



January 8, 2015

**Mr. Hari K**  
Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Fax # 022 26598237/38

**Ms. Chitra Sekhar**  
DCS - CRD  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Dear Sir / Madam,

**Sub: Shareholding Pattern as on December 31, 2014**

Pursuant to Clause 35 of the Listing Agreement, please find enclosed herewith Shareholding Pattern as on December 31, 2014 in the prescribed format.

We would also like to inform you that details of "encumbered shares" are based on the information available with the Company and the same has been confirmed by the promoter entities.

You are requested to kindly take note of the same.

In case you require any further information/ clarification, please do let us know.

Thanking you

Yours faithfully

For GHCL Limited

**Bhuweshwar Mishra**  
General Manager & Company Secretary

Introductory Sub-table I (a)								
Name of the Company:			GHCL LTD					
Scrip Code:	BSE - 500171	Name of the Scrip:		GHCL				
	NSE - GHCL	Class of Security:		Equity Shares				
Quarter ended:		December 31, 2014						
<b>Partly paid-up shares:-</b>			<b>No. of Partly paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>		<b>As a % of total no. of shares of the Company</b>		
Held by promoter / promoter group			0	0.00%		0.00%		
Held by public			0	0.00%		0.00%		
<b>Total</b>			<b>0</b>	<b>0.00%</b>		<b>0.00%</b>		
<b>Outstanding convertible securities:-</b>			<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>		<b>As a % of total no. of shares of the Company, assuming full conversion of the convertible securities</b>		
Held by promoter / promoter group			0	0.00%		0.00%		
Held by public			0	0.00%		0.00%		
<b>Total</b>			<b>0</b>	<b>0.00%</b>		<b>0.00%</b>		
<b>Warrants:-</b>			<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>		<b>As a % of total no. of shares of the Company, assuming full conversion of warrants</b>		
Held by promoter / promoter group			0	0.00%		0.00%		
Held by public			0	0.00%		0.00%		
<b>Total</b>			<b>0</b>	<b>0.00%</b>		<b>0.00%</b>		
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities			100019286 equity shares of Rs. 10/- each					
Table I (a)								
<b>Statement showing Shareholding Pattern (under Clause 35)</b>								
Category Code:	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As % of (A+B)	As % of (A+B+C)	Number of shares	As a %
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII)/(IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group(2)</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	1	527774	527774	0.53%	0.53%	0	
(b)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%	0	
(c)	Bodies Corporate	51	12147955	12147955	12.15%	12.15%	8670800	71.38%
(d)	Financial Institutions/ Banks	0	0	0	0.00%	0.00%		
(e)	Any Other (specify)							
	Directors & relatives	0	0	0	0.00%	0.00%	0	
	Trust (i.e. Ram Krishna Dalmia Foundation)	1	152000	152000	0.15%	0.15%	0	0%
	<b>Sub-Total (A)(1)</b>	<b>53</b>	<b>12827729</b>	<b>12827729</b>	<b>12.83%</b>	<b>12.83%</b>	<b>8670800</b>	
<b>2</b>	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0			0	
(b)	Bodies Corporate	2	5507900	5507900	5.51%	5.51%	0	0.00%
(c)	Institutions	0	0	0				
(d)	Qualified Foreign Investors	0	0	0				
(e)	Any Other (specify)	0	0	0				
	<b>Sub-Total (A)(2)</b>	<b>2</b>	<b>5507900</b>	<b>5507900</b>	<b>5.51%</b>	<b>5.51%</b>	<b>0.00</b>	<b>0%</b>
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>55</b>	<b>18335629</b>	<b>18335629</b>	<b>18.33%</b>	<b>18.33%</b>	<b>8670800</b>	<b>47.29%</b>



<b>(B)</b>	<b>Public shareholding (3)</b>							
<b>1</b>	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	9	16913	2613	0.02%	0.02%	N.A	N.A
(b)	Financial Institutions/ Banks	22	3244924	3200740	3.24%	3.24%	N.A	N.A
(c)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%	N.A	N.A
(d)	Venture Capital Funds	0	0	0	0.00%	0.00%	N.A	N.A
(e)	Insurance Companies	3	3070015	3070015	3.07%	3.07%	N.A	N.A
(f)	Foreign Institutional Investors	34	14905734	14905234	14.90%	14.90%	N.A	N.A
(g)	Foreign Venture Capital Investors	0	0	0	0.00%	0.00%	N.A	N.A
(h)	Qualified Foreign Investors	0	0	0	0.00%	0.00%	N.A	N.A
(i)	Any Other (specify)						N.A	N.A
	Foreign Mutual Fund	2	68407	68407	0.07%	0.07%	N.A	N.A
	<b>Sub-Total (B)(1)</b>	<b>70</b>	<b>21305993</b>	<b>21247009</b>	<b>21.30%</b>	<b>21.30%</b>	<b>N.A</b>	<b>N.A</b>
<b>2</b>	<b>Non-Institutions</b>							
(a)	Bodies Corporate	987	29343362	29252764	29.34%	29.34%	N.A	N.A
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	55155	17021416	14070501	17.02%	17.02%	N.A	N.A
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	161	11452342	11343442	11.45%	11.45%	N.A	N.A
(c)	Qualified Foreign Investors	0	0	0	0.00%	0.00%	N.A	N.A
(d)	Any Other (specify)							
	i Non Resident Indians(Repat)	1579	1658144	755230	1.66%	1.66%	N.A	N.A
	ii Non Resident Indians(Non Repat)	146	104192	100643	0.10%	0.10%	N.A	N.A
	iii Foreign Companies	2	3900	0	0.00%	0.00%	N.A	N.A
	iv Clearing Member	194	356671	356671	0.36%	0.36%	N.A	N.A
	v Directors & relatives	3	56943	56843	0.06%	0.06%	N.A	N.A
	vi Trusts	1	1352	1352	0.00%	0.00%	N.A	N.A
	vii Hindu Undivided Family	247	379342	379342	0.38%	0.38%	N.A	N.A
	viii Market Makers	0	0	0	0.00%	0.00%	N.A	N.A
	ix Overseas Bodies Corporate	0	0	0	0.00%	0.00%	N.A	N.A
	<b>Sub-Total (B)(2)</b>	<b>58475</b>	<b>60377664</b>	<b>56316788</b>	<b>60.37%</b>	<b>60.37%</b>	<b>N.A</b>	<b>N.A</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>58545</b>	<b>81683657</b>	<b>77563797</b>	<b>81.67%</b>	<b>81.67%</b>	<b>N.A</b>	<b>N.A</b>
	<b>TOTAL (A)+(B)</b>	<b>58600</b>	<b>100019286</b>	<b>95899426</b>	<b>100.00%</b>	<b>100.00%</b>		
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>							
1	Promoter and Promoter Group	0	0	0			N.A	N.A
2	Public	0	0	0			N.A	N.A
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>58600</b>	<b>100019286</b>	<b>95899426</b>	<b>100.00%</b>	<b>100.00%</b>		



(I)(b) GHCL Limited (Quarter ended December 31, 2014)											
Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"											
Sr. No.	Name of the shareholder	Details of Shares held		Encumbered Shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of shares held	As a percentage of Grand Total (A)+(B)+ (C)	Number	As a percentage	As a % of Grand Total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
(I)	(II)	(III)	(IV)	(V)	(VI) = (V)/(III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1	Gems Commercial Company Ltd	2891207	2.89%	2500000	86.47%	2.50%	0	0.00%	0	0.00%	2.89%
2	Banjax Limited	2789700	2.79%	0	0.00%	0.00%	0	0.00%	0	0.00%	2.79%
3	Hexabond Limited	2718200	2.72%	0	0.00%	0.00%	0	0.00%	0	0.00%	2.72%
4	Oval Investment Private Limited	2588848	2.59%	2500000	96.57%	2.50%	0	0.00%	0	0.00%	2.59%
5	Lhonak Enternational Private Limited	1365599	1.37%	1200000	87.87%	1.20%	0	0.00%	0	0.00%	1.37%
6	Hindustan Commercial Company Limited	778786	0.78%	525000	67.41%	0.52%	0	0.00%	0	0.00%	0.78%
7	Moderate Investment and Commercial Enterprises Limited	605050	0.60%	520000	85.94%	0.52%	0	0.00%	0	0.00%	0.60%
8	International Resources Limited	575671	0.58%	500000	86.86%	0.50%	0	0.00%	0	0.00%	0.58%
9	Anurag Dalmia (HUF)	527774	0.53%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.53%
10	Carissa Investments Pvt Ltd	481752	0.48%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.48%
11	GTC Industries Ltd	416578	0.42%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.42%
12	Harvatex Engineering and Processing Co. Ltd.	409723	0.41%	300000	73.22%	0.30%	0	0.00%	0	0.00%	0.41%
13	Excellent Commercial Enterprises and	372300	0.37%	345800	92.88%	0.35%	0	0.00%	0	0.00%	0.37%
14	Carefree Investment Company Limited	298950	0.30%	280000	93.66%	0.28%	0	0.00%	0	0.00%	0.30%
15	Anurag Trading Leasing and Investment Co. Pvt.	284700	0.28%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.28%
16	Divine Leasing And Finance Ltd.	231704	0.23%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.23%
17	WGF Financial Services Ltd	203807	0.20%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.20%
18	Dalmia Finance Ltd	200244	0.20%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.20%
19	Dalmia Housing Finance Ltd	180707	0.18%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.18%
20	Ram Krishna Dalmia Foundation	152000	0.15%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.15%
21	Archana Trading and Investment Co. Pvt. Ltd.	132848	0.13%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.13%
22	Bharatpur Investment Limited	38842	0.04%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.04%
23	Sanjay Trading & Investment Co. Pvt. Ltd.	29100	0.03%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.03%



24	General Exports And Credits Limited	17000	0.02%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.02%
25	Pashupatinath Commercial Pvt Ltd	15000	0.01%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.01%
26	Sovereign Commercial Pvt Ltd	6000	0.01%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.01%
27	Trishul Commercial Pvt Ltd	5100	0.01%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.01%
28	Swastik Commercial Pvt Ltd	3700	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
29	Alankar Commercial Private Limited	2600	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
30	Ricklunsford Trade and Industrial Investment Ltd.	1960	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
31	Chirawa Investment Limited	1860	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
32	Lakshmi Vishnu Investment Limited	1860	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
33	Mourya Finance Limited	1860	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
34	Sikar Investment Company Limited	1800	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
35	Antarctica Investment Pvt Ltd	785	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
36	Comosum Investment Pvt Ltd	701	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
37	Lovely Investment Pvt Ltd	645	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
38	Altar Investment Pvt Ltd	318	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
39	Ilac Investment Private Limited	217	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
40	Hotex Company Ltd	78	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
41	Dear Investment Pvt Ltd	55	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0.00%
<b>TOTAL</b>		<b>18335629</b>	<b>18.33%</b>	<b>8670800</b>	<b>47.29%</b>	<b>8.67%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>18.33%</b>

(\* The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

**Note 1:** In continuation to our earlier reporting, we would further like to reiterate that we have disclosed consolidated shareholding of those promoters entities which have multiple demat accounts. Accordingly, number of shareholders/entities have been reduced from 55 (in main shareholding) to 41 (in above table) under promoter and promoter group category.

**Note 2:** Data received from M/s Link Intime (India) Pvt. Limited i.e. RTA, for the quarter ended December 31, 2014, has shown 86,70,800 equity shares of promoter and promoter group entities as "encumbered" and the promoter and promoter group entities have also confirmed the same. Hence, based on the disclosure received from the promoter and promoter group entities and also the information received from the RTA, we have disclosed 86,70,800 equity shares (8.67%) of promoter and promoter group entities as "encumbered" out of total holding of promoter and promoter group entities i.e. 1,83,35,629 equity shares (18.33%) held in GHCL Limited.



**GHCL LIMITED (For the Quarter ended December 31, 2014)**

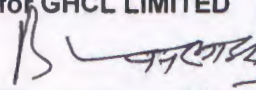

**(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	J P Financial Services Pvt Ltd	4938751	4.94%	0	0.00%	0	0.00%	4.94%
2	Ares Diversified	4932182	4.93%	0	0.00%	0	0.00%	4.93%
3	Life Insurance Corporation of India	3138105	3.14%	0	0.00%	0	0.00%	3.14%
4	Varanasi Commercial Ltd	3135000	3.13%	0	0.00%	0	0.00%	3.13%
5	Bhanubhai Bhagvandas Patel	2688857	2.69%	0	0.00%	0	0.00%	2.69%
6	EOS Multi Strategy Fund Ltd	2590501	2.59%	0	0.00%	0	0.00%	2.59%
7	Fidelity Multitrade Pvt. Ltd.	2272655	2.27%	0	0.00%	0	0.00%	2.27%
8	United India Insurance Company Limited	2174280	2.17%	0	0.00%	0	0.00%	2.17%
9	Morgan Stanley Asia (Singapore) Pte.	2159079	2.16%	0	0.00%	0	0.00%	2.16%
10	Rameshbhai Jagjivandas Patel	2141826	2.14%	0	0.00%	0	0.00%	2.14%
11	RSPL Limited	1705000	1.70%	0	0.00%	0	0.00%	1.70%
12	Indianivesh Securities Private Limited	1662454	1.66%	0	0.00%	0	0.00%	1.66%
13	IL and FS Securities Services Limited	1480922	1.48%	0	0.00%	0	0.00%	1.48%
14	NSCCL-CC	1322739	1.32%	0	0.00%	0	0.00%	1.32%
15	Acira Consultancy Private Limited	1200000	1.20%	0	0.00%	0	0.00%	1.20%
16	Jayesh H Patel	1017000	1.02%	0	0.00%	0	0.00%	1.02%
<b>TOTAL</b>		<b>38559351</b>	<b>38.55%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>38.55%</b>

**(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company**

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	N.A.	0	0.00%	0	0.00%	0	0.00%	0.00%
<b>TOTAL</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>



GHCL Limited (For the quarter ended December 31, 2014)				
<b>(I)(d) Statement showing details of locked-in shares</b>				
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	
1	NOT APPLICABLE			
2				
TOTAL				
<b>(II)(a) Statement showing details of Depositories Receipts (DRs)</b>				
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE			
2				
TOTAL				
<b>(II)(b) Statement showing Holding of Depositories Receipts (DRs), where underlying shares held by 'promoter/promoter group' are in excess of 1% of the total number of shares</b>				
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE			
2				
TOTAL				
for GHCL LIMITED  <b>Bhuweshwar Mishra</b> <b>General Manager &amp; Company Secretary</b>				
				

**SENDING REPORT**

8 Jan. 2015 5:25PM

YOUR LOGO : GHCL  
YOUR FAX NO. : 01202535209

NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT	
01	Fax Server 02226598238	8 Jan. 5:20PM	05'00	SND	07	OK	NSE

TO TURN OFF REPORT, PRESS 'MENU' #04.  
THEN SELECT OFF BY USING '+' OR '-'.

**SENDING REPORT**

8 Jan. 2015 5:42PM

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NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT	
01	6102222723121	8 Jan. 5:36PM	05'36	SND	07	OK	BSE

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