

October 24, 2017

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
DCS - CRD
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir / Madam,

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Sub.: Intimation regarding Allotment of Equity Shares against conversion of Stock Options and Grant of Stock Options

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other applicable provisions, if any, intimation be and is hereby given that Nomination and Remuneration Committee of Board of Directors of the Company, in their just concluded meeting held on October 24, 2017 has approved the following proposals:

- (i) Allotment of 5.60 lakhs Equity Shares of Rs. 10 each to forty employees (including three KMPs) of the Company against conversion of Stock Options pursuant to GHCL ESOS 2015 – Series -1.
- (ii) Grant of 2.30 lakh Stock options to its fourteen eligible employees at an exercise price of Rs. 170/- each. Employees may exercise their options after the vesting period, subject to compliance of terms and conditions of the Scheme approved by the shareholders.

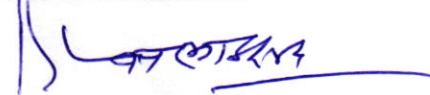
We would like to further inform that consequent to above allotment of 5.60 lakh Equity Shares, the Issued & Paid-up Capital of the Company stands increased to Rs. 97,42,32,860/- consisting of 9,74,23,286 equity shares of Rs. 10/- each from Rs. 96,86,32,860/- consisting of 9,68,63,286 equity shares of Rs. 10/- each.

We would like to confirm that these shares are pari passu with the existing equity shares of the Company. Further, we are in the process of completing the other formalities with respect to listing of the said shares.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information. Please note that the Committee meeting commenced at 11.00 a.m. and concluded at ~~11.28~~ a.m.

Thanking you
Yours faithfully

For GHCL Limited



Bhwneshwar Mishra
General Manager & Company Secretary

GHCL House, B-38, Institutional Area, Sector-1, Noida-201301 (U.P.) India. Ph. : 91-120-2535335, 3358000, Fax : 91-120-2535209, 3358102
CIN : L24100GJ1983PLC006513, E-mail : ghclinfo@ghcl.co.in, Website : www.ghcl.co.in

Regd. Office : GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009.

