

June 9, 2018

ज्येष्ठ (अधिक) - कृष्णपक्ष - दशमी  
विक्रम सम्वत २०७५**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE Code: GHCL**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
BSE Code: 500171

Dear Sir / Madam,

**Sub.: Intimation regarding Allotment of 5.85 lakh Equity Shares of GHCL Limited against conversion of Stock Options and Grant of Stock Options**

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other applicable provisions, if any, intimation be and is hereby given that Nomination and Remuneration Committee of Board of Directors of the Company, in their just concluded meeting held on June 9, 2018 has approved the following proposals:

- (i) Allotment of 5.85 lakhs Equity Shares of Rs. 10 each to forty two employees (including three KMPs) of the Company against conversion of Stock Options pursuant to GHCL ESOS 2015.

We would like to further inform that consequent to above allotment of 5.85 lakh Equity Shares, the Issued & Paid-up Capital of the Company stands increased to Rs. 98,00,82,860/- consisting of 9,80,08,286 equity shares of Rs. 10/- each from Rs. 97,42,32,860/- consisting of 9,74,23,286 equity shares of Rs. 10/- each.

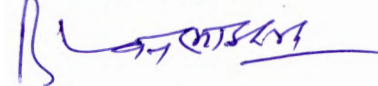
We would like to confirm that these shares are pari-passu with the existing equity shares of the Company. Further, we are in the process of completing the other formalities with respect to listing of the said shares.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information. Please note that the Committee meeting commenced at 9.30 a.m. and concluded at 10:30 a.m.

Thanking you

Yours faithfully

For GHCL Limited

**Bhuneshwar Mishra**  
**Sr. General Manager & Company Secretary**