



GHCL Limited

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(₹ in Cr.)

STATEMENT OF ASSETS & LIABILITIES

(₹ in Cr.)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017 AND CONSOLIDATED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2017

Sr. No.	Particulars	Quarter Ended-Standalone		Year Ended-Standalone		Year Ended-Consolidated	
		Audited (Note No. 12)	Unaudited	Audited	Audited	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017
1	Income						
	(a) Revenue from Operations	879.02	660.54	690.00	2,969.39	2,708.75	2,999.23
	(b) Other Income	1.58	1.64	0.20	10.78	7.47	13.25
	Total Income	880.60	662.18	690.20	2,980.17	2,716.22	3,012.48
2	Expenses:						
	a) Cost of Material consumed	306.24	267.25	219.30	1,069.91	900.42	1,069.91
	b) Purchase of Stock-in-trade	30.39	24.15	9.12	91.75	69.34	91.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.58	(65.22)	10.80	(43.53)	(5.33)	(22.93)
	d) Excise duty expense	54.62	43.79	47.49	188.69	176.56	188.69
	e) Employees benefits expense	42.72	39.37	31.50	158.13	133.24	158.49
	f) Power, Fuel and Water expense	96.64	72.85	82.38	306.52	355.89	306.52
	g) Depreciation and amortisation expense	20.55	21.91	21.36	85.69	81.74	85.69
	h) Finance Cost	33.92	31.77	37.46	133.77	162.82	136.78
	i) Other Expenses	140.81	116.99	114.88	484.27	450.34	499.27
	Total Expenses	750.47	552.86	574.29	2,475.20	2,325.02	2,514.17
3	Profit before tax and Exceptional Items (1-2)	130.14	109.32	115.91	504.97	391.20	498.31
4	Exceptional Items (Note no 14)	-	-	-	3.04	13.50	3.04
5	Profit before tax (3-4)	130.14	109.32	115.91	501.93	377.70	495.27
6	Tax expenses						
	(a) Current tax	27.45	29.95	29.40	113.61	99.40	113.67
	(b) Less: Tax adjustment for earlier years (Refer Note 9)	(40.18)	-	-	(40.18)	-	(40.18)
	(c) Deferred tax	29.75	(1.17)	8.40	41.73	21.67	41.73
	Total tax expenses	17.02	28.78	37.80	115.16	121.07	115.22
7	Net Profit from ordinary activities after tax (5-6)	113.11	80.54	78.11	386.77	256.63	380.05
8	Other Comprehensive Income/(Loss)						
	(a) Re-measurement losses on defined benefit plans - not to be reclassified subsequently to profit & loss	(0.90)	(0.34)	(1.21)	(1.93)	(1.36)	(1.93)
	(b) Income tax effect on above	0.31	0.12	0.42	0.67	0.47	0.67
	(c) Re-measurement of investment in equity shares - not to be reclassified subsequently to profit & loss	1.82	0.19	(0.47)	2.65	(0.00)	2.65
	(d) Exchange differences on translation of foreign operations - to be reclassified subsequently to profit & loss	-	-	-	-	1.75	(6.28)
	(e) Income tax effect	-	-	-	-	(0.61)	2.17
	Other Comprehensive Income/(Loss) for the year net of tax	1.23	(0.03)	(1.26)	1.39	(0.89)	(5.01)
9	Total Comprehensive Income for the period comprising profit for the period after tax & other Comprehensive income (7+8)	114.34	80.51	76.85	388.16	255.74	382.58
10	Profit attributable to :						
	Owners of the Company						380.05
	Non-controlling interest						-
11	Total comprehensive Income attributable to :						
	Owners of the Company						382.58
	Non controlling interest						-
12	Paid Up Equity Share Capital (face value of Rs.10/- each)	99.47	100.02	100.02	99.47	100.02	99.47
13	Earnings per Share (of Rs.10/-each)	Not Annualized	Not Annualized	Not Annualized			
	(a) Basic	11.43	8.06	7.68	38.82	25.57	38.26
	(b) Diluted	11.36	8.00	7.68	38.57	25.57	38.01

(₹ in Cr.)

STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended-Standalone		Year Ended-Consolidated	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue							
1.a	Inorganic Chemicals	520.82	403.34	431.46	1,745.23	1,650.56	1,745.23	
1.b	Home Textiles	358.20	257.20	258.54	1,224.16	1,058.19	1,254.00	
1.c	Un-allocated	-	-	-	-	-	-	
	Total Revenue	879.02	660.54	690.00	2,969.39	2,708.75	2,999.23	
2	Segment Results							
	Operating Profit before Finance cost & Tax							
2.a	Inorganic Chemicals	147.03	116.31	135.19	518.66	456.60	518.66	
2.b	Home Textiles	28.93	26.60	26.00	137.11	110.31	131.55	
2.c	Un-allocated	0.00	-	0.02	0.00	(0.00)	1.91	
	Total Segment Results	175.96	142.91	161.21	655.77	566.91	652.12	
2.d	Finance Cost	33.93	31.77	37.46	133.77	162.82	136.78	
2.e	Un-allocated Expenditure	11.90	1.82	7.84	17.04	12.89	17.04	
	Profit Before Tax and Exceptional Items	130.14	109.32	115.91	504.97	391.20	498.31	
	Exceptional Items	-	-	-	3.04	13.50	3.04	
	Profit Before Tax	130.14	109.32	115.91	501.93	377.70	495.27	
3	Segment Assets							
3.a	Inorganic Chemicals	1,918.54	1,764.78	1,515.66	1,918.54	1,515.66	1,912.28	
3.b	Home Textiles	1,505.01	1,453.93	1,349.74	1,505.01	1,349.74	1,537.43	
3.c	Un-allocated	44.18	42.84	42.57	44.18	42.57	53.88	
	Total Segment Assets	3,467.73	3,261.55	2,907.97	3,467.73	2,907.97	3,503.60	
4	Segment Liabilities							
4.a	Inorganic Chemicals	1,056.25	980.44	957.91	1,056.25	957.91	1,056.25	
4.b	Home Textiles	823.31	806.09	720.99	823.31	720.99	863.92	
4.c	Un-allocated	236.86	207.65	195.81	236.86	195.81	236.91	
	Total Segment Liabilities	2,116.42	1,994.18	1,874.71	2,116.42	1,874.71	2,157.08	

Notes : Unallocated includes figures relating to segment which do not meet criteria of appropriately segment as per Ind-AS 108-Operating Segments.

- During the quarter, the Company has successfully completed 1st Phase of Soda Ash Expansion with an increase in Soda Ash capacity by 1 lakh tons. With this expansion, the Company's Soda Ash Installed capacity now stands at 9.50 lakh tons per annum as at March 31, 2017.
- The Board of Directors of the Company, at its meeting held on January 31, 2017, has approved a proposal to buy back upto 32,00,000 equity shares of the company for an aggregate amount not exceeding Rs. 80 crore, being 3.2% of the total paid up equity share capital at amount per share not exceeding Rs. 315. During the quarter the Company has bought back 5,73,438 equity shares out of which 5,46,550 equity shares have been extinguished at 31.03.2017. The balance 26,888 shares has been cancelled post 31st March 2017.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a final dividend of Rs. 3.5/- per equity share of Rs. 10/- each. With earlier interim dividend of Rs. 1.50/- per equity share of Rs. 10/- each, declared earlier at the Board Meeting held on 31st January, 2017, the total dividend stands at Rs. 5/- per equity share of Rs. 10/- each.
- During the quarter, the Company has granted 30,000 options to the employees of the company as per the ESOS Policy approved by the shareholders.
- During the quarter, the Company has received a favourable order from CIT (Appeals) for AY 2012-13 and 2013-14 respectively. The said order has resulted in an Income Tax refund of Rs. 40.18 crores.

- The consolidated financial results for the year ended March 31, 2017 include the financial results of the company and its two subsidiaries "Grace Home Fashions LLC" and "Dan River Properties LLC".
- The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and the unaudited published year to date figures upto December 31, 2016, being the end of the third quarter of the financial year which were subjected to limited review.
- The previous period figures have been regrouped / reclassified, wherever considered necessary.
- Exceptional items represent one time separation cost incurred during the year relating to some workmen of Soda Ash division.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results for the quarter and year ended March 31, 2017 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: http://ghcl.co.in/investors/performance-reports/).

New Delhi
May 20, 2017

ISO 9001 ISO 14001 OHSAS 18001



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For and on behalf of Board of Directors of GHCL Limited

R. S. JALAN
Managing Director
DIN-00121260
RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190