

September 26, 2017

National Stock Exchange of India
Limited
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax# 022 26598237/38

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
(Fax:022 22723121/2037/2041/3714/2039/2061)

Dear Sir / Madam,

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Subject: Golden Peacock Award for Excellence in Corporate Governance – 2017 – req.

With reference to the above mentioned subject and pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations 2015, we would like to inform that GHCL Limited has been declared as the Winner of 'Special Commendation' for 'Golden Peacock Award for Excellence in Corporate Governance' for the year 2017, by the Awards Jury under the Chairmanship of Justice (Dr.) Arijit Pasayat, Former Judge, Supreme Court of India. The award has been organized by Institute of Directors, India in partnership with Times Now.

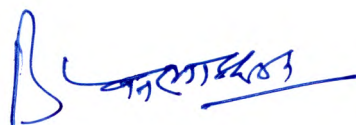
Copy of the Press Release is attached for your information and record.

You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Limited



Bhuwleshwar Mishra
General Manager & Company Secretary

September 26, 2017

PRESS RELEASE

GHCL Bags "Golden Peacock Award for Excellence in Corporate Governance for the year 2017"



It is a great pleasure to inform that GHCL LIMITED, has been declared as the Winner of 'Special Commendation' for 'Golden Peacock Award for Excellence in Corporate Governance' for the year 2017, by the Awards Jury under the Chairmanship of Justice (Dr.) Arijit Pasayat, Former Judge, Supreme Court of India.

Golden Peacock Awards®

The Special Commendation Certificate will be presented at a specially organized "Golden Peacock Awards Presentation Ceremony", being held on Wednesday, 25th October 2017, at 19.00 hrs. at Millennium Hotel London Mayfair, 44 Grosvenor Square, London W1K2HP, UK, in the presence of distinguished gathering of business leaders during IOD India's "17th London Global Convention on Corporate Governance & Sustainability" and Global Business Meet, being held on 25 - 27 October, 2017 in London (UK).

The award has been organized by Institute of Directors, India in partnership with Times Now.

About GHCL Limited

GHCL Limited (formerly known as Gujarat Heavy Chemicals Limited) is a listed company with NSE & BSE. GHCL was incorporated in 1983 with the collaboration of Gujarat Industrial Investment Corporation Limited (GIIC), with the objective of manufacturing Soda Ash, an industrial chemical. The plant was commissioned in April 1988 at Sutrapada, Gujarat which was one of the reputed joint-sector Company in the Country at that time. In year 2005 GHCL's promoters acquired entire stake of GIIC and over a period of time, GHCL has grown to become one of India's leading manufacturers and exporters of Soda Ash. In line with its long-term vision and in order to diversify the risk, the company has invested in to Home Textiles, Cotton Yarn, Industrial / Edible Salt and Lignite Mining. The Registered Office of GHCL is at Ahmedabad and the Corporate Office is at Noida, in the neighbourhood of Delhi. Apart from that, company has divisional and area sales offices at different parts of the country. Manufacturing operations of GHCL are carried out from the states of Gujarat & Tamil Nadu. While Chemicals and Home Textiles manufacturing plants are in Gujarat, Cotton Yarn and Edible Salt production facilities are situated in Tamil Nadu.



GHCL Limited, being one of the leading manufacturers of Soda Ash in India, has an annual production capacity of 9,50,000 metric tons, which contributes to almost 29% of the annual domestic requirement. GHCL's Soda Ash product line consists of Light grade, Dense grade and Sodium Bicarbonate (Baking Soda). GHCL's Soda Ash is available across the Indian market under the brand name 'LION'.

Spinning facilities of the company is located near Madurai in the state of Tamil Nadu, India. The company produces 100% cotton compact yarn, cotton blend yarn, 100% polyester yarn, viscose blends yarn and other fancy yarn. GHCL's Yarn is recognized in the market for its premium quality and is largely used for captive consumption at home textiles facility. Some quantity of yarn is also sold in the domestic market as well as exported to international markets. Currently, the total production in the facilities is around 24,000 metric tons annually.

GHCL's Home Textiles facility is located in Vapi in the state of Gujarat, India. This facility oversees the production process right from weaving to finished processed fabric, which is then converted into products like duvet sets, sheet sets, comforter sets to name a few. As one of the leading manufacturers of Home Textiles in India, the plant boasts of an annual production capacity of 36 million metres of finished fabric per annum. GHCL's Home Textiles products are predominantly exported worldwide to countries like USA, UK, Australia, Canada, Germany and other European Union countries as well.

GHCL in 1999 entered into edible salt trading and production. Consumer Products Division of the Company has its salt works at Vedaranyam and the refinery at Chennai in Tamil Nadu for its edible salt manufacturing that caters for our edible and industrial grade salts and for institutional sales. Consumer Products Division is a major supplier of raw salt for the caustic soda industry. The division forayed into manufacturing and marketing of branded salt under the brand 'SAPAN' in the year 2000. 'i-FLO' is another brand from the Consumer Product Division of GHCL with a product portfolio of edible salt, honey, whole spices and sprinklers that was launched in the year 2010.





Golden Peacock Awards
A Strategic tool to Lead the Competition

Mr. R. S. Jalan
 Managing Director
 GHCL Limited

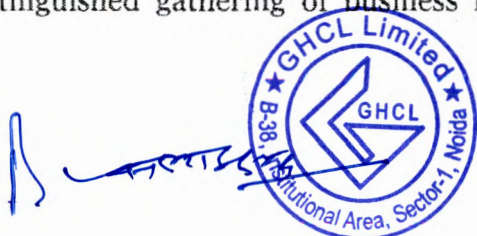
WINNER of
Special Commendation for
Golden Peacock Award for Excellence in Corporate
Governance - 2017

Dear Mr. Jalan,

Based on the submission of your Self-Appraisal Report and duly filled in application, I am pleased to inform that your '**GHCL Limited**' has been declared as the **Winner of 'Special Commendation' for 'Golden Peacock Award for Excellence in Corporate Governance'** for the year 2017, by the Awards Jury under the Chairmanship of **Justice (Dr.) Arijit Pasayat**, former Judge, Supreme Court of India.

Please accept my heartiest congratulations on behalf of the Golden Peacock Awards Secretariat.

The Special Commendation Certificate will be presented at a specially organized '**Golden Peacock Awards Presentation Ceremony**', being held on **Wednesday, 25th October 2017, at 1900 hrs, at Millennium Hotel London Mayfair, 44 Grosvenor Square, London W1K 2HP, UK**, in the presence of distinguished gathering of business leaders during **IOD India's "17th London**



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Global Convention on Corporate Governance & Sustainability" and Global Business Meet, being held on 25 - 27 October, 2017, at the same venue in London (UK).

The Rt. Hon. Damian Green MP, Hon'ble Cabinet Minister & First Secretary of the State for the Cabinet Office, Govt. of UK has kindly accepted to be the Chief Guest at the Golden Peacock Awards Nite.

We hereby extend a **special invitation** to you to receive the above Golden Peacock Award Certificate, and also to join us for the Convention in London, as our special Guest. The security cleared House of Lords invitation for 27th October, Global Business Meet, will be sent close to the event once we receive the details of participation from your organisation.

Kindly email us the name(s) and designation(s) of the official(s) who would be accompanying you to receive the above Award. Accompanying personnel would need to register for the above event. Details of the Convention are on www.iodglobal.com

Once again, please accept my sincere appreciation and look forward to welcoming you and your colleagues at the above event in London.

With warm regards,

Yours Sincerely,

Dr. V. K. Agnihotri

Dr. Vivek K. Agnihotri, IAS (Retd.)

[Former Secretary-General, Rajya Sabha (Parliament of India)]

Director General

Golden Peacock Awards Secretariat

INSTITUTE OF DIRECTORS

M-56A, Greater Kailash Part-II (Market), New Delhi – 110048 | INDIA

Board Nos.: +91-11- 41636294, 41636717, 41008704 | Fax: - 011-41008705

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www.goldenpeacockaward.com

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