



May 21, 2016

**Mr. Hari K**

Vice President

National Stock Exchange of India Limited

"Exchange Plaza", Bandra – Kurla Complex,

Bandra (E), Mumbai – 400 051

**Mr. S Subramanian**

DCS - CRD

BSE Ltd.

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.

Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

**Sub: Updation regarding Grant of Stock Options to the employees of the Company**

In continuation to our earlier communication dated May 19, 2016 regarding grant of Employees Stock Options, we would like to update that based on the criteria prescribed by the Nomination & Remuneration Committee, two more employees were eligible to receive stock options. Consequently, total Stock Options granted to the eligible employees stand increased from 11.90 lakhs to 12.10 lakhs Stock options. All other terms & conditions remains the same.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours faithfully,

**For GHCL Limited**

**Bhuwleshwar Mishra**

**General Manager & Company Secretary**