

October 5, 2017

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda
Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Sub: Compliance certificate for the half year ended September 30, 2017 in terms of Regulation 7(3) of SEBI (LODR) Regulations, 2015

We would like to inform that Link Intime India Private Limited, a SEBI registered Registrar and Transfer Agent (RTA) bearing registration number **INR000004058**, whose registered office is at C -101, 247 Park, L.B. S. Marg, Vikhroli (West), Mumbai - 400083, is acting as Registrar and Transfer Agent (RTA) of the Company. All activities in relation to both physical and electronic share transfer facility are maintained by Registrar and Transfer Agent (RTA).

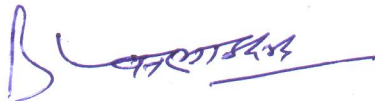
Accordingly, we certify that the Company has complied with the requirements of Regulation 7(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2017.

You are requested to kindly take the above on record.

Thanking you

Yours faithfully

For GHCL LIMITED

A handwritten signature in blue ink, appearing to read 'Bhuneshwar Mishra', with a horizontal line underneath.

Bhuneshwar Mishra
GM & Company Secretary
as well as Compliance Officer

For Link Intime India Pvt. Ltd

A handwritten signature in blue ink, appearing to read 'Ishwar Suvarna', with a horizontal line underneath.

Ishwar Suvarna
Associate Vice President- Corporate
Registry