

February 6, 2018

**National Stock Exchange of India
Limited**
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
DCS - CRD
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir / Madam,

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Sub: Filing of Published copy of Advertisement released for un-audited financial results of the company for the quarter ended on December 2017

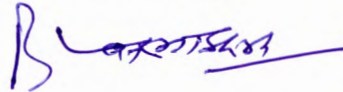
In continuation to our earlier communication dated January 31, 2018 and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in The Hindu - Business Line (English) dated February 1, 2018, The Economics Times (English) - Ahmedabad edition dated February 1, 2018, and The Economics Times (Gujarati) dated February 1, 2018.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you

Yours faithfully

For GHCL Limited

A handwritten signature in blue ink, appearing to read 'Bhuneshwar Mishra', with a horizontal line underneath.

Bhuneshwar Mishra
General Manager & Company Secretary
Membership No.: FCS 5330

2010-2014.

In the United States, Denmark, Sweden and Slovakia, the survival rate progressed to 80 per cent or better. In Mexico and Brazil, however, less than 40 per cent of children diagnosed with brain tumours survived in the 2010-2014 period.

Similarly, five-year survival for the most common type of childhood cancer - acute lymphoblastic leukaemia - rose to higher than 90 per cent in Canada, the United States and nine European countries, but remained below 60 per cent in China and Mexico.

"This likely reflects the availability and quality of diagnostic and treatment services" the authors said in a statement.

The world has seen across-the-board progress on breast cancer, the study showed.

For women diagnosed with the disease in the United States and Australia between 2010 and 2014, five-year survival was 90 per cent. In 16 western European countries, the rate improved to 85 per cent, and stood at 71 per cent for eastern European nations.

In India, breast cancer survival improved during those five years to 66 per cent.

37.5 million cases

Liver and lung cancers remain quick killers in both rich and developing countries, but the last 20 years have seen some progress.

Between 1995 and 2014, liver cancer survival increased in South Korea (from 11 to 27 per cent), Sweden (5 to 17 per cent), and Portugal (8 to 19 per cent).

Similarly, lung cancer survival went up by 5 to 10 per cent in 21 countries, including Britain. The biggest progress was seen in China (from 8 to 20 per cent), Japan (23 to 33 per cent), and South Korea (10 to 25 per cent).

Pancreatic cancer remained highly lethal everywhere, with five-year survival rates typically under 15 per cent.

"Greater international efforts are needed to understand the risk factors for this lethal cancer," said co-author Michel Coleman, a researcher at the London School of Hygiene & Tropical Medicine.



GHCL Limited

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)

BL-1-2-2018

(₹ in Cr.)

(₹ in Cr.)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited		31.12.2016	Unaudited		Audited
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Income						
(a)	Revenue from Operations	717.85	714.30	660.54	2,233.41	2,090.37	2,969.39
(b)	Other Income	20.28	3.08	1.64	26.23	9.20	10.78
	Total Income	738.13	717.38	662.18	2,259.64	2,099.57	2,980.17
2	Expenses:						
a)	Cost of Material consumed	281.54	294.88	267.25	856.34	763.67	1,069.91
b)	Purchase of Stock-in-trade	39.29	38.39	24.15	95.96	61.36	91.75
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.91)	(9.31)	(65.22)	10.44	(68.11)	(43.53)
d)	Excise duty expense	-	-	43.79	50.87	134.07	188.69
e)	Employee benefits expense	43.74	44.13	39.37	130.79	115.41	158.13
f)	Power, Fuel and Water expense	102.94	90.84	72.85	288.19	209.88	306.52
g)	Depreciation and amortisation expense	25.37	25.04	21.91	75.56	65.14	85.69
h)	Finance Cost	28.12	34.69	31.77	93.44	99.85	133.77
i)	Other Expenses	118.08	119.58	116.99	362.81	343.46	484.27
	Total Expenses	633.17	638.24	552.86	1,964.40	1,724.73	2,475.20
3	Profit before tax & Exceptional Items (1-2)	104.96	79.14	109.32	295.24	374.84	504.97
4	Exceptional Items					3.04	3.04
5	Profit before tax (3-4)	104.96	79.14	109.32	295.24	371.80	501.93
6	Tax expenses						
(a)	Current tax	30.11	21.35	29.95	86.97	86.16	113.61
(b)	Less: Tax adjustment for earlier years	-	-	-	(82.91)	-	(40.18)
(c)	Deferred tax	3.68	4.47	(1.17)	8.82	11.98	41.73
	Total tax expenses	33.79	25.82	28.78	12.88	98.14	115.16
7	Net Profit after tax (5-6)	71.17	53.32	80.54	282.36	273.66	386.77
8	Other Comprehensive Income/(Loss) for the period net of tax- not to be reclassified subsequently to profit & loss	0.04	0.08	(0.03)	0.15	0.16	1.39
9	Total Comprehensive Income for the period comprising profit for the period after tax and other Comprehensive income (7+8)	71.21	53.40	80.51	282.51	273.82	388.16
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet						1,177.95
11	Paid Up Equity Share Capital (face value of ₹ 10/- each)	97.42	96.86	100.02	97.42	100.02	99.47
12	Earnings per Share (of ₹ 10/-each) (Not Annualised)						
(a)	Basic	7.29	5.45	8.06	28.89	27.37	38.82
(b)	Diluted	7.23	5.42	8.00	28.67	27.18	38.57

Notes:

- The above un-audited financial results for the quarter ended December 31, 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on January 31, 2018. The Statutory Auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the period have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The following were the movements in employee stock options under the scheme "GHCL ESOS 2015":
 - grant of 230,000 equity share options to existing employees,
 - issue of 580,000 equity shares to employees for equity share options vested during earlier quarters,
 - 55,000 equity share options lapsed upon cessation of employment of option holders.

ISO 9001 ISO 14001 OHSAS 18001



New Delhi
January 31, 2018

SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited		31.12.2016	Unaudited		Audited
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Segment Revenue						
1.a	Inorganic Chemicals	491.44	443.38	403.34	1,425.64	1,224.41	1,745.23
1.b	Home Textiles	226.41	270.92	257.20	807.77	865.96	1,224.16
1.c	Un-allocated	-	-	-	-	-	-
	Total Revenue	717.85	714.30	660.54	2,233.41	2,090.37	2,969.39
2	Segment Results						
	Operating Profit before Finance cost & Tax						
2.a	Inorganic Chemicals	145.43	121.39	116.31	387.55	371.63	518.66
2.b	Home Textiles	(7.87)	(6.04)	26.60	8.54	108.18	137.11
2.c	Un-allocated	-	-	-	-	-	0.00
	Total Segment Results	137.56	115.35	142.91	396.09	479.81	655.77
2.d	Finance Cost	28.12	34.69	31.77	93.44	99.85	133.77
2.e	Un-allocated Expenditure	4.48	1.52	1.82	7.41	5.12	17.03
	Profit Before Tax and Exceptional Items	104.96	79.14	109.32	295.24	374.84	504.97
	Exceptional Items	-	-	-	-	3.04	3.04
	Profit Before Tax	104.96	79.14	109.32	295.24	371.80	501.93
3	Segment Assets						
3.a	Inorganic Chemicals	1,990.08	1,871.47	1,764.78	1,990.08	1,764.78	1,918.54
3.b	Home Textiles	1,514.74	1,503.92	1,453.93	1,514.74	1,453.93	1,505.01
3.c	Un-allocated	45.83	56.65	42.84	45.83	42.84	44.18
	Total Segment Assets	3,550.65	3,432.04	3,261.55	3,550.65	3,261.55	3,467.73
4	Segment Liabilities						
4.a	Inorganic Chemicals	978.85	955.93	980.44	978.85	980.44	1,056.25
4.b	Home Textiles	877.80	862.96	806.09	877.80	806.09	823.31
4.c	Un-allocated	157.17	154.54	207.65	157.17	207.65	236.86
	Total Segment Liabilities	2,013.82	1,973.43	1,994.18	2,013.82	1,994.18	2,116.42

- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 31st December 2016, for the Nine months ended 31st December 2016 and year ended 31st March 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, as per Ind AS 18, the revenue for the quarter ended 30th September 2017 and 31st December 2017, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Revenue from Operations (Net of Excise Duty)	717.85	714.30	660.54	2,182.54	1,956.30	2,780.70
Inorganic Chemicals	491.44	443.38	360.49	1,375.05	1,092.36	1,558.79
Home Textiles	226.41	270.92	256.26	807.49	863.94	1,221.91
Total Revenue from Operations (Net of Excise Duty)	717.85	714.30	660.54	2,182.54	1,956.30	2,780.70

- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL : www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporates) and on the company's website (URL : http://ghcl.co.in/investors/performance-reports/).

For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN
Managing Director
DIN-00121260
RAMAN GHOPRA
CFO & Executive Director (Finance)
DIN-00954190



GHCL Limited

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ET: 1-2-2018

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	Total Segment Liabilities	2,013.82	1,973.43	1,994.18	2,013.82	1,994.18	2,116.42

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Revenue from Operations (Net of Excise Duty)	Quarter Ended			Nine Months Ended		Year Ended
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For and on behalf of Board of Directors of GHCL Limited
 R. S. JALAN Managing Director DIN-00121260
 RAMAN CHOPRA CFO & Executive Director (Finance) DIN-00954190

EMFLUX Motors, Uniti Cars, Pubang Etron Electric Motor, Okinawa Autotech and Desmoto Electric are among the startups participating in the 14th edition of the Auto Show

mobility solutions, coupled with availability of venture capital funding, have enabled startups to leapfrog legacy companies and become increasingly relevant in the automotive industry globally," said VG Ramakrishnan, managing partner of consultancy firm Avanteum Advisors. "This change is being reflected in the mix of participants at expos world over." In the US, Ramakrishnan said, automobile companies are lining up to keep abreast of new technologies at CES, which was traditionally organised for consumer electronics companies.

As many as nine startups at the India Auto Show—Desmoto Electric, Emflux Motors, Menza Motors, Okinawa Autotech, Pubang Etron Electric Motor, Twenty Two Motors, Uniti Cars, Goldstone and Aftek Motors—would be displaying their capabilities in the field of electric mobility. The others include two companies engaged in customising bikes—DJC and IMN Crafts.

An electric car from Sweden's Uniti will be one of the highlights at the show. Uniti has formed an alliance with the Bird Group for its entry into the Indian market. Bird Group executive director Ankur Bhatia said the duo would display a two-seater electric car at the exhibition to gauge consumer sentiment in India. A slew of electric two-wheelers will also be on display from startups.

Gurgaon-based Okinawa Autotech will display li-ion battery-powered versions of electric scooters Praise and Ridge. The company will also exhibit a prototype of an electric motorcycle, which is scheduled to be launched commercially in the next financial year. Jeetender Sharma, managing director of Okinawa Scooters, said: "Participating in the Auto Show not only gives us an opportunity to showcase our technology our products, but also provides us with a platform to engage with young customers, bust myths and educate them about electric vehicles." Twenty Two Motors is expected to launch its electric scooter, Flow, at the exhibition. Emflux Motors is scheduled to showcase a long-range electric superbike, Emflux Model 01, while Gujarat-based Menza Motors is bringing an urban sports electric motorbike.



જીએચસીએલ લિમીટેડ

રજીસ્ટર્ડ ઓફીસ : જીએચસીએલ હાઉસ, પંજાબી હોલ સામે, નવરંગપુરા બસ સ્ટેન્ડ પાસે, નવરંગપુરા, અમદાવાદ-૩૮૦૦૦૯. ગુજરાત

Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)

ET: Gujarati : 1-2-2018

(શ. કલોડમાં)

(શ. કલોડમાં)

તા. ૩૧મી ડિસેમ્બર, ૨૦૧૭ ના રોજ પુરા થયેલા ત્રિમાસિક અને નવ માસિક સમયગાળાના ઓડિટ નહીં થયેલા પુચક નાણાકીય પરિણામો નું નિવેદન

Table with 7 columns: ક્રમ, વિગત, and financial metrics for the quarter and year-to-date. Includes rows for Income Statement (આવક), Expenses (ખર્ચ), Balance Sheet (અવકાશ), and Cash Flow (પરિવહન).

- નોંધ: 1. ઉપરોક્ત ફિસેમ્બર ૩૧, ૨૦૧૭ ના રોજ પુરા થતા ત્રિમાસિક ગણના ઓડિટ નહીં થયેલા નાણાકીય પરિણામોની ઓડિટ સમિતિ દ્વારા સમીક્ષા કરવામાં આવી હતી અને મંજૂર કરવામાં આવી છે. 2. કંપની દ્વારા તા. ૦૧લી એપ્રિલ ૨૦૧૬ થી અસરમાં આવે તે રીતે ઇન્ડિયન એકાઉન્ટિંગ સ્ટાન્ડર્ડ્સ (આઈએનડી-એસ) (તેની અવધિ તા. ૦૧લી એપ્રિલ ૨૦૧૫ થી) ઉપની કામગીરી ૨૦૧૩ ના રોજના ૧૩૩ માં અંદર લખેલ ડેકલેરેશન એન્ડ નોટ્સ સિદ્ધાંતો મુજબ અને ભારતમાં સામાન્ય રીતે સ્વીકૃત તે હિસાબી પદ્ધતિના જારી કરાયેલા સિદ્ધાંતોના સુસંગત નિયમો સાથે વ્યાજતા નાણાકીય પરિણામો તૈયાર કરવામાં આવેલ છે. 3. "જીએચસીએલ ઇન્વેસ્ટમેન્ટ્સ ૨૦૧૫" સ્ટ્રીક ડેલ્ટા ફર્માર્સ સ્ટોક વિક્રમ યોજનામાં નીચે મુજબની ગતિવિધિઓ થયેલ હતી.
બ. ૨,૩૦,૦૦૦ ઇક્વિટી શેર વિક્રમ વર્તાના ચાલુ કર્મચારીઓને મંજૂર કરાયેલ હતો.
ખ. ૫,૫૦,૦૦૦ ઇક્વિટી શેર અગાઉના ગણના દરમ્યાન કર્મચારીઓએ લીધેલ ઇક્વિટી શેર વિક્રમ અનુરૂપદાને જારી કરેલ હતા.
ગ. ૫૫,૦૦૦ ઇક્વિટી શેર વિક્રમ નોટ્સ માંથી છુટા થઈને જતા રહેલ કર્મચારીઓની મુદત વિસ્તે રદ કરવામાં આવેલ હતા.

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તા. ૩૧ મી ડિસેમ્બર, ૨૦૧૭ ના રોજ પુરા થયેલા ત્રિમાસિક અને નવ માસના સમયગાળાના માટેની વિભાગવાર માહિતી

Table with 7 columns: ક્રમ, વિગત, and financial metrics for the quarter and year-to-date, broken down by department. Includes rows for Income Statement (આવક), Expenses (ખર્ચ), Balance Sheet (અવકાશ), and Cash Flow (પરિવહન).

- ૫. આઈએનડી-એસ અને વધુમાં તેની ધારો ૨૦૧૫ (નોંધકાળી કરાર અને સ્પષ્ટતાની જરૂરીયાત) ની જરૂરીયાત મુજબ અગાઉના પુરા થતા ત્રિમાસિક ગણના ૩૧મી ડિસેમ્બર ૨૦૧૬, પુરા થતા નવ માસિક ગણના ૩૧મી ડિસેમ્બર ૨૦૧૬ અને ૩૧મી માર્ચ ૨૦૧૭ ના રોજ પુરા થતા વાર્ષિક ગણનાની આવકમાં એકસાઈઝ ક્યુટીને સામેલ કરેલ છે. ભારત સરકાર દ્વારા એક્સાઈઝ ક્યુટી, સર્વિસ ટેક્સ અને વિવિધ અન્ય ખરોચ કરવાને બદલે ૧લી જુલાઈ ૨૦૧૫ થી ગુડ્સ અને સર્વિસ ટેક્સ (જીએસટી) લાગુ કરેલ છે અને આઈએનડી-એસ ૧૮ મુજબ ૩૦મી સપ્ટેમ્બર ૨૦૧૫ અને ૩૧મી ડિસેમ્બર ૨૦૧૭ ના રોજ પુરા થતા ત્રિમાસિક ગણનાની આવક જીએસટી બાદ કરીને દર્શાવેલ છે. અગાઉના દર્શાવેલ આવકમાં એક્સાઈઝ ક્યુટી બાદ હતી. આથી કંપનીની તુલનાત્મક આવક નીચે મુજબ દર્શાવેલ છે.
(શ. કલોડમાં)
પુરા થતા ત્રિમાસિક, પુરા થતા નવ માસિક, પુરા થતા વાર્ષિક
કામગીરીમાંથી થયેલ આવક (એક્સાઈઝ ક્યુટી પછીની) ૩૧.૧૨.૨૦૧૫ ૩૦.૦૬.૨૦૧૫ ૩૧.૧૨.૨૦૧૬ ૩૧.૧૨.૨૦૧૭ ૩૧.૧૨.૨૦૧૬ ૩૧.૦૩.૨૦૧૭
ઈનઓગેનિક કેમીકલ્સ ૪૬૧.૪૪ ૪૪૩.૩૮ ૩૭૦.૪૬ ૧,૩૭૫.૦૫ ૧,૦૬૨.૩૬ ૧,૫૫૮.૭૯
હોમ ટેક્સટાઈલ્સ ૨૨૬.૪૧ ૨૭૦.૯૨ ૨૫૬.૨૬ ૮૦૭.૪૯ ૮૨૩.૬૪ ૧,૨૨૧.૬૧
કામગીરીમાંથી થયેલ કુલ આવક (એક્સાઈઝ ક્યુટી પછીની) ૭૧૭.૮૫ ૭૧૪.૩૦ ૬૨૬.૭૨ ૨,૦૮૨.૫૪ ૧,૮૮૬.૦૦ ૨,૭૮૦.૭૦

જીએચસીએલ લિમિટેડ પતી
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નેશનલ કોર્પોરેટ્સ સીએફઓ અને એકઝીક્યુટીવ કોર્ડિનેટર (ફાર્દનાલ્સ)
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