

January 28, 2016

Mr. Hari K
Vice President
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

Mr. S Subramanian
DCS - CRD
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Dear Sirs,

Subject: Post Board Meeting Intimation – Filing of Reviewed Un-audited financial results alongwith Limited Review Report for the quarter / nine months period ended December 31, 2015

Pursuant to the provisions of Regulation 30(2) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, intimation be and is hereby given that Board of Directors in their just concluded meeting held on January 28, 2016 has approved the Reviewed un-audited financial results (standalone) for the quarter / nine months period ended December 31, 2015, which are enclosed.

We would further like to inform that the auditors have conducted the limited review of the un-audited financial results for the quarter / nine months period ended December 31, 2015. The Limited Review Report as placed before the Board of Directors is annexed herewith for your record.

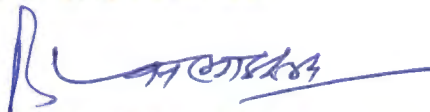
Please note that the board meeting commenced at 11.30 a.m. and concluded at 3.00 p.m.

Kindly take the same on record.

Thanking you

Yours faithfully

For GHCL Limited

A handwritten signature in blue ink, appearing to read 'Bhuwneswar Mishra', with a long horizontal line extending to the right.

Bhuwneswar Mishra
General Manager & Company Secretary
(Membership No.: FCS 5330)

GHCL Limited (CIN : L24100GJ1983PLC006513)

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

(Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Phone: 079- 39324100, Fax: 079-26423623)

(Rs. In Cr)

Statement of Unaudited Financial Results (Standalone) for the Quarter ended on 31ST DECEMBER 2015

S. No.	PART I	Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
			Unaudited			Unaudited		Audited
1		Income from operations						
		(a) Net Sales / Income from Operations (Net of excise duty)	661.72	653.04	580.02	1,898.42	1,727.38	2,363.64
		(b) Other Operating Income	3.33	3.64	1.59	10.18	6.87	9.97
		Total Income from Operations(Net)	665.05	656.68	581.61	1,908.59	1,734.25	2,373.61
2		Expenses:						
		a) Cost of Material consumed	242.79	240.84	226.20	685.53	683.62	903.92
		b) Purchase of Stock-in-trade	16.16	29.36	12.59	60.22	46.70	62.15
		c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.17	(15.36)	(8.27)	(16.13)	(29.52)	(12.77)
		d) Employees benefits expenses	33.98	35.13	32.44	101.90	95.80	125.19
		e) Power, Fuel and Water	91.62	94.22	106.22	273.51	291.76	389.57
		f) Depreciation and amortisation expenses	20.20	20.01	19.41	60.38	57.23	84.45
		g) Other Expenses	116.14	122.48	90.28	348.52	275.13	379.96
		Total Expenses	531.05	526.68	478.88	1,513.91	1,420.73	1,932.47
3		Profit From Operations before Other Income, finance cost & Exceptional Items (1-2)	134.00	130.00	102.73	394.68	313.52	441.14
4		Other Income	1.35	0.42	3.13	2.15	6.29	11.26
5		Profit from ordinary activities before finance cost, Exchange Impact & Exceptional Items (3+4)	135.35	130.42	105.87	396.83	319.81	452.40
6		Finance Cost						
		(a) Interest Cost and financial charges	35.59	38.78	39.98	112.85	118.03	154.04
		(b) Add : Exchange Loss equivalent to Interest Saving on forex instruments	1.60	4.71	4.03	10.55	9.80	9.80
		Total Finance cost (a+b)	37.19	43.49	44.01	123.40	127.83	163.84
7		Profit from ordinary activities before Exchange Impact & Exceptional Items (5-6)	98.16	86.93	61.86	273.43	191.98	288.56
8		Exchange Gain / (Loss)						
		(a) Exchange Gain / (Loss)- Gross	0.05	(4.47)	(5.15)	(8.15)	(15.58)	(13.01)
		(b) Less : Exchange Loss equivalent to Interest Saving on forex instruments transferred to finance cost	1.60	4.71	4.03	10.55	9.80	9.80
		(c) Net Exchange Gain / (Loss) (a+b)	1.65	0.24	(1.12)	2.40	(5.78)	(3.21)
9		Profit from ordinary activities after Finance cost but before Exceptional Items (7+8)	99.81	87.17	60.74	275.82	186.20	285.35
10		Exceptional Items	-	-	-	(13.50)	-	(27.40)
11		Profit from ordinary activities before tax (9+10)	99.81	87.17	60.74	262.32	186.20	257.95
12		Tax expenses	33.50	36.00	18.86	83.50	53.00	74.93
13		Net Profit from ordinary activities after tax (11-12)	66.31	51.17	41.88	178.82	133.20	183.02
14		Paid Up Equity Share Capital (face value of Rs.10/- each)	100.02	100.02	100.02	100.02	100.02	100.02
15		Reserve excluding Revaluation Reserve						594.55
16		EPS - Before & after Extraordinary items (of Rs.10/-each) (not annualised)						
		(a) Basic & Diluted	6.63	5.12	4.30	17.88	13.43	18.43



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Ram Chopra

GHCL Limited (CIN : L24100GJ1983PLC006513)

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

(Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Phone: 079- 39324100, Fax: 079-26423623)

(Rs. in Cr)

Segment wise Revenue , Results and Capital Employed under Regulation 33 of the Listing Regulations							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
1	Segment Revenue						
1.a	Inorganic Chemicals	383.84	375.40	352.53	1,106.45	1,038.29	1,416.41
1.b	Home Textiles	281.22	281.28	229.08	802.14	695.97	957.20
1.c	Others / Un-allocated	-	-	-	-	-	-
	Total Revenue	665.05	656.68	581.61	1,908.59	1,734.25	2,373.61
2	Segment Results						
	Operating Profit before Finance cost & Tax but after Forex Gain / (Loss)						
2.a	Inorganic Chemicals	113.49	101.59	93.93	321.90	275.15	398.35
2.b	Home Textiles	25.70	30.32	11.89	82.37	41.72	61.84
2.c	Others / Un-allocated	(0.00)	-	(0.00)	(0.00)	(0.01)	(0.01)
	Total Segment Results	139.20	131.91	105.83	404.27	316.86	460.18
2.d	Finance Cost						
	(a) Interest Cost and financial charges	35.59	38.78	39.98	112.85	118.03	154.04
	(b) Exchange Loss equivalent to Interest Saving on forex Instruments	1.60	4.71	4.03	10.55	9.80	9.80
	Total Finance cost (a+b)	37.19	43.49	44.01	123.40	127.83	163.84
2.e	Un-allocated Expenditure	2.19	1.25	1.08	5.05	2.83	38.39
	Profit Before Tax and Exceptional Items	99.81	87.17	60.74	275.83	186.20	285.35
	Exceptional Items	-	-	-	(13.50)	-	(27.40)
	Profit Before Tax	99.81	87.17	60.74	262.33	186.20	257.95
3	Capital Employed						
3.a	Inorganic Chemicals	1,273.04	1,260.41	1,177.94	1,273.04	1,177.94	1,249.83
3.b	Home Textiles	1,130.60	1,118.29	1,013.60	1,130.60	1,013.60	1,010.93
3.c	Others / Un-allocated	38.08	38.58	105.86	38.08	105.86	13.70
	Total Capital Employed	2,441.72	2,417.28	2,297.41	2,441.72	2,297.41	2,274.46



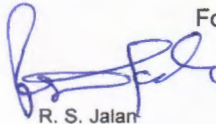
Notes:

1. The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on January 28, 2016. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the review report has been approved by the Board.

2. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results for the quarter and nine months period ended December 31, 2015 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: <http://ghcl.co.in/investors/performances-reports/>).

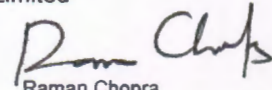
3. The previous year's/corresponding periods' figures have been regrouped / reclassified, when necessary.

New Delhi
January 28, 2016



R. S. Jalan
Managing Director
DIN-00121260

For GHCL Limited



Raman Chopra
CFO & Executive Director (Finance)

DIN-00954190



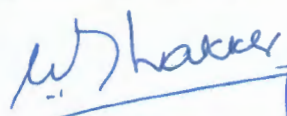
JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS111 (A), MAHATMA GANDHI ROAD,
FORT, MUMBAI - 400 023.
TELEPHONES : 2265 8800
2265 8900
FAX : (91 - 22) 2265 8989
E-MAIL : jtco@vsnl.net**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
GHCL LIMITED**


We have reviewed the accompanying statement of standalone unaudited financial results of GHCL Limited for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)


C. V. THAKKER
Partner
Membership No: 006205



For and on behalf of
RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm Reg. No. 120294W)


RAHUL DIVAN
Partner
Membership No: 100733



Place : New Delhi
Date : 28th January 2016