

July 29, 2017

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
DCS - CRD
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir / Madam,

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Subject: Post Board Meeting Intimation – Filing of Reviewed Un-audited financial results alongwith Limited Review Report for the quarter ended June 30, 2017

Pursuant to the provisions of Regulation 30(2) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, intimation be and is hereby given that Board of Directors in their just concluded meeting held on July 29, 2017 has approved the un-audited financial results (standalone) for the quarter ended on June 30, 2017. We would like to inform you that un-audited financial results is in compliance with Indian Accounting Standard (Ind-AS), which are enclosed.

We would also like to inform that the auditors have conducted the limited review of the un-audited financial results for the quarter ended June 30, 2017. The Limited Review Report as placed before the Board of Directors is annexed herewith for your record.

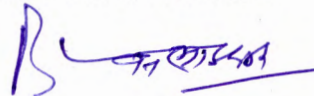
Please note that the board meeting commenced at 11.30 a.m. and concluded at 3.00 p.m.

Kindly take the same on record.

Thanking you

Yours faithfully

For GHCL Limited

A handwritten signature in blue ink, appearing to read 'Bhuneshwar Mishra', written over a horizontal line.

Bhuneshwar Mishra
General Manager & Company Secretary
(Membership No.: FCS 5330)

GHCL Limited (CIN : L24100GJ1983PLC006513)

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

(Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Phone: 079- 39324100, Fax: 079-26423623)

(Rs. in Cr)

Unaudited Standalone Financial Results for the Quarter ended June 30, 2017					
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	801.26	879.02	730.81	2,969.39
	(b) Other Income	2.87	1.58	3.08	10.78
	Total Income	804.13	880.60	733.89	2,980.17
2	Expenses:				
	a) Cost of Material consumed	279.92	306.24	235.88	1,069.91
	b) Purchase of Stock-in-trade	18.28	30.39	12.60	91.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.66	24.58	24.46	(43.53)
	d) Excise duty expense	50.87	54.62	45.99	188.69
	e) Employees benefits expense	42.92	42.72	36.73	158.13
	f) Power, Fuel and Water expense	94.41	96.64	72.00	306.52
	g) Depreciation and amortisation expense	25.15	20.55	21.21	85.69
	h) Finance Cost	30.64	33.92	34.73	133.77
	i) Other Expenses	125.15	140.81	109.81	484.27
	Total Expenses	693.00	750.47	593.41	2,475.20
3	Profit before tax and Exceptional Items (1-2)	111.13	130.14	140.48	504.97
4	Exceptional Items	-	-	-	3.04
5	Profit before tax (3-4)	111.13	130.14	140.48	501.93
6	Tax expenses				
	(a) Current tax	35.51	27.45	30.88	113.61
	(b) Less: Tax adjustment for earlier years (Refer Note 4)	(82.91)	(40.18)	-	(40.18)
	(c) Deferred tax	0.67	29.75	6.77	41.73
	Total tax expenses	(46.73)	17.02	37.65	115.16
7	Net Profit after tax (5-6)	157.86	113.11	102.83	386.77
8	Other Comprehensive Income/(Loss) for the period net of tax- not to be reclassified subsequently to profit & loss	0.03	1.23	(0.16)	1.39
9	Total Comprehensive Income for the period Comprising profit for the period after tax and other Comprehensive income (7+8)	157.89	114.34	102.67	388.16
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet				1,177.95
11	Paid Up Equity Share Capital (face value of Rs.10/- each)	97.71	99.47	100.02	99.47
12	Earnings per Share (of Rs.10/-each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	16.00	11.43	10.31	38.82
	(b) Diluted	15.89	11.36	10.25	38.57

Ravi Chopra

[Signature]



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(Rs. in Cr)

Segment Information for the quarter ended June 30, 2017

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
1.a	Inorganic Chemicals	490.82	520.82	418.61	1,745.23
1.b	Home Textiles	310.44	358.20	312.20	1,224.16
1.c	Un-allocated	-	-	-	-
	Total Revenue	801.26	879.02	730.81	2,969.39
2	Segment Results				
	Operating Profit before Finance cost & Tax				
2.a	Inorganic Chemicals	120.73	147.03	135.47	518.66
2.b	Home Textiles	22.45	28.93	41.42	137.11
2.c	Un-allocated	-	0.00	-	0.00
	Total Segment Results	143.18	175.96	176.89	655.77
2.d	Finance Cost	30.64	33.93	34.73	133.77
2.e	Un-allocated Expenditure	1.41	11.90	1.68	17.04
	Profit Before Tax and Exceptional Items	111.13	130.14	140.48	504.97
	Exceptional Items	-	-	-	3.04
	Profit Before Tax	111.13	130.14	140.48	501.93
3	Segment Assets				
3.a	Inorganic Chemicals	1,984.57	1,918.54	1,574.78	1,918.54
3.b	Home Textiles	1,531.46	1,505.01	1,350.47	1,505.01
3.c	Un-allocated	43.52	44.18	43.10	44.18
	Total Segment Assets	3,559.55	3,467.73	2,968.35	3,467.73
4	Segment Liabilities				
4.a	Inorganic Chemicals	984.38	1,056.25	874.67	1,056.25
4.b	Home Textiles	872.14	823.31	743.38	823.31
4.c	Un-allocated	237.36	236.86	213.57	236.86
	Total Segment Liabilities	2,093.88	2,116.42	1,831.62	2,116.42

Notes: Unallocated includes figures relating to segment which do not meet criteria of appropriately segment as per Ind-AS 108-Operating Segments.



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1. The above un-audited financial results for the quarter ended June 30, 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 29, 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the period have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The Board of Directors of the Company, at its meeting held on January 31, 2017, has approved a proposal to buy back upto 32,00,000 equity shares of the company for an aggregate amount not exceeding Rs. 80 crore, being 3.2% of the total paid up equity share capital at amount per share not exceeding Rs.315. During the quarter the Company has bought back and extinguished 17,61,550 equity share at 30.06.2017.

4. During the period, the Company has received an Income Tax Order in respect of AY 2014-15 allowing certain claim(s) made by the Company which has resulted in income-tax benefit in the form of MAT credit of Rs.82.91 crore.

5. The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

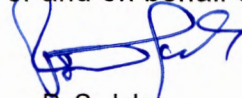
6. The previous period figures have been regrouped / reclassified, wherever considered necessary.

7. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: <http://ghcl.co.in/investors/performances-reports/>).

New Delhi
July 29, 2017



For and on behalf of Board of Directors of GHCL Limited


R. S. Jalan
Managing Director


Raman Chopra
CFO & Executive Director (Finance)



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**Review Report to
The Board of Directors
GHCL Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of GHCL Limited (the 'Company') for the quarter ended June 30, 2017 and year to date from April 01, 2017 to June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

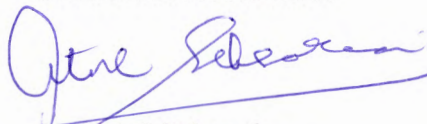
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO LLP

ICAI Firm registration number: 301003E / E300005

Chartered Accountants

**per Atul Seksaria**

Partner

Membership No.: 086370

Place: New Delhi

Date : 29th July, 2017