
 DIN-00954190

